STATISTICS OF
ELECTRIC, GAS,
STEAM HEAT, TELEGRAPH,
TELEPHONE AND WATER
COMPANIES

1978

STATE OF OREGON
JOHN J. LOBDELL
PUBLIC UTILITY COMMISSIONER
SALEM, OREGON

1859
VICTOR ATIYEH
GOVERNOR

PUBLIC UTILITY COMMISSIONER OF OREGON

LABOR & INDUSTRIES BUILDING, SALEM OREGON 97310 PHONE (503) 378-6611

December 3, 1979

The Honorable Victor Atiyeh
Governor of Oregon
State Capitol
Salem, OR 97310

This is the calendar year 1978 report of the following investor owned utility companies and publicly owned electric utilities operating in Oregon:

Joint	- 1	Investor Owned Joint Utility Electric, Water and Steam Heat
	1	Investor Owned Joint Utility Electric, Gas and Telephone
Electric	- 2	Investor Owned Electric Utilities
	11	Municipally Owned Electric Utilities
	4	People's Utility Districts
	18	Cooperatives
Gas	- 2	Gas Utilities
Telephone	- 39	Telephone Utilities
Telegraph	- 1	Telegraph Utility
Water	- 21	Water Utilities

John J. Lobdell
Public Utility Commissioner

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NOTE: The data presented herein has been compiled from unaudited annual reports filed with the Commissioner.

joint ⇨

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FOREWORD

There are two Joint Utilities operating in Oregon. Both are Class A, having operating revenues over $2,500,000.

CP National Corporation furnishes electric, gas and telephone services in Oregon.

Pacific Power & Light Company furnishes electric, water and steam heating services in Oregon and through a subsidiary, telephone service in Oregon.

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COMPANIES:

CP National Corporation
Pacific Power & Light Company

JOINT UTILITIES
TOTAL SYSTEM BALANCE SHEET
DECEMBER 31, 1978

	CP National Corporation	Pacific Power & Light Company	Total
ASSETS & OTHER DEBITS			
Utility Plant	$149,539,564	$1,962,498,675	$2,112,038,239
Construction Work in Progress	1,203,648	408,035,450	409,239,098
Less: Deprec. & Amort. Reserve	36,906,299	347,313,745	384,220,044
Net Utility Plant Less Nuclear Fuel	113,836,913	2,023,220,380	2,137,057,293
Nuclear Fuel	0	12,272,125	12,272,125
Less: Amortization Reserve	0	585,857	585,857
Net Nuclear Fuel	0	11,686,268	11,686,268
Net Utility Plant	113,836,913	2,034,906,648	2,148,743,561
Other Property & Investment	792,881	134,218,971	135,011,852
Current & Accrued Assets	12,582,363	90,698,261	103,280,624
Deferred Debits	4,565,039	38,762,934	43,327,973
Total Assets & Other Debits	$131,777,196	$2,298,586,814	$2,430,364,010
LIABILITIES & OTHER CREDITS			
Proprietary Capital			
Capital Stock - Common	$ 8,411,070	$ 121,575,977	$ 129,987,047
- Preferred	11,139,380	227,236,000	238,375,380
Premium (& Discount) on Cap. Stock	14,867,811	468,841,414	483,709,225
Other Paid-in Surplus	0	0	0
Install. Received on Capital Stock	0	100,416	100,416
Capital Stock Expense	(992,417)	(21,586,800)	(22,579,217)
Retained Earnings	14,941,592	131,399,693	146,341,285
Unappropriated Undistributed Sub. Earn.	266,896	77,808,130	78,075,026
Total Proprietary Capital	48,634,332	1,005,374,830	1,054,009,162
Long Term Debt	50,770,064	1,045,091,518	1,095,861,582
Current & Accrued Liabilities	26,751,141	163,597,513	190,348,654
Customer Advances for Construction	2,085,671	9,099,690	11,185,361
Accum. Deferred Investment Tax Credits	964,978	19,549,137	20,514,115
Other Deferred Credits	1,074,879	1,866,688	2,941,567
Accumulated Deferred Income Taxes	1,493,239	51,905,093	53,398,332
Operating Reserves	2,892	2,102,345	2,105,237
Total Liabilities & Other Credits	$131,777,196	$2,298,586,814	$2,430,364,010

JOINT UTILITIES
SUMMARY OF UTILITY PLANT--TOTAL SYSTEM
DECEMBER 31, 1978

	Electric	Gas	Water	Steam Heat	Telephone	Common	Total
CP NATIONAL CORPORATION							
Plant in Service	$ 71,110,150	$37,072,290	$ 3,848,411	$ 0	$34,197,551	$3,311,162	$ 149,539,564
Plant Held for Future Use	0	0	0	0	0	0	0
Construction Work in Progress	748,099	50,359	1,826	0	403,353	11	1,203,648
Acquisition Adjustment	0	0	0	0	0	0	0
Total Util. Plant	71,858,249	37,122,649	3,850,237	0	34,600,904	3,311,173	150,743,212
Deprec. Reserve	19,224,946	9,367,741	1,136,349	0	6,550,109	627,154	36,906,299
Net Utility Plant	$ 52,633,303	$27,754,908	$ 2,713,888	$ 0	$28,050,795	$2,684,019	$ 113,836,913
PACIFIC POWER & LIGHT COMPANY							
Plant in Service	$1,921,240,199	$ 0	$30,451,731	$2,892,120	$ 0	$ 0	$1,954,584,050
Plant Held for Future Use	4,904,982	0	0	0	0	0	4,904,982
Construction Work in Progress	406,478,624	0	1,521,952	34,874	0	0	408,035,450
Acquisition Adjustment	3,009,643	0	0	0	0	0	3,009,643
Total Utility Plant	2,335,633,448	0	31,973,683	2,926,994	0	0	2,370,534,125
Deprec. Reserve	340,816,532	0	5,217,861	1,279,352	0	0	347,313,745
Net Utility Plant	$1,994,816,916	$ 0	$26,755,822	$1,647,642	$ 0	$ 0	$2,023,220,380

JOINT UTILITIES
TOTAL SYSTEM INCOME STATEMENT
FOR THE YEAR 1978

	CP National Corporation	Pacific Power & Light Company	Total
INCOME STATEMENT			
Operating Revenues	$78,272,073	$461,820,534	$540,092,607
Operating Expenses	59,656,857	180,037,498	239,694,355
Maintenance Expense	3,589,159	34,632,978	38,222,137
Depreciation & Amortization	5,094,038	53,376,812	58,470,850
Taxes	2,477,334	56,832,002	59,309,336
Total Operating Expenses	70,817,388	324,879,290	395,696,678
Net Operating Income	7,454,685	136,941,244	144,395,929
Other Income	270,687	37,350,355	37,621,042
Total Income	7,725,372	174,291,599	182,016,971
Other Income Deductions	76,193	2,267,790	2,343,983
Taxes on Other Income & Deductions	(9,053)	(1,587,734)	(1,596,787)
Income Available for Fixed Charges	7,658,232	173,611,543	181,269,775
Interest on Long Term Debt	3,545,454	76,086,951	79,632,405
Other Fixed Charges	909,944	(8,262,635)	(7,352,691)
Total Fixed Charges	4,455,398	67,824,316	72,279,714
Net Income	$ 3,202,834	$105,787,227	$108,990,061
EARNED SURPLUS			
Balance, January 1	$ 4,999,885	$129,172,374	$134,172,259
Net Income	3,149,114	86,256,956	89,406,070
Other Credits	211,198	0	211,198
Dividends	3,793,448	84,029,637	87,823,085
Other Debits	0	1,660,550	1,660,550
Balance, December 31	$ 4,566,749	$129,739,143	$134,305,892

JOINT UTILITIES
TOTAL SYSTEM INCOME SUMMARY
FOR THE YEAR 1978

	Electric	Gas	Water	Steam Heat	Telephone	Total
CP NATIONAL CORPORATION						
Operating Revenues	$ 35,910,620	$30,352,495	$ 658,414	$ 0	$11,350,544	$ 78,272,073
Operating & Maintenance Expenses	29,535,602	26,585,881	495,575	0	6,628,958	63,246,016
Depreciation & Amortization Expenses	2,020,585	1,302,470	94,180	0	1,676,803	5,094,038
Taxes	909,965	919,093	(24,951)	0	673,227	2,477,334
Total Utility Operating Expenses	32,466,152	28,807,444	564,804	0	8,978,988	70,817,388
Net Utility Operating Inc.	$ 3,444,468	$ 1,545,051	$ 93,610	$ 0	$ 2,371,556	$ 7,454,685
PACIFIC POWER & LIGHT COMPANY						
Operating Revenues	$453,392,955	$ 0	$4,167,390	$4,260,189	$ 0	$461,820,534
Operating & Maintenance Expenses	208,928,058	0	1,997,942	3,744,476	0	214,670,476
Depreciation & Amortization Expenses	52,689,094	0	542,163	145,555	0	53,376,812
Taxes	56,280,299	0	284,316	267,387	0	56,832,002
Total Utility Operating Expenses	317,897,451	0	2,824,421	4,157,418	0	324,879,290
Net Utility Operating Inc.	$135,495,504	$ 0	$1,342,969	$ 102,771	$ 0	$136,941,244

electric ⇨

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FOREWORD

All of the Electric Utilities operating in Oregon are Class A, having operating revenues over $2,500,000.

The average KWH consumption of residential customers for Oregon operations of privately owned electric utilities is as follows:

	1978	1977	1976
Privately Owned Electric Utilities	13,257	13,395	13,707

Electric customers in the state of Oregon at December 31, 1978, were served by the following types of electric utilities:

Type of Utility	Number of Utilities	Percent of Customers in State	Percent of KWH Sales in State
Privately Owned	4	78%	73%
Municipally Owned	11	10	12
Cooperatives	18	8	8
People's Utility Districts	4	4	7

NOTE: Municipally Owned Utilities, Cooperatives and PUD's are not subject to regulatory jurisdiction of the Public Utility Commissioner, except for safety, area allocation, transmission lines and curtailment. Operating data is provided for informational purposes only.

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CP National Corporation
Idaho Power Company
Pacific Power & Light - Oregon Operations
Portland General Electric

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City of Ashland
City of Bandon
Canby Utility Board
City of Cascade Locks
City of Drain Light & Power
Eugene Water & Electric Board
City of Forest Grove Light & Power Dept.
City of McMinnville Water & Light Dept.
Milton-Freewater Light & Power
City of Monmouth
Springfield Utility Board

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Central Electric Coop., Inc.
Clear Water Power
Columbia Basin Electric Coop., Inc.
Columbia Power Coop. Assn., Inc.
Columbia Rural Electric
Consumers Power, Inc.
Coos-Curry Electric Coop., Inc.
Douglas Electric Coop., Inc.
Harney Electric Coop., Inc.
Hood River Electric Cooperative
Lane Electric Cooperative
Midstate Electric Cooperative, Inc.
Salem Electric
Surprise Valley Electrification Corp.
Umatilla Electric Cooperative Assn.
Wasco Electric Cooperative, Inc.
West Oregon Electric Cooperative, Inc.

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SYSTEMS:

Central Lincoln PUD
Clatskanie PUD
Northern Wasco County PUD
Tillamook PUD

TEN YEAR SUMMARY - SELECTED STATISTICS
PRIVATELY OWNED ELECTRIC UTILITIES IN OREGON

	Total Rev. From Sales of Elec. Energy	Total KWH Sold (M KWH)	Ave. No. Customers	Ave. No. Res. Customers	Ave. Rev. Per KWH	Ave. Res. Rev. Per KWH	Residential Ave. Per Customer	
							Revenue	KWH
1969	$178,296,171	18,310,600	635,390	551,296	.97¢	1.24¢	$158.82	12,843
1970	187,954,243	19,838,928	655,225	569,353	.95	1.24	159.35	12,842
1971	218,313,779	21,867,266	676,147	588,528	1.00	1.33	180.90	13,641
1972	234,534,358	24,101,862	705,590	615,347	.97	1.34	182.88	13,697
1973	269,310,760	24,640,767	734,963	641,678	1.09	1.40	190.42	13,588
1974	289,354,502	23,279,378	758,991	662,268	1.24	1.56	208.14	13,349
1975	358,179,570	24,140,775	775,549	676,568	1.48	1.77	245.85	13,858
1976	433,802,873	25,828,432	792,163	691,284	1.68	2.04	278.78	13,691
1977	498,870,288	25,134,793	820,747	716,906	1.98	2.45	327.90	13,395
1978	$619,031,548	28,193,815	858,832	748,625	2.20¢	2.67¢	$354.21	13,257

TEN YEAR SUMMARY
CP NATIONAL CORPORATION -- OREGON ELECTRIC

	Total Rev. From Sales of Elec. Energy	Total KWH Sold (M KWH)	Ave. No. Customers	Ave. No. Res. Customers	Ave. Rev. Per KWH	Ave. Res. Rev. Per KWH	Residential Ave. Per Customer Revenue	Residential Ave. Per Customer KWH
1969	$ 4,419,953	292,378	17,651	14,567	1.51¢	1.63¢	$142.53	8,742
1970	4,599,931	297,023	17,663	14,757	1.55	1.58	148.41	9,388
1971	5,023,675	345,726	18,294	15,449	1.45	1.54	152.37	9,870
1972	6,081,448	372,173	18,916	16,061	1.63	1.83	177.55	9,694
1973	6,366,660	388,268	19,561	16,519	1.64	1.81	182.61	10,074
1974	7,154,728	386,686	20,124	16,967	1.85	2.00	202.77	10,145
1975	7,693,112	402,428	20,544	17,262	1.91	2.02	218.37	10,821
1976	9,535,223	459,321	21,157	17,717	2.08	2.25	252.77	11,221
1977	11,488,011	476,840	21,851	18,261	2.41	2.58	297.38	11,505
1978	$11,963,098	495,226	22,725	19,177	2.42¢	2.55¢	$293.87	11,508

TEN YEAR SUMMARY
IDAHO POWER COMPANY - OREGON ELECTRIC

	Total Rev. From Sales of Elec. Energy	Total KWH Sold (M KWH)	Ave. No. Customers	Ave. No. Res. Customers	Ave. Rev. Per KWH	Ave. Res. Rev. Per KWH	Residential Ave. Per Customer	
							Revenue	KWH
1969	$ 5,893,734	699,463	10,906	8,317	.84¢	1.70¢	$170.04	10,021
1970	6,382,197	1,259,985	11,049	8,447	.51	1.69	176.47	10,466
1971	7,043,740	1,166,942	11,396	8,709	.60	1.69	188.75	11,150
1972	7,658,641	1,127,402	11,699	8,983	.68	1.71	197.82	11,545
1973	7,753,038	1,472,285	12,026	9,232	.53	1.69	202.56	11,932
1974	8,524,417	1,209,475	12,390	9,519	.70	1.68	207.42	12,328
1975	10,029,919	1,024,035	12,697	9,756	1.00	1.64	219.94	13,392
1976	14,241,305	1,149,136	13,030	10,000	1.24	1.80	252.85	14,072
1977	12,997,014	946,517	13,541	10,405	1.37	1.94	280.78	14,459
1978	$29,021,816	1,051,998	13,989	10,818	1.29¢	2.14¢	$300.45	14,047

TEN YEAR SUMMARY
PORTLAND GENERAL ELECTRIC COMPANY

	Total Rev. From Sales of Elec. Energy	Total KWH Sold (M KWH)	Ave. No. Customers	Ave. No. Res. Customers	Ave. Rev. Per KWH	Ave. Res. Rev. Per KWH	Residential Ave. Per Customer Revenue	Residential Ave. Per Customer KWH
1969	$ 82,711,108	9,564,045	326,715	289,128	.86¢	1.12¢	$150.78	13,473
1970	86,248,924	9,704,234	338,155	299,629	.89	1.12	150.87	13,426
1971	102,289,113	10,961,912	350,423	310,906	.93	1.23	174.49	14,198
1972	109,966,607	12,167,332	363,505	322,589	.90	1.24	177.14	14,334
1973	122,692,448	11,560,313	373,725	331,233	1.06	1.34	190.22	14,144
1974	142,350,729	11,402,064	387,181	342,231	1.25	1.56	213.67	13,734
1975	174,730,899	11,483,645	398,925	352,355	1.52	1.77	250.74	14,139
1976	214,744,103	12,009,467	412,556	364,410	1.79	2.18	300.68	13,787
1977	250,541,386	11,933,923	430,707	380,539	2.10	2.54	341.76	13,455
1978	$297,037,541	13,305,142	451,297	398,631	2.23¢	2.68¢	$360.81	13,459

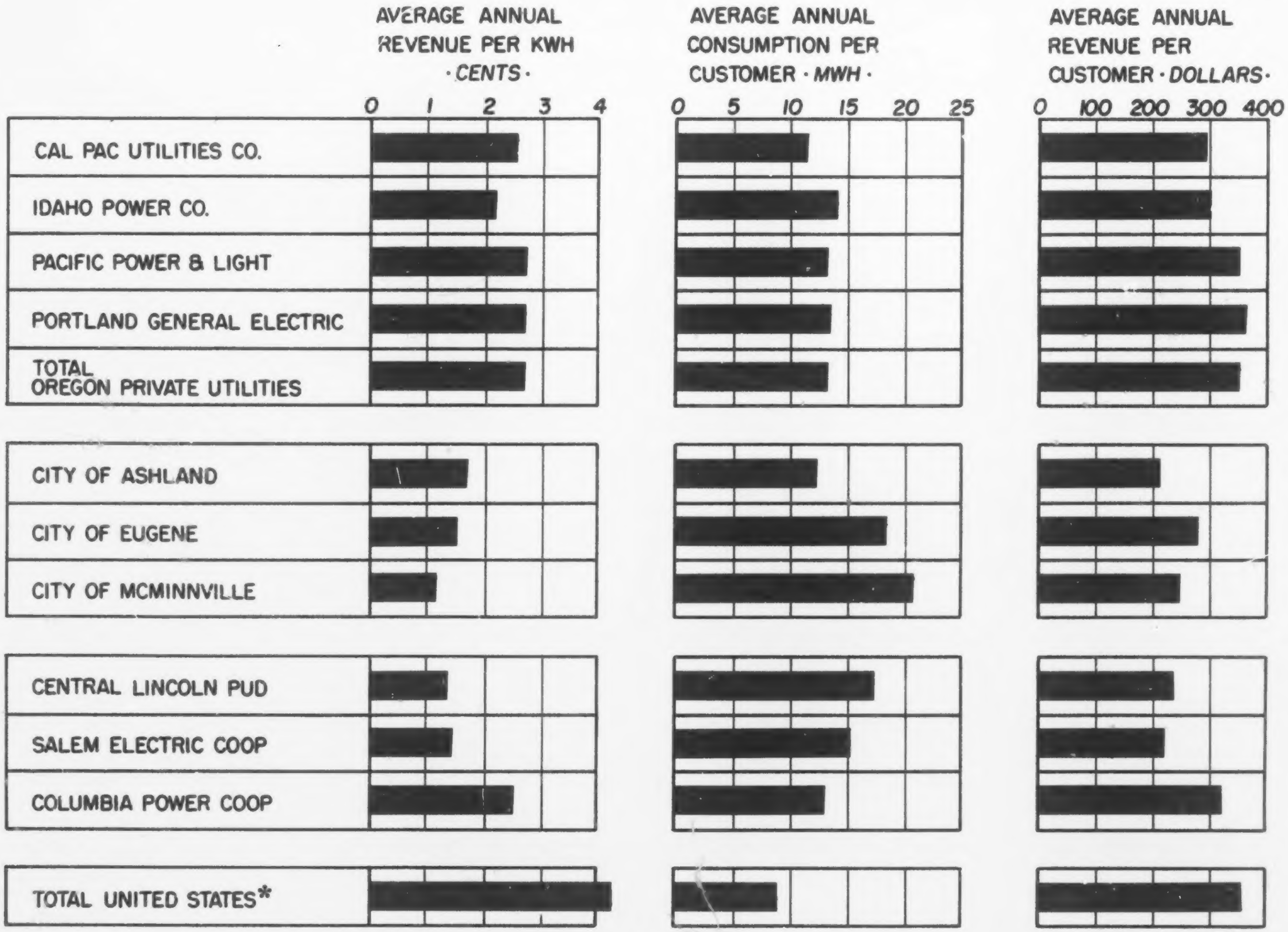
TEN YEAR SUMMARY
PACIFIC POWER & LIGHT COMPANY - OREGON ELECTRIC

	Total Rev. From Sales of Elec. Energy	Total KWH Sold (M KWH)	Ave. No. Customers	Ave. No. Res. Customers	Ave. Rev. Per KWH	Ave. Res. Rev. Per KWH	Residential A[illegible]. Per Customer	
							Revenue	KWH
1969	$ 86,271,376	7,754,714	280,208	239,284	1.11¢	1.36¢	$169.12	12,429
1970	90,723,191	8,577,686	288,358	246,520	1.06	1.37	169.73	12,421
1971	103,957,251	9,392,686	296,034	253,464	1.11	1.43	190.23	13,273
1972	110,829,662	10,434,955	311,470	267,714	1.06	1.43	189.63	13,241
1973	132,498,614	11,219,901	329,651	284,694	1.18	1.44	190.72	13,199
1974	131,324,628	10,281,153	339,296	293,551	1.28	1.54	202.03	13,118
1975	165,725,640	11,230,667	343,383	297,195	1.47	1.77	242.49	13,717
1976	195,282,242	12,210,508	345,420	299,157	1.60	1.87	254.51	13,707
1977	223,843,877	11,777,513	354,648	307,701	1.90	2.35	314.16	13,397
1978	$281,009,093	13,341,449	370,821	319,999	2.11¢	2.69¢	$351.42	13,084

1978 KWH SALES TO ULTIMATE CONSUMERS
STATE OF OREGON

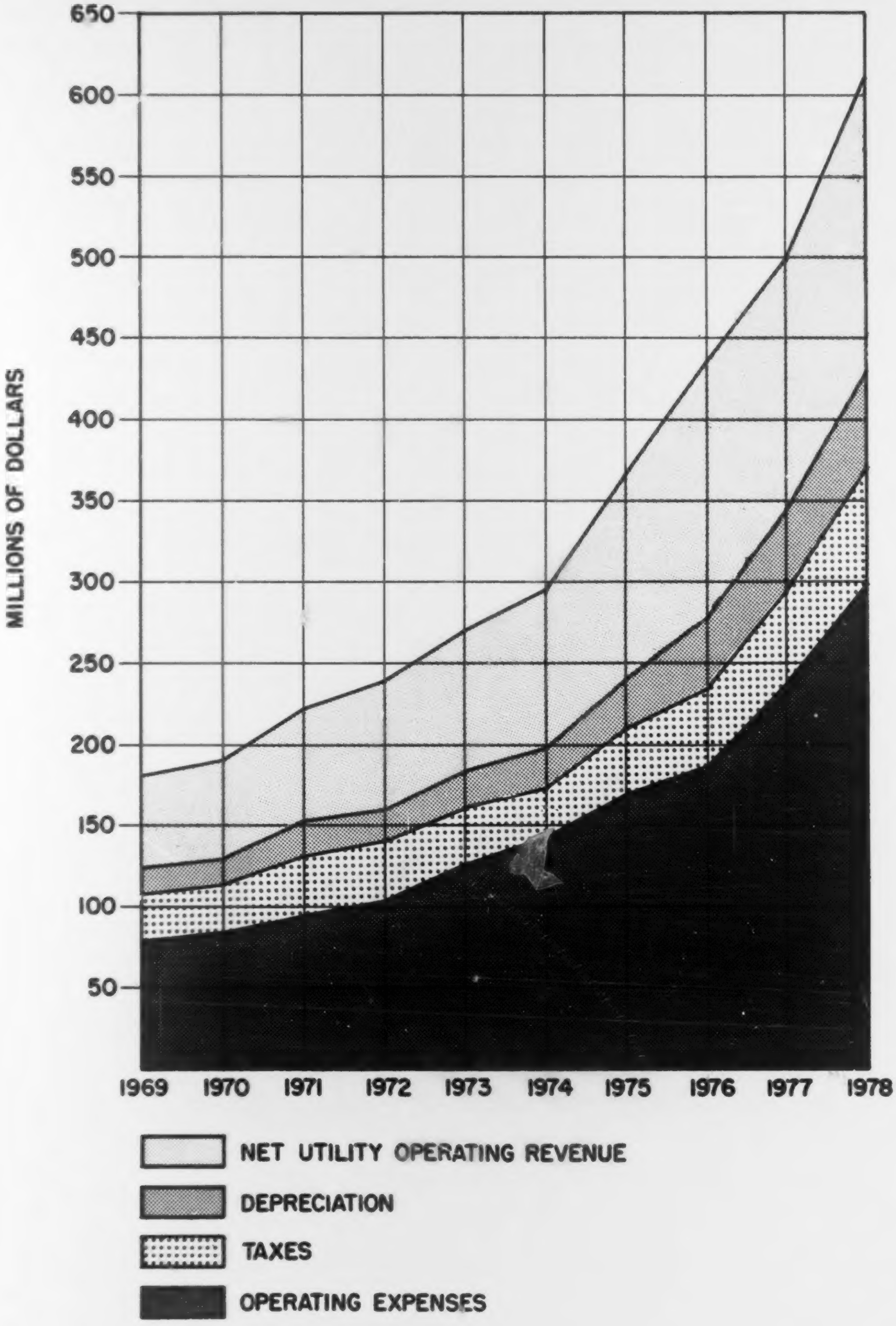
	KWH Sales	% of Total (KWH)	Average No. of Customers
PRIVATELY OWNED UTILITIES			
CP National	495,227,000	1.55	22,726
Idaho Power	390,173,148	1.22	13,981
Pacific Power & Light	10,344,781,000	32.46	370,811
Portland General Electric	12,131,748,000	38.06	451,294
Subtotal	23,361,929,148	73.29	858,812
PEOPLE'S UTILITY DISTRICTS			
Central Lincoln PUD	1,105,123,288	3.47	24,210
Clatskanie PUD	644,052,417	2.02	2,809
Northern Wasco County PUD	193,905,317	.61	7,921
Tillamook PUD	332,597,273	1.04	14,523
Subtotal	2,275,678,295	7.14	49,463
COOPERATIVES			
Blachly-Lane County Coop	103,667,526	.32	2,397
Central Electric Coop	220,202,641	.69	9,432
Clear Water Power	1,669,898	.01	154
Columbia Basin Electric	119,929,903	.38	3,538
Columbia Power Coop	24,657,786	.08	1,415
Columbia Rural Electric	4,712,048	.01	46
Consumers Power Ind.	276,711,676	.87	12,629
Coos-Curry Electric	236,632,056	.74	10,223
Douglas Electric	116,576,726	.37	6,818
Harney Electric	33,702,260	.11	1,385
Hood River Electric	78,210,783	.24	2,494
Lane Electric	239,384,982	.75	8,862
Midstate Electric Coop	136,416,404	.43	7,185
Salem Electric	222,655,409	.70	10,640
Surprise Valley Coop	23,278,661	.07	1,045
Umatilla Electric	578,693,258	1.82	7,341
Wasco Electric	77,102,957	.24	3,088
West Oregon Coop	55,426,130	.17	3,121
Subtotal	2,549,631,104	8.00	91,813
MUNICIPALITIES			
Ashland	117,126,406	.37	6,087
Bandon	49,486,457	.15	1,985
Canby	92,779,670	.29	3,193
Cascade Locks	29,789,798	.09	673
Drain	25,995,052	.08	617
Eugene	2,113,044,332	6.63	57,828
Forest Grove	138,748,632	.44	4,975
McMinnville	302,465,924	.95	7,161
Milton-Freewater	100,541,189	.32	3,380
Monmouth	57,098,651	.18	2,404
Springfield	660,001,924	2.07	18,351
Subtotal	3,687,078,035	11.57	106,654
TOTAL	31,874,316,582	100.00	1,106,742

1978 ELECTRIC RESIDENTIAL AVERAGES IN OREGON



*DATA FROM THE EDISON ELECTRIC INSTITUTE

DOLLAR DISTRIBUTION OF GROSS OPERATING REVENUE PRIVATELY OWNED ELECTRIC COMPANIES IN OREGON



CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
TOTAL SYSTEM BALANCE SHEET
DECEMBER 31, 1978

	CP National Corporation	Idaho Power Co.	Pacific Power & Light Company	Portland General Electric Co.	Total Class A Electric Utilities
ASSETS & OTHER DEBITS					
Utility Plant	(1)	$924,776,480	(1)	$1,118,167,468	$2,042,943,948
Construction Work in Progress		168,466,291		463,273,521	631,739,812
Less: Deprec. & Amort. Reserve		163,911,028		173,097,058	337,008,086
Net Util. Plant Less Nuclear Fuel		929,331,743		1,408,343,931	2,337,675,674
Nuclear Fuel		0		90,795,928	90,795,928
Less: Amortization Reserve		0		16,278,112	16,278,112
Net Nuclear Fuel		0		74,517,816	74,517,816
Net Utility Plant		929,331,743		1,482,861,747	2,412,193,490
Other Property & Investments		9,610,975		41,646,876	51,257,851
Current & Accrued Assets		30,789,114		81,419,890	112,209,004
Deferred Debts		29,215,623		11,455,779	40,671,402
Total Assets & Other Debits		$998,947,455		$1,617,384,293	$2,616,331,748
LIABILITIES & OTHER CREDITS					
Proprietary Capital					
Common Stock		$ 52,750,000		$ 97,484,756	$ 150,234,756
Preferred Stock		61,500,000		154,500,000	216,000,000
Premium (& Discount) on Cap. Stock		137,993,101		287,258,304	425,251,405
Other Paid-in Capital		0		2,938,114	2,938,114
Install. Received on Cap. Stock		0		0	0
Capital Stock Expense		(1,569,188)		(3,840,992)	(5,410,180)
Retained Earnings		109,620,396		92,421,762	202,042,158
Unappropriated Undist. Sub. Earn.		5,974,432		2,496,643	8,471,075
Total Proprietary Capital		366,268,741		633,258,587	999,527,328
Long Term Debt		432,679,061		771,682,021	1,204,361,082
Current & Accrued Liabilities		98,175,347		186,965,870	285,141,217
Customer Advances for Construction		4,158,858		10,431	4,169,289
Accumulated Deferred Invest. Tax Credit		24,223,900		2,468,368	26,692,268
Other Deferred Credits		1,234,363		145,068	1,379,431
Unamortized Gain on Required Debt		192,474		385,597	578,071
Accumulated Deferred Income Taxes		71,635,509		22,024,958	93,660,467
Operating Reserves		379,202		443,393	822,595
Total Liabilities & Other Credits		$998,947,455		$1,617,384,293	$2,616,331,748

(1) System Balance Sheet is reported under Joint Utilities.

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
TOTAL SYSTEM INCOME STATEMENT
FOR THE YEAR 1978

	CP National Corporation	Idaho Power Co.	Pacific Power & Light Company	Portland General Electric Co.	Total Class A Electric Utilities
INCOME STATEMENT					
Operating Revenues	(1)	$195,353,887	(1)	$303,678,275	$499,032,162
Operating & Maintenance Expenses		93,109,592		159,603,785	252,713,377
Depreciation & Amortization Expense		17,810,271		25,574,874	43,385,145
Taxes		30,565,238		29,248,283	59,813,521
Net Gains, (Losses) from Disp. of Utility Plant		0		(150,160)	(150,160)
Total Operating Expenses		141,485,101		214,276,782	355,761,883
Net Operating Income		53,868,786		89,401,493	143,270,279
Other Income		7,772,852		10,436,570	18,209,422
Total Income		61,641,638		99,838,063	161,479,701
Other Income Deductions		94,177		2,152,221	2,246,398
Taxes on Other Income & Deductions		(2,681,133)		(3,635,959)	(6,317,092)
Income Available for Fixed Charges		64,228,594		101,321,801	165,550,395
Interest on Long Term Debt		26,643,855		56,328,930	82,972,785
Other Fixed Charges		4,086,396		(3,790,894)	295,502
Total Fixed Charges		30,730,251		52,538,036	83,268,287
Net Income before Extraordinary Items		33,498,343		48,783,765	82,282,108
Extraordinary Items - Net		0		16,348,000	16,348,000
Taxes on Extraordinary Items		0		8,503,000	8,503,000
Net Income		$ 33,498,343		$ 56,628,765	$ 90,127,108
EARNED SURPLUS					
Balance, January 1		$104,087,947		$ 94,163,828	$198,251,775
Net Income		31,360,449		54,179,529	85,539,978
Other Credits		0		765,865	765,865
Dividends		25,828,000		56,687,460	82,515,460
Other Debit		1,468,066		0	1,468,066
Balance, December 1		$108,152,330		$ 92,421,762	$200,574,092

(1) System Income Statement is reported in Joint Utilities.

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
NET OPERATING REVENUES — OREGON & SYSTEM
FOR THE YEAR 1978

	CP National Corporation		Idaho Power Company	
	Oregon	System	Oregon	System
OPERATING REVENUE				
Residential	$ 5,635,452	$15,110,575	$ 3,250,312	$ 57,904,802
Commercial	3,700,841	14,991,447	3,474,204	57,755,812
Industrial	2,416,188	4,288,748	1,251,800	29,536,355
Public Street & Highway Lighting	133,806	436,878	95,878	1,044,988
Other Public Authorities	76,811	278,462	0	0
Interdepartmental Sales	0	0	0	0
Revenue from Ultimate Consumers	11,963,098	35,106,110	8,072,194	146,241,957
Sales for Resale	0	0	20,949,622	42,339,325
Total Revenue from Electric Sales	11,963,098	35,106,110	29,021,816	188,581,282
Other Electric Revenue	351,390	804,510	(19,074,098) (1)	6,772,605
Total Operating Revenue	12,314,488	35,910,620	9,947,718	195,353,887
OPERATING EXPENSES				
Production	6,396,342	22,908,119	2,580,339	61,261,718
Transmission	33,900	101,648	145,108	2,751,867
Distribution	786,816	1,947,168	832,069	9,947,544
Customer Accounts	512,555	1,395,719	260,028	4,348,205
Customer Service & Information	118,008	195,369	57,916	968,004
Sales	3,747	19,270	0	0
Administrative & General	1,038,433	2,968,309	890,079	13,832,254
Total Electric Operating Exp.	8,889,801	29,535,602	4,765,539	93,109,592
OTHER DEDUCTIONS FROM REVENUES				
Depreciation & Amortization	787,102	2,020,585	1,027,390	17,810,271
Taxes	1,210,888	909,965	1,783,219	20,465,238
Net Gains (Losses) from Disp. of Util. Plant	0	0	0	0
Total Revenue Deductions	10,887,791	32,466,152	7,576,148	141,485,101
Net Operating Income	$ 1,426,697	$ 3,444,468	$ 2,371,570	$ 53,868,786

(1) Includes a ($19,211,336) adjustment for FERC jurisdiction and surplus energy sales.

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
NET OPERATING REVENUES--OREGON & SYSTEM
FOR THE YEAR 1978

	Pacific Power & Light Company		Portland General Electric Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	Oregon	System
OPERATING REVENUE					
Residential	$112,453,752	$163,902,556	$143,828,853	$265,168,369	$380,746,786
Commercial	62,933,054	102,708,755	77,000,257	147,108,356	252,456,271
Industrial	60,311,563	103,520,952	52,662,188	116,641,739	190,008,243
Public Street & Highway Lighting	1,761,024	3,014,023	5,465,935	7,456,643	9,961,824
Other Public Authorities	7,744	8,852	0	84,555	287,314
Interdepartmental Sales	73,656	138,492	0	73,656	138,492
Revenue from Ultimate Consumers	237,540,793	373,293,628	278,957,233	536,533,318	833,598,928
Sales for Resale	43,468,300	72,905,280	18,080,308	82,498,230	133,324,913
Total Revenue from Electric Sales	281,009,093	446,198,908	297,037,541	619,031,548	966,923,841
Other Electric Revenue	3,627,316	7,194,047	6,640,733	(8,454,659)	21,411,895
Total Operating Revenue	284,636,409	453,392,955	303,678,274	610,576,889	988,335,736
OPERATING EXPENSES					
Production	82,557,836	136,198,624	106,362,406	197,896,923	326,730,867
Transmission	9,590,988	15,987,135	7,024,406	16,794,402	25,865,056
Distribution	9,193,585	14,891,821	11,779,487	22,591,957	38,566,020
Customer Accounts	5,698,646	9,510,402	9,609,439	16,080,668	24,863,765
Customer Service & Information	2,259,538	3,615,195	1,310,613	3,746,075	6,089,181
Sales	0	0	70,717	74,464	89,987
Administrative & General	17,149,678	28,724,881	23,446,717	42,524,907	68,972,161
Total Electric Operating Expense	126,450,271	208,928,058	159,603,785	299,709,396	491,177,037
OTHER DEDUCTIONS FROM REVENUE					
Depreciation & Amortization	32,474,178	52,689,094	25,574,875	59,863,545	98,094,825
Taxes	38,656,057	56,290,299	29,248,282	70,898,446	106,913,784
Net Gains, (Losses) from Disp. of Utility Plant	0	0	(150,161)	(150,161)	(150,161)
Total Revenue Deductions	197,580,506	317,897,451	214,276,781	430,321,226	706,125,485
NET OPERATING INCOME	$ 87,055,903	$135,495,504	$ 89,401,493	$180,255,663	$282,210,251

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
SOURCE AND DISPOSITION OF ELECTRIC ENERGY--OREGON & SYSTEM
FOR THE YEAR 1978--MWH

	CP National Corporation		Idaho Power Company	
	Oregon	System	Oregon	System
GENERATION				
Steam	0	4,943	0	2,411,317
Nuclear	0	0	0	0
Hydro	3,900	10,591	3,547,734	8,473,189
Other	0	262	0	6,068
Total Generation	3,900	15,796	3,547,734	10,890,574
PURCHASED ENERGY	527,921	1,140,397	43	1,187,221
INTERCHANGES - NET	0	0	1,126,125	1,170,572
WHEELING - NET	0	0	0	0
GRAND TOTAL AVAILABLE	531,821	1,156,193	4,673,902	13,248,367
SALES TO ULTIMATE CONSUMERS				
Residential	220,686	465,719	151,958	2,734,411
Commercial	126,212	389,976	143,097	2,910,134
Industrial	143,064	187,478	93,453	2,969,878
Public Street & Highway Lighting	2,018	9,271	1,665	22,484
Other Public Authorities	3,246	7,778	0	0
Interdepartmental Sales	0	0	0	0
Total Sales to Ultimate Consumers	495,226	1,060,222	390,173	8,636,907
SALES FOR RESALE	0	0	661,825	3,532,798
Total All Sales	495,226	1,060,222	1,051,998	12,169,705
ENERGY NOT REPORTED AS SOLD				
Furnished without Charge	0	0	3,412,532	0
Used by Company	488	1,902	(1)	(1)
Total Not Reported As Sold	488	1,902	3,412,532	0
Total Accounted For	495,714	1,062,124	4,464,530	12,169,705
BALANCE LOST	36,107	94,069	209,372	1,078,662
GRAND TOTAL DISPOSITION	531,821	1,156,193	4,673,902	13,248,367
GENERATION CAPACITY (KW) - TOTAL INSTALLED				
Steam	0	7,500	0	1,525,674
Hydro	800	3,690	581,500	1,343,385
Other	0	10,428	0	50,000
Total KW Generating Capacity	800	21,618	581,500	2,919,059

(1) Included in losses.

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
SOURCE AND DISPOSITION OF ELECTRIC ENERGY--OREGON AND SYSTEM
FOR THE YEAR 1978--MWH

	Pacific Power & Light Company		Portland General Electric Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	Oregon	System
GENERATION					
Steam	41,640	13,191,477	142,387	184,027	15,750,124
Nuclear	0	41,640	1,124,251	1,124,251	1,165,891
Hydro	1,648,010	3,714,200	2,313,162	7,512,806	14,511,142
Other	0	33	39,959	39,959	46,322
Total Generation	1,689,650	16,947,350	3,619,759	8,861,043	31,473,479
PURCHASED ENERGY	3,913,803	8,398,955	9,962,948	14,404,715	20,689,521
INTERCHANGES - NET	(800,767)	(801,494)	856,179	1,181,537	1,225,257
WHEELING - NET	9,621,662	0	0	9,621,662	0
GRAND TOTAL AVAILABLE	14,424,348	24,544,811	14,438,886	34,068,957	53,388,257
SALES TO ULTIMATE CONSUMERS					
Residential	4,186,994	6,526,119	5,364,984	9,924,621	15,091,233
Commercial	2,767,667	4,465,117	3,402,783	6,439,759	11,168,010
Industrial	3,344,555	6,149,584	3,251,446	6,832,518	12,558,386
Public Street & Highway Lighting	37,674	67,334	112,535	153,892	211,624
Other Public Authorities	219	219	0	3,465	7,997
Interdepartmental Sales	7,672	15,502	0	7,672	15,502
Total Sales to Ultimate Consumers	10,344,781	17,223,875	12,131,748	23,361,928	39,052,752
SALES FOR RESALE	2,996,668	5,277,964	1,173,394	4,831,887	9,984,156
Total All Sales	13,341,449	22,501,839	13,305,142	28,193,815	49,036,908
ENERGY NOT REPORTED AS SOLD	0	0	0	0	0
Furnished without Charge	44	46	0	3,412,576	46
Used By Company	23,203	37,844	36,903	60,594	76,649
Total Not Reported As Sold	23,247	37,890	36,903	3,473,170	76,695
Total Accounted For	13,364,696	22,539,729	13,342,045	31,666,985	49,113,603
BALANCE LOST	1,059,652	2,005,082	1,096,841	2,401,972	4,274,654
GRAND TOTAL DISPOSITION	14,424,348	24,544,811	14,438,886	34,068,957	53,388,257
GENERATION CAPACITY (KW) - TOTAL INSTALLED					
Steam	63,750	4,001,399	1,425,645	1,489,395	6,960,218
Hydro	297,490	810,490	534,350	1,414,140	2,691,915
Other	0	23,800	755,500	755,500	839,728
Total KW Generation Capacity	361,240	4,835,689	2,715,495	3,659,035	10,491,861

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
SALES STATISTICS--OREGON & SYSTEM
FOR THE YEAR 1978

	CP National Corporation		Idaho Power Company	
	Oregon	System	Oregon	System
AVERAGE NUMBER OF CUSTOMERS				
Residential	19,177	44,093	10,818	195,206
Commercial	3,466	8,418	3,139	38,166
Industrial	28	39	6	102
Public Street & Highway Lighting	20	74	18	189
Other Public Authorities	34	132	0	0
Interdepartmental Sales	0	0	0	0
Total Ultimate Consumers	22,725	52,756	13,981	233,663
Resale Customers	0	0	8	12
Total Consumers	22,725	52,756	13,989	233,675
AVERAGE REVENUE PER KWH SOLD				
Residential	2.55¢	3.24¢	2.14¢	2.12¢
Commercial	2.93	3.84	2.43	1.98
Industrial	1.69	2.29	1.34	.99
Public Street & Highway Lighting	6.63	4.71	5.76	4.65
Other Public Authorities	2.37	3.58	0	0
Interdepartmental Sales	0	0	0	0
Total Ultimate Consumers	2.42	3.31	2.07	1.69
Resale Customers	0	0	1.13	1.20
Total Consumers	2.42¢	3.31¢	1.29¢	1.55¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$293.87	$342.70	$300.45	$ 296.63
KWH Sales	11,508	10,562	14,047	14,008

CLASS A PRIVATELY OWNED ELECTRIC UTILITIES
SALES STATISTICS--OREGON & SYSTEM
FOR THE YEAR 1978

	Pacific Power & Light Company		Portland General Electric Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	Oregon	System
AVERAGE NUMBER OF CUSTOMERS					
Residential	319,999	517,386	398,631	748,625	1,155,316
Commercial	49,665	84,527	51,086	107,356	182,197
Industrial	886	2,920	190	1,110	3,251
Public Street & Highway Lighting	252	479	1,387	1,677	2,129
Other Public Authorities	3	3	0	37	135
Interdepartmental Sales	6	11	0	6	11
Total Ultimate Consumers	370,811	605,326	451,294	858,811	1,343,039
Resale Customers	10	22	3	21	37
Total Consumers	370,821	605,348	451,297	858,832	1,343,076
AVERAGE REVENUE PER KWH SOLD					
Residential	2.69¢	2.51¢	2.68¢	2.67¢	2.52¢
Commercial	2.27	2.30	2.26	2.28	2.26
Industrial	1.80	1.68	1.62	1.71	1.51
Public Street & Highway Lighting	4.67	4.48	4.86	4.85	4.71
Other Public Authorities	3.54	4.04	0	2.44	3.59
Interdepartmental Sales	.96	.89	0	.96	.89
Total Ultimate Consumers	2.30	2.17	2.30	2.30	2.14
Resale Customers	1.45	1.38	1.54	1.71	1.34
Total Consumers	2.11¢	1.98¢	2.23¢	2.20¢	1.97¢
RESIDENTIAL AVERAGE PER CUSTOMER					
Revenue	$ 351.42	$ 316.79	$ 360.81	$ 354.21	$ 329.56
KWH Sales	13,084	12,614	13,459	13,257	13,052

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	City of Ashland	City of Bandon	City of Canby	City of Cascade Locks
OPERATING REVENUES				
Residential	$1,118,231	$ 353,289	$ 577,619	$137,049
Commercial & Industrial	567,742	261,659	446,198	127,737
Public Street & Highway Lighting	38,389	172	8,453	2,187
Other Public Authorities	0	29,733	26,016	71,682
Interdepartmental Sales	57,567	8,304	10,828	2,571
Irrigation Sales	0	10,025	0	0
Other Sales to Ultimate Consumers	6,552	0	0	1,164
Total Revenue from Ultimate Consumers	1,788,481	663,182	1,069,114	342,390
Sales for Resale	0	0	0	0
Total Revenue from Sales of Elec. Energy	1,788,481	663,182	1,069,114	342,390
Miscellaneous Revenues	66,653	26,643	29,072	11,800
TOTAL Operating Revenues	1,855,134	689,825	1,098,186	354,190
OPERATING EXPENSES				
Production	0	0	0	0
Purchase	796,264	234,888	378,648	130,899
Transmission	0	6,259	0	0
Distribution	566,098	100,998	58,497	38,519
Maintenance	0	0	83,371	1,428
Customer Accounts	95,175	54,643	57,740	13,875
Sales	0	0	0	451
Administrative & General	118,746	100,270	123,130	74,816
Total Operating Expenses	1,576,283	497,058	701,386	259,988
OTHER REVENUE DEDUCTIONS				
Depreciation	0	63,600	58,319	36,276
Taxes	273,043	33,159	50,436	0
Other Expenses	0	2,250	27,096	3,791
Total Deductions	1,849,326	596,067	837,237	300,055
Net Operating Income	$ 5,808	$ 93,758	$ 260,949	$ 54,135
Fixed Capital	$ 0	$1,718,120	$1,759,274	$ NA
Depreciation Reserve	$ 0	$ 837,192	$ 261,636	$ NA

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	City of Drain	City of Eugene	City of Forest Grove	City of McMinnville
OPERATING REVENUES				
Residential	$116,623	$ 14,377,310	$ 891,566	$1,450,037
Commercial & Industrial	161,942	11,961,655	491,327	1,761,328
Public Street & Highway Lighting	2,362	85,158	18,395	18,123
Other Public Authorities	0	0	38,340	41,804
Interdepartmental Sales	0	136,740	0	0
Irrigation Sales	0	0	0	0
Other Sales to Ultimate Consumers	0	0	0	0
Total Revenue from Ultimate Consumers	280,927	26,560,863	1,439,628	3,271,292
Sales for Resale	0	3,241,580	0	0
Total Revenue from Sales of Elec. Energy	280,927	29,802,443	1,439,628	3,271,292
Miscellaneous Revenues	3,471	1,475,077	13,367	47,779
TOTAL Operating Revenues	284,398	31,277,520	1,452,995	3,319,071
OPERATING EXPENSES				
Production	0	10,046,567	0	0
Purchase	0	0	621,085	1,353,291
Transmission	0	787,476	0	0
Distribution	116,359	2,201,821	126,599	419,883
Maintenance	70,200	0	0	0
Customer Accounts	21,649	1,604,573	22,641	102,230
Sales	0	0	1,275	0
Administrative & General	35,812	2,582,446	205,097	189,761
Total Operating Expenses	244,020	17,222,883	976,697	2,065,165
OTHER REVENUE DEDUCTIONS				
Depreciation	19,693	3,376,140	107,366	252,072
Taxes	26,441	2,012,916	41,806	227,627
Other Expenses	0	0	0	0
Total Deductions	290,154	22,611,939	1,125,869	2,544,864
Net Operating Income	$ (5,756)	$ 8,665,581	$ 327,126	$ 774,207
Fixed Capital	$595,826	$122,686,090	$4,338,972	$8,147,264
Depreciation Reserve	$219,485	$ 40,984,503	$1,287,145	$1,441,399

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	City of Milton-Freewater	City of Monmouth	City of Springfield
OPERATING REVENUES			
Residential	$549,437	$ 422,868	$ 3,982,422
Commercial & Industrial	299,159	162,445	2,778,327
Public Street & Highway Lighting	5,903	4,587	23,814
Other Public Authorities	22,967	0	223,095
Interdepartmental Sales	0	0	0
Irrigation Sales	58,524	0	0
Other Sales to Ultimate Consumers	0	0	0
Total Revenue from Ultimate Consumers	935,990	589,900	7,007,658
Sales for Resale	0	0	4,343
Total Revenue from Sales of Elec. Energy	935,990	589,900	7,012,001
Miscellaneous Revenues	0	67,064	597,581
TOTAL Operating Revenues	935,990	656,964	7,609,582
OPERATING EXPENSES			
Production	0	0	0
Purchase	484,764	264,144	2,719,930
Transmission	0	0	25,788
Distribution	115,760	82,265	535,919
Maintenance	0	0	0
Customer Accounts	65,689	40,921	364,386
Sales	0	0	1,471
Administrative & General	137,133	72,525	460,882
Total Operating Expenses	803,346	459,855	4,108,376
OTHER REVENUE DEDUCTIONS			
Depreciation	80,174	42,035	524,893
Taxes	15,000	29,696	422,036
Other Expenses	540	30,783	765,325
Total Deductions	899,060	562,369	5,820,630
Net Operating Income	$ 36,930	94,595	1,788,952
Fixed Capital	$ NA	$1,301,551	$18,905,198
Depreciation Reserve	$ NA	$ 388,943	$ 3,484,365

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	City of Ashland	City of Bandon	City of Canby	City of Cascade Locks
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	0	0
Hydroelectric	0	0	0	0
Internal Combustion	0	0	0	0
Total	0	0	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	121,193,325	0	0	0
From Other Sources (Non-Utility)	0	53,234,000	90,231,000	33,163,000
From Publicly Owned Utilities	0	0	0	0
Total Purchases	121,193,325	53,234,000	90,231,000	33,163,000
GRAND TOTAL AVAILABLE	121,193,325	53,234,000	90,231,000	33,163,000
SALES TO ULTIMATE CONSUMERS				
Residential	65,784,016	27,374,440	51,146,345	10,636,560
Commercial & Industrial	46,608,264	18,768,097	38,744,931	10,294,608
Public Street & Highway Lighting	1,774,261	17,161	634,907	218,702
Other Public Authorities	0	1,744,791	1,689,789	8,268,080
Interdepartmental Sales	2,852,729	966,028	563,698	342,718
Irrigation Sales	0	615,940	0	0
Other Sales to Ultimate Consumers	107,136	0	0	29,130
Total Sales to Ultimate Consumers	117,126,406	49,486,457	92,779,670	29,789,798
Sales for Resale	0	0	0	0
Total All Sales	117,126,406	49,486,457	92,779,670	29,789,798
ENERGY NOT REPORTED AS SOLD				
Used by Utility	0	327,975	0	342,718
Supplied Without Charge	0	0	0	0
Loss	4,066,919	3,419,568	0	3,030,484
GRAND TOTAL DISPOSITION	121,193,325	53,234,000	92,779,670 (1)	33,163,000

(1) Gain resulting from unadjusted hour usage on billings.

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	City of Drain	City of Eugene	City of Forest Grove	City of McMinnville
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	132,130,000	0	0
Hydroelectric	0	376,562,000	0	0
Internal Combustion	0	0	0	0
Total	0	508,692,000	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0	0	0
From Other Sources (Non-Utility)	26,510,318	1,915,609,000	142,783,000	315,199,000
From Publicly Owned Utilities	0	0	0	0
Total Purchases	26,510,318	1,915,609,000	142,783,000	315,199,000
GRAND TOTAL AVAILABLE	26,510,318	2,424,301,000	142,783,000	315,199,000
SALES TO ULTIMATE CONSUMERS				
Residential	9,886,371	935,714,221	88,844,660	123,269,530
Commercial & Industrial	15,694,794	1,153,637,785	44,826,367	174,580,424
Public Street & Highway Lighting	149,419	9,145,511	1,455,947	1,452,000
Other Public Authorities	0	0	3,621,658	3,163,970
Interdepartmental Sales	0	14,546,815	0	0
Irrigation Sales	0	0	0	0
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales to Ultimate Consumers	25,730,584	2,113,044,332	138,748,632	302,465,924
Sales for Resale	0	159,959,000	0	0
Total All Sales	25,730,584	2,273,003,332	138,748,632	302,465,924
ENERGY NOT REPORTED AS SOLD				
Used by Utility	115,049	1,063,820	0	613,514
Supplied Without Charge	0	0	0	0
Loss	664,685	150,233,848	4,034,368	12,119,562
GRAND TOTAL DISPOSITION	26,510,318	2,424,301,000	142,783,000	315,199,000

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	City of Milton-Freewater	City of Monmouth	City of Springfield
GENERATED OUTPUT OF OWN PLANTS			
Steam	0	0	0
Hydroelectric	0	0	0
Internal Combustion	0	0	0
Total	0	0	0
PURCHASED ENERGY			
From Privately Owned Electric Utilities	0	0	0
From Other Sources (Non-Utility)	105,013,640	58,644,000	698,163,620
From Publicly Owned Utilities	0	0	0
Total Purchases	105,013,640	58,644,000	698,163,620
GRAND TOTAL AVAILABLE	105,013,640	58,644,000	698,163,620
SALES TO ULTIMATE CONSUMERS			
Residential	59,101,214	39,813,250	299,927,215
Commercial & Industrial	32,090,916	16,909,581	339,517,843
Public Street & Highway Lighting	590,260	375,820	2,401,304
Other Public Authorities	3,836,271	0	18,155,562
Interdepartmental Sales	0	0	0
Irrigation Sales	4,922,528	0	0
Other Sales to Ultimate Consumers	0	0	0
Total Sales to Ultimate Consumers	100,541,189	57,098,651	660,001,924
Sales for Resale	0	0	620,386
Total All Sales	100,541,189	57,098,651	660,622,310
ENERGY NOT REPORTED AS SOLD			
Used by Utility	0	0	0
Supplied Without Charge	0	0	0
Loss	4,472,451	1,545,349	37,541,310
GRAND TOTAL DISPOSITION	105,013,640	58,644,000	698,163,620

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SALES STATISTICS

	City of Ashland	City of Bandon	City of Canby	City of Cascade Locks
AVERAGE NUMBER OF CUSTOMERS				
Residential	5,342	1,524	2,601	549
Commercial & Industrial	616	333	570	68
Public Street & Highway Lighting	25	1	1	13
Other Public Authorities	0	44	20	26
Interdepartmental Sales	42	14	1	12
Irrigation Sales	0	69	0	0
Other Sales to Ultimate Consumers	62	0	0	5
Total Customers	6,087	1,985	3,193	673
Sales for Resale	0	0	0	0
Grand Total	6,087	1,985	3,193	673
AVERAGE REVENUE PER KWH SOLD				
Residential	1.70¢	1.29¢	1.13¢	1.29¢
Commercial & Industrial	1.22	1.39	1.15	1.24
Public Street & Highway Lighting	2.16	1.00	1.33	1.00
Other Public Authorities	0	1.70	1.54	.87
Interdepartmental Sales	2.02	.86	1.92	.75
Irrigation Sales	0	1.63	0	0
Other Sales to Ultimate Consumers	6.12	0	0	4.00
Total Sales	1.53	1.34	1.15	1.15
Sales for Resale	0	0	0	0
Grand Total	1.53¢	1.34¢	1.15¢	1.15¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$209.33	$231.82	$222.08	$249.63
KWH Sales	12,314	17,962	19,664	19,374
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0	0	0
Hydroelectric	0	0	0	0

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SALES STATISTICS

	City of Drain	City of Eugene	City of Forest Grove	City of McMinnville
AVERAGE NUMBER OF CUSTOMERS				
Residential	518	51,304	4,421	5,909
Commercial & Industrial	97	6,515	533	1,248
Public Street & Highway Lighting	2	8	2	1
Other Public Authorities	0	0	19	3
Interdepartmental Sales	0	1	0	0
Irrigation Sales	0	0	0	0
Other Sales to Ultimate Consumers	0	0	0	0
Total Customers	617	57,828	4,975	7,161
Sales for Resale	0	3	0	0
Grand Total	617	57,831	4,975	7,161
AVERAGE REVENUE PER KWH SOLD				
Residential	1.18¢	1.54¢	1.00¢	1.18¢
Commercial & Industrial	1.03	1.04	1.10	1.01
Public Street & Highway Lighting	1.58	.93	1.26	1.25
Other Public Authorities	0	0	1.06	1.32
Interdepartmental Sales	0	.94	0	0
Irrigation Sales	0	0	0	0
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales	1.09	1.26	1.04	1.08
Sales for Resale	0	2.03	0	0
Grand Total	1.09¢	1.31¢	1.04¢	1.08¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$225.14	$280.24	$201.67	$245.39
KWH Sales	19,086	18,239	20,096	20,861
PLANT OUTPUT CAPACITY (KW)				
Internal Combustion	0	0	0	1,000
Steam	0	76,200	0	0
Hydroelectric	0	114,000	0	0

MUNICIPALLY OWNED UTILITIES IN OREGON 1978

SALES STATISTICS

	City of Milton-Freewater	City of Monmouth	City of Springfield
AVERAGE NUMBER OF CUSTOMERS			
Residential	2,670	2,211	16,758
Commercial & Industrial	464	192	1,491
Public Street & Highway Lighting	4	1	1
Other Public Authorities	39	0	101
Interdepartmental Sales	0	0	0
Irrigation Sales	203	0	0
Other Sales to Ultimate Consumers	0	0	0
Total Customers	3,380	2,404	18,351
Sales for Resale	0	0	1
Grand Total	3,380	2,404	18,352
AVERAGE REVENUE PER KWH SOLD			
Residential	.93¢	1.06¢	1.33¢
Commercial & Industrial	.93	.96	.82
Public Street & Highway Lighting	1.00	1.22	.99
Other Public Authorities	.60	0	1.23
Interdepartmental Sales	0	0	0
Irrigation Sales	1.19	0	0
Other Sales to Ultimate Consumers	0	0	0
Total Sales	.93	1.03	1.06
Sales for Resale	0	0	.70
Grand Total	.93¢	1.03¢	1.06¢
RESIDENTIAL AVERAGE PER CUSTOMER			
Revenue	$205.78	$191.26	$237.64
KWH Sales	22,135	18,007	17,898
PLANT OUTPUT CAPACITY (W)			
Steam	0	0	0
Hydroelectric	0	0	0

COOPERATIVES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Blachly-Lane Co.	Central Electric	Clear Water Power	Columbia Basin Electric
OPERATING REVENUES				
Residential	$ 607,496	$2,705,555	$ (1)	$ 689,449
Commercial & Industrial	678,105	610,375		433,233
Public Street & Highway Lighting	676	1,650		18,271
Other Public Authorities	0	11,076		0
Interdepartmental Sales	0	0		0
Irrigation Sales	14,695	477,991		412,519
Other Sales to Ultimate Consumers	0	0		0
Total Revenue from Ultimate Consumers	1,300,972	3,806,647		1,553,472
Sales for Resale	0	0		0
Total Revenue from Sales of Elec. Energy	1,300,972	3,806,647	35,248	1,553,472
Miscellaneous Revenues	13,368	35,499	1,224	10,353
TOTAL Operating Revenues	1,314,340	3,842,146	36,472	1,563,825
OPERATING EXPENSES				
Production	0	0	0	0
Purchase	465,149	1,047,046	8,161	466,642
Transmission	53	5,525	329	11,606
Distribution	191,933	206,108	3,453	107,251
Maintenance	0	289,161	5,394	124,819
Customer Accounts	47,530	211,134	1,631	77,251
Sales	18,900	4,154	417	10,717
Administrative & General	202,236	464,376	6,521	204,503
Total Operating Expenses	925,801	2,227,504	25,906	1,002,789
OTHER REVENUE DEDUCTIONS				
Depreciation	144,612	582,857	5,394	237,397
Taxes	62,798	197,633	1,880	89,364
Other Expenses	102,276	623,171	3,190	114,918
Total Deductions	1,235,487	3,631,165	36,370	1,444,468
Net Operating Income	$ 78,853	$ 210,981	$ 102	$ 119,357
Fixed Capital	$5,054,277	$ NA	$ NA	$9,006,633
Depreciation Reserve	$1,398,276	$ NA	$ NA	$2,777,964

(1) Detail not available for Oregon.

COOPERATIVES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Columbia Power	Columbia Rural Electrification	Consumers Power	Coos-Curry Electric
OPERATING REVENUES				
Residential	$ 329,021	$15,019	$ 3,803,338	$ 2,685,921
Commercial & Industrial	111,242	0	1,664,798	1,447,631
Public Street & Highway Lighting	2,664	0	17,733	19,950
Other Public Authorities	0	0	0	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	77,843	46,572	167,540	52,583
Other Sales to Ultimate Consumers	0	0	0	0
Total Revenue from Ultimate Consumers	520,770	61,591	5,653,409	4,206,085
Sales for Resale	0	0	0	0
Total Revenue from Sales of Elec. Energy	520,770	61,591	5,653,409	4,206,085
Miscellaneous Revenues	23,493	188	29,256	34,973
TOTAL Operating Revenues	544,263	61,779	5,682,665	4,241,058
OPERATING EXPENSES				
Production	0	0	0	0
Purchase	110,839	19,619	1,297,874	994,160
Transmission	0	155	10,251	2,462
Distribution	51,551	1,899	367,592	224,365
Maintenance	42,868	4,650	500,947	251,340
Customer Accounts	44,643	2,120	452,196	304,083
Sales	0	32	0	3,190
Administrative & General	89,537	10,119	534,031	605,464
Total Operating Expenses	339,438	38,594	3,162,891	2,385,064
OTHER REVENUE DEDUCTIONS				
Depreciation	81,820	9,805	825,480	466,837
Taxes	26,627	2,053	216,071	167,426
Other Expenses	27,983	0	908,635	395,799
Total Deductions	475,868	50,452	5,113,077	3,415,126
Net Operating Income	$ 68,395	$11,327	$ 569,588	$ 825,932
Fixed Capital	$3,470,253	$ NA	$31,565,983	$18,796,048
Depreciation Reserve	$1,894,939	$ NA	$ 5,099,999	$ 4,025,662

COOPERATIVES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
OPERATING REVENUES				
Residential	$ 1,922,725	$248,179	$ (1)	$2,309,192
Commercial & Industrial	315,344	57,673		698,125
Public Street & Highway Lighting	3,879	0		20,756
Other Public Authorities	0	12,164		0
Interdepartmental Sales	0	0		0
Irrigation Sales	25,438	254,627		9,143
Other Sales to Ultimate Consumers	0	0		0
Total Revenue from Ultimate Consumers	2,267,386	572,643		3,037,216
Sales for Resale	0	0		0
Total Revenue from Sales of Elec. Energy	2,267,386	572,643		3,037,216
Miscellaneous Revenues	78,418	16,088		82,252
TOTAL Operating Revenues	2,345,804	588,731		3,119,468
OPERATING EXPENSES				
Production	0	0		0
Purchase	560,699	132,921		1,110,800
Transmission	5,788	7,077		2,145
Distribution	111,705	4,405		256,968
Maintenance	170,070	91,550		173,598
Customer Accounts	183,557	23,143		228,551
Sales	24,815	10,032		0
Administrative & General	240,095	76,861		369,733
Total Operating Expenses	1,296,729	345,989		2,141,795
OTHER REVENUE DEDUCTIONS				
Depreciation	346,287	195,092		262,203
Taxes	91,320	39,476		150,583
Other Expenses	381,885	94,558		100,839
Total Deductions	2,116,221	675,115		2,655,420
Net Operating Income	$ 229,583	$(86,384)	$	$ 464,048
Fixed Capital	$14,252,312	$ 0	$	$8,841,096
Depreciation Reserve	$ 2,135,148	$ 0	$	$2,773,070

(1) Hood River Electric Coop. chose not to submit information.

COOPERATIVES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Midstate Electric	Salem Electric	Surprise Valley Electrification	Umatilla Electric
OPERATING REVENUES				
Residential	$ 1,189,292	$2,059,400	$226,942	$ 1,586,793
Commercial & Industrial	598,220	1,127,163	84,222	1,960,462
Public Street & Highway Lighting	3,691	65,473	1,488	6,621
Other Public Authorities	10,034	0	7,706	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	344,183	0	148,392	2,703,369
Other Sales to Ultimate Consumers	0	0	0	0
Total Revenue from Ultimate Consumers	2,145,420	3,252,036	468,750	6,257,245
Sales for Resale	0	0	0	0
Total Revenue from Sales of Elec. Energy	2,145,420	3,252,036	468,750	6,257,245
Miscellaneous Revenues	38,733	73,027	0	44,781
TOTAL Operating Revenues	2,184,153	3,325,063	468,750	6,302,026
OPERATING EXPENSES				
Production	0	0	(1)	0
Purchase	615,940	1,019,481		2,134,985
Transmission	2,270	0		29,732
Distribution	88,094	127,003		299,216
Maintenance	122,499	99,400		229,193
Customer Accounts	97,742	219,414		183,904
Sales	0	13,640		5,757
Administrative & General	257,610	273,815		716,203
Total Operating Expenses	1,184,155	1,752,753		3,598,990
OTHER REVENUE DEDUCTIONS				
Depreciation	352,066	294,006		649,749
Taxes	92,911	150,325		281,814
Other Expenses	328,386	160,105		813,240
Total Deductions	1,957,518	2,357,189		5,343,793
Net Operating Income	$ 226,635	$ 967,874	$	$ 958,233
Fixed Capital	$12,589,811	$8,374,433	$	$24,742,953
Depreciation Reserve	$ 2,735,041	$1,652,008	$	$ 3,433,165

(1) Net Operating Income only available on a system basis.

COOPERATIVES IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Wasco Electric	West Oregon Electric
OPERATING REVENUES		
Residential	$ 633,544	$1,141,263
Commercial & Industrial	437,096	237,588
Public Street & Highway Lighting	3,157	6,699
Other Public Authorities	0	0
Interdepartmental Sales	0	0
Irrigation Sales	175,314	2,672
Other Sales to Ultimate Consumers	0	0
Total Revenue from Ultimate Consumers	1,249,111	1,388,222
Sales for Resale	0	0
Total Revenue from Sales of Elec. Energy	1,249,111	1,388,222
Miscellaneous Revenues	19,975	15,597
TOTAL Operating Revenues	1,269,086	1,403,819
OPERATING EXPENSES		
Production	0	0
Purchase	371,373	259,797
Transmission	0	9,920
Distribution	79,430	75,659
Maintenance	257,257	240,633
Customer Accounts	57,239	73,132
Sales	9,891	0
Administrative & General	188,641	209,168
Total Operating Expenses	963,831	868,309
OTHER REVENUE DEDUCTIONS		
Depreciation	156,623	129,974
Taxes	60,107	69,895
Other Expenses	44,361	132,035
Total Deductions	1,224,922	1,200,213
Net Operating Income	$ 44,164	$ 203,606
Fixed Capital	$6,526,233	$5,379,918
Depreciation Reserve	$3,176,857	$1,234,233

COOPERATIVES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Blachly-Lane Co.	Central Electric	Clear Water Power	Columbia Basin Electric
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	0	0
Hydroelectric	0	0	0	0
Internal Combustion	0	0	0	0
Total	0	0	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0	0	0
From Other Sources (Non-Utility)	112,093,000	248,240,784	1,813,509	131,782,969
From Publicly Owned Utilities	0	0	0	0
Total Purchases	112,093,000	248,240,784	1,813,509	131,782,969
GRAND TOTAL AVAILABLE	112,093,000	248,240,784	1,813,509	131,782,969
SALES TO ULTIMATE CONSUMERS				
Residential	41,113,440	151,313,791	(1)	44,137,696
Commercial & Industrial	61,671,525	35,626,088		39,818,820
Public Street & Highway Lighting	52,463	39,480		505,410
Other Public Authorities	0	611,566		0
Interdepartmental Sales	0	0		0
Irrigation Sales	830,098	32,611,716		35,467,977
Other Sales to Ultimate Consumers	0	0		0
Total Sales to Ultimate Consumers	103,667,526	220,202,641		119,929,903
Sales for Resale	0	0		0
Total All Sales	103,667,526	220,202,641	1,669,898	119,929,903
ENERGY NOT REPORTED AS SOLD				
Used by Utility	218,560	656,320	0	285,274
Supplied Without Charge	0	0	0	0
Loss	8,206,914	27,381,823	143,611	11,567,792
GRAND TOTAL DISPOSITION	112,093,000	248,240,784	1,813,509	131,782,969

(1) Detail not available for Oregon.

COOPERATIVES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Columbia Power	Columbia Rural Electrification	Consumers Power	Coos-Curry Electric
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	0	0
Hydroelectric	0	0	0	0
Internal Combustion	0	0	0	0
Total	0	0	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0	0	0
From Other Sources (Non-Utility)	29,573,880	5,183,253	299,097,177	247,003,894
From Publicly Owned Utilities	0	0	0	0
Total Purchases	29,573,880	5,183,253	299,097,177	247,003,894
GRAND TOTAL AVAILABLE	29,573,880	5,183,253	299,097,177	247,003,894
SALES TO ULTIMATE CONSUMERS				
Residential	13,156,221	928,888	176,560,937	134,611,424
Commercial & Industrial	5,609,302	0	94,735,280	99,432,511
Public Street & Highway Lighting	53,770	0	301,885	406,652
Other Public Authorities	0	0	0	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	5,838,493	3,783,160	5,113,574	2,181,469
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales to Ultimate Consumers	24,657,786	4,712,048	276,711,676	236,632,056
Sales for Resale	0	0	0	0
Total All Sales	24,657,786	4,712,048	276,711,676	236,632,056
ENERGY NOT REPORTED AS SOLD				
Used by Utility	99,523	0	0	394,321
Supplied Without Charge	0	0	0	0
Loss	4,816,571	471,205	22,385,501	9,977,517
GRAND TOTAL DISPOSITION	29,573,880	5,183,253	299,097,177	247,003,894

COOPERATIVES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	(1)	0
Hydroelectric	0	0		0
Internal Combustion	0	0		0
Total	0	0		0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0		0
From Other Sources (Non-Utility)	130,528,682	39,094,580		253,314,482
From Publicly Owned Utilities	0	0		0
Total Purchases	130,528,682	39,094,580		253,314,482
GRAND TOTAL AVAILABLE	130,528,682	39,094,580		253,314,482
SALES TO ULTIMATE CONSUMERS				
Residential	98,597,746	14,043,948		170,970,672
Commercial & Industrial	16,462,372	3,990,065		67,706,060
Public Street & Highway Lighting	145,054	0		476,240
Other Public Authorities	0	962,537		0
Interdepartmental Sales	0	0		0
Irrigation Sales	1,371,554	14,705,710		232,010
Other Sales to Ultimate Consumers	0	0		0
Total Sales to Ultimate Consumers	116,576,726	33,702,260		239,384,982
Sales for Resale	0	0		0
Total All Sales	116,576,726	33,702,260		239,384,982
ENERGY NOT REPORTED AS SOLD				
Used by Utility	66,523	0		73,870
Supplied Without Charge	0	0		0
Loss	13,885,433	5,392,320		13,855,630
GRAND TOTAL DISPOSITION	130,528,682	39,094,580		253,314,482

(1) Hood River Electric Coop. chose not to submit information.

COOPERATIVES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Midstate Electric	Salem Electric	Surprise Valley Electrification	Umatilla Electric
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	0	0
Hydroelectric	0	0	0	0
Internal Combustion	0	0	0	0
Total	0	0	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0	0	0
From Other Sources (Non-Utility)	154,222,588	241,207,400	25,749,600	612,128,792
From Publicly Owned Utilities	0	0	0	0
Total Purchases	154,222,588	241,207,400	25,749,600	612,128,792
GRAND TOTAL AVAILABLE	154,222,588	241,207,400	25,749,600	612,128,792
SALES TO ULTIMATE CONSUMERS				
Residential	68,130,560	139,365,912	12,528,161	109,186,277
Commercial & Industrial	47,490,106	82,062,413	3,647,979	212,737,435
Public Street & Highway Lighting	58,090	1,227,084	27,156	151,568
Other Public Authorities	583,724	0	498,707	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	20,153,924	0	6,576,658	256,617,978
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales to Ultimate Consumers	136,416,404	222,655,409	23,278,661	578,693,258
Sales for Resale	0	0	0	0
Total All Sales	136,416,404	222,655,409	23,278,661	578,693,258
ENERGY NOT REPORTED AS SOLD				
Used by Utility	263,577	0	0	625,595
Supplied Without Charge	0	0	0	0
Loss	17,542,607	18,551,991	2,470,939	32,809,939
GRAND TOTAL DISPOSITION	154,222,588	241,207,400	25,749,600	612,128,792

COOPERATIVES IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Wasco Electric	West Oregon Electric
GENERATED OUTPUT OF OWN PLANTS		
Steam	0	0
Hydroelectric	0	0
Internal Combustion	0	0
Total	0	0
PURCHASED ENERGY		
From Privately Owned Electric Utilities	0	0
From Other Sources (Non-Utility)	87,820,006	61,709,212
From Publicly Owned Utilities	0	0
Total Purchases	87,820,006	61,709,212
GRAND TOTAL AVAILABLE	87,820,006	61,709,212
SALES TO ULTIMATE CONSUMERS		
Residential	37,438,389	44,388,061
Commercial & Industrial	30,239,184	10,738,644
Public Street & Highway Lighting	79,420	193,903
Other Public Authorities	0	0
Interdepartmental Sales	0	0
Irrigation Sales	9,345,964	105,522
Other Sales to Ultimate Consumers	0	0
Total Sales to Ultimate Consumers	77,102,957	55,426,130
Sales for Resale	0	0
Total All Sales	77,102,957	55,426,130
ENERGY NOT REPORTED AS SOLD		
Used by Utility	0	258,220
Supplied Without Charge	0	0
Loss	10,717,049	6,024,862
GRAND TOTAL DISPOSITION	87,820,006	61,709,212

COOPERATIVES IN OREGON 1978

SALES STATISTICS

	Blachly-Lane Co.	Central Electric	Clearwater Power	Columbia Basin Electric
AVERAGE NUMBER OF CUSTOMERS				
Residential	2,140	7,994	(1)	2,790
Commercial & Industrial	127	703		379
Public Street & Highway Lighting	4	1		6
Other Public Authorities	0	31		0
Interdepartmental Sales	0	0		0
Irrigation Sales	126	703		363
Other Sales to Ultimate Consumers	0	0		0
Total Customers	2,397	9,432		3,538
Sales for Resale	0	0		0
Grand Total	2,397	9,432	154	3,538
AVERAGE REVENUE PER KWH SOLD				
Residential	1.48¢	1.79¢	(1)¢	1.56¢
Commercial & Industrial	1.10	1.71		1.09
Public Street & Highway Lighting	1.29	4.18		3.62
Other Public Authorities	0	1.81		0
Interdepartmental Sales	0	0		0
Irrigation Sales	1.77	1.47		1.16
Other Sales to Ultimate Consumers	0	0		0
Total Sales	1.25	1.73		1.30
Sales for Resale	0	0		0
Grand Total	1.25¢	1.73¢	2.11¢	1.30¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$283.88	$338.45	$ (1)	$247.11
KWH Sales	19,212	18,928		15,820
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0	0	0
Hydroelectric	0	0	0	0

(1) Detail not available for Oregon.

COOPERATIVES IN OREGON 1978

SALES STATISTICS

	Columbia Power	Columbia Rural Electrification	Consumers Power	Coos-Curry Electric
AVERAGE NUMBER OF CUSTOMERS				
Residential	1,027	54	11,337	8,697
Commercial & Industrial	150	0	600	1,163
Public Street & Highway Lighting	3	0	8	3
Other Public Authorities	0	0	0	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	235	52	684	360
Other Sales to Ultimate Consumers	0	0	0	0
Total Customers	1,415	106	12,692	10,223
Sales for Resale	0	0	0	0
Grand Total	1,415	106	12,692	10,223
AVERAGE REVENUE PER KWH SOLD				
Residential	2.50¢	1.62¢	2.15¢	2.00¢
Commercial & Industrial	1.98	0	1.76	1.46
Public Street & Highway Lighting	4.95	0	5.87	4.91
Other Public Authorities	0	0	0	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	1.33	1.23	3.28	2.41
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales	2.11	1.31	2.04	1.78
Sales for Resale	0	0	0	0
Grand Total	2.11¢	1.31¢	2.04¢	1.78¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$320.37	$278.13	$335.48	$308.83
KWH Sales	12,810	17,203	15,574	15,478
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0	0	0
Hydroelectric	0	0	0	0

COOPERATIVES IN OREGON 1978

SALES STATISTICS

	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
AVERAGE NUMBER OF CUSTOMERS				
Residential	6,275	921	(1)	8,198
Commercial & Industrial	304	94		575
Public Street & Highway Lighting	4	0		5
Other Public Authorities	0	31		0
Interdepartmental Sales	0	0		0
Irrigation Sales	235	339		84
Other Sales to Ultimate Consumers	0	0		0
Total Customers	6,818	1,385		8,862
Sales for Resale	0	0		0
Grand Total	6,818	1,385		8,862
AVERAGE REVENUE PER KWH SOLD				
Residential	1.95¢	1.77¢	¢	1.35¢
Commercial & Industrial	1.92	1.45		1.03
Public Street & Highway Lighting	2.67	0		4.36
Other Public Authorities	0	1.26		0
Interdepartmental Sales	0	0		0
Irrigation Sales	1.85	1.73		3.94
Other Sales to Ultimate Consumers	0	0		0
Total Sales	1.94	1.70		1.27
Sales for Resale	0	0		0
Grand Total	1.94¢	1.70¢		1.27¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$306.41	$269.47	$	$281.68
KWH Sales	15,713	15,249		20,855
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0		0
Hydroelectric	0	0		0

(1) Hood River Electric Coop. chose not to submit information.

COOPERATIVES IN OREGON 1978

SALES STATISTICS

	Midstate Electric	Salem Electric	Surprise Valley Electrification	Umatilla Electric
AVERAGE NUMBER OF CUSTOMERS				
Residential	5,691	9,231	745	5,663
Commercial & Industrial	710	1,379	134	693
Public Street & Highway Lighting	1	30	1	6
Other Public Authorities	36	0	21	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	224	0	144	979
Other Sales to Ultimate Consumers	0	0	0	0
Total Customers	6,662	10,640	1,045	7,341
Sales for Resale	0	0	0	0
Grand Total	6,662	10,640	1,045	7,341
AVERAGE REVENUE PER KWH SOLD				
Residential	1.75¢	1.48¢	1.81¢	1.45¢
Commercial & Industrial	1.26	1.37	2.31	.92
Public Street & Highway Lighting	6.35	5.34	5.48	4.37
Other Public Authorities	1.72	0	1.55	0
Interdepartmental Sales	0	0	0	0
Irrigation Sales	1.71	0	2.26	1.05
Other Sales to Ultimate Consumers	0	0	0	0
Total Sales	1.57¢	1.46¢	2.01¢	1.08¢
Sales for Resale	0	0	0	0
Grand Total	1.57¢	1.46¢	2.01¢	1.08¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$208.98	$223.09	$304.62	$280.20
KWH Sales	11,972	15,098	16,816	19,281
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0	0	0
Hydroelectric	0	0	0	0

COOPERATIVES IN OREGON 1978

SALES STATISTICS

	Wasco Electric	West Oregon Electric
AVERAGE NUMBER OF CUSTOMERS		
Residential	2,480	2,845
Commercial & Industrial	250	250
Public Street & Highway Lighting	7	2
Other Public Authorities	0	0
Interdepartmental Sales	0	0
Irrigation Sales	351	24
Other Sales to Ultimate Consumers	0	0
Total Customers	3,088	3,121
Sales for Resale	0	0
Grand Total	3,088	3,121
AVERAGE REVENUE PER KWH SOLD		
Residential	1.69¢	2.57¢
Commercial & Industrial	1.45	2.21
Public Street & Highway Lighting	3.98	3.45
Other Public Authorities	0	0
Interdepartmental Sales	0	0
Irrigation Sales	1.88	2.53
Other Sales to Ultimate Consumers	0	0
Total Sales	1.62	2.50
Sales for Resale	0	0
Grand Total	1.62¢	2.50¢
RESIDENTIAL AVERAGE PER CUSTOMER		
Revenue	$255.46	$401.15
KWH Sales	15,096	15,602
PLANT OUTPUT CAPACITY (KW)		
Steam	0	0
Hydroelectric	0	0

PEOPLE'S UTILITY DISTRICTS IN OREGON 1978

OPERATING REVENUES, EXPENSES AND INCOME

	Central Lincoln	Clatskanie	Northern Wasco County	Tillamook
OPERATING REVENUES				
Residential	$ 4,485,923	$ 483,332	$1,730,583	$ 2,419,327
Commercial & Industrial	5,347,152	2,357,683	1,255,415	1,594,109
Public Street & Highway Lighting	131,848	2,340	33,982	63,190
Other Public Authorities	0	45,985	0	0
Interdepartmental Sales	0	0	0	3,600
Irrigation Sales	6,235	1,077	5,034	24,620
Other Sales to Ultimate Consumers	115,452	11,730	0	80,560
Total Revenue from Ultimate Consumers	10,086,610	2,902,147	3,025,014	4,185,406
Sales for Resale	0	0	0	0
Total Revenue from Sales of Elec. Energy	10,086,610	2,902,147	3,025,014	4,185,406
Miscellaneous Revenues	91,040	74,446	136,681	172,598
TOTAL Operating Revenues	10,177,650	2,976,593	3,161,695	4,358,004
OPERATING EXPENSES				
Production	0	0	0	0
Purchase	4,435,552	2,333,640	866,627	1,515,494
Transmission	0	0	0	0
Distribution	384,950	139,260	191,601	235,472
Maintenance	622,897	123,142	0	267,360
Customer Accounts	447,029	36,166	119,022	229,730
Sales	82,628	13,186	2,046	59,161
Administrative & General	865,385	146,934	285,116	423,110
Total Operating Expenses	6,838,441	2,792,328	1,464,412	2,730,327
OTHER REVENUE DEDUCTIONS				
Depreciation	1,076,757	101,470	313,488	359,251
Taxes	487,737	25,452	177,586	228,006
Other Expenses	0	12,391	0	363,950
Total Deductions	8,402,935	2,931,641	1,955,486	3,681,534
Net Operating Income	$ 1,774,715	$ 44,952	$1,206,209	$ 676,470
Fixed Capital	$27,761,061	$2,052,275	$8,677,487	$13,143,528
Depreciation Reserve	$10,405,578	$ 101,470	$1,495,065	$ 2,489,825

PEOPLE'S UTILITY DISTRICTS IN OREGON 1978

SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)

	Central Lincoln	Clatskanie	Northern Wasco County	Tillamook
GENERATED OUTPUT OF OWN PLANTS				
Steam	0	0	0	0
Hydroelectric	0	0	0	0
Internal Combustion	0	0	0	0
Total	0	0	0	0
PURCHASED ENERGY				
From Privately Owned Electric Utilities	0	0	0	0
From Other Sources (Non-Utility)	1,148,597,688	632,539,379	210,375,532	357,322,000
From Publicly Owned Utilities	0	0	0	0
Total Purchases	1,148,597,688	632,539,379	210,375,532	357,322,000
GRAND TOTAL AVAILABLE	1,148,597,688	632,539,379	210,375,532	357,322,000
SALES TO ULTIMATE CONSUMERS				
Residential	327,929,483	52,598,116	115,582,576	180,393,048
Commercial & Industrial	771,898,843	585,616,899	77,028,453	146,805,179
Public Street & Highway Lighting	2,569,997	13,080	955,292	2,050,652
Other Public Authorities	0	4,006,322	0	0
Interdepartmental Sales	0	0	0	399,520
Irrigation Sales	104,598	6,190	338,996	1,085,846
Other Sales to Ultimate Consumers	2,620,367	1,196,255	0	1,453,508
Total Sales to Ultimate Consumers	1,105,123,288	643,436,862	193,905,317	332,187,753
Sales for Resale	0	0	0	0
Total All Sales	1,105,123,288	643,436,862	193,905,317	332,187,753
ENERGY NOT REPORTED AS SOLD				
Used by Utility	1,273,428	54,550	214,800	399,520
Supplied Without Charge	0	0	0	0
Loss	42,200,972	11,513,038	16,255,415	24,734,727
GRAND TOTAL DISPOSITION	1,148,597,688	655,004,450	210,375,532	357,322,000

PEOPLE'S UTILITY DISTRICTS IN OREGON 1978

SALES STATISTICS

	Central Lincoln	Clatskanie	Northern Wasco County	Tillamook
AVERAGE NUMBER OF CUSTOMERS				
Residential	19,002	2,453	6,691	11,378
Commercial & Industrial	2,942	347	1,163	1,713
Public Street & Highway Lighting	21	1	14	50
Other Public Authorities	0	75	0	0
Interdepartmental Sales	0	0	0	2
Irrigation Sales	14	9	6	186
Other Sales to Ultimate Consumers	2,231	13	0	1,194
Total Customers	24,210	2,898	7,874	14,523
Sales for Resale	0	0	0	0
Grand Total	24,210	2,898	7,874	14,523
AVERAGE REVENUE PER KWH SOLD				
Residential	1.37¢	.92¢	1.50¢	1.34¢
Commercial & Industrial	.69	.40	1.63	1.09
Public Street & Highway Lighting	2.50	17.89	3.56	3.08
Other Public Authorities	0	1.15	0	0
Interdepartmental Sales	0	0	0	.90
Irrigation Sales	5.96	17.40	1.48	2.27
Other Sales to Ultimate Consumers	4.41	.98	0	5.54
Total Sales	.91	.45	1.56	1.26
Sales for Resale	0	0	0	0
Grand Total	.91¢	.45¢	1.56¢	1.26¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$236.08	$197.04	$258.64	$216.63
KWH Sales	17,258	21,442	17,274	15,855
PLANT OUTPUT CAPACITY (KW)				
Steam	0	0	0	0
Hydroelectric	0	0	0	0

gas ⇨

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FOREWORD

There are three Gas Utilities operating in Oregon.

All are Class A, having operating revenues over $2,500,000. They reported gas sales of 886,282,187 therms in the state of Oregon during 1978, resulting in operating revenues of $252,108,170.

The statistical data and graphs reflecting the Oregon operations of the three privately owned gas utilities are heavily weighted by the operations of Northwest Natural Gas Company. Northwest is the major gas distribution company operating in Oregon. During 1978, Northwest's Oregon operating revenues comprised 83.68 of the total for the state, while their operating expenses, exclusive of depreciation, amortization and taxes, represented 82.86 of the total expenses.

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COMPANIES - CLASS A:

CP National Corporation
Cascade Natural Gas Corporation
Northwest Natural Gas Company

TEN YEAR SUMMARY - SELECTED STATISTICS
PRIVATELY OWNED GAS UTILITIES IN OREGON

	Revenue from Gas Sales	Therms of Gas Sold	Ave. No. Customers	Ave. No. Res. Customers	Total Ave. Rev. Per Therm	Ave. Res. Rev. Per Therm	Residential Ave. Per Customer	
							Revenue	Therms
1969	$ 61,876,208	843,594,173	183,236	160,315	7.33¢	14.23¢	$167.20	1,175
1970	65,095,163	881,019,096	197,479	173,205	7.39	14.37	162.64	1,132
1971	77,030,975	898,996,114	208,814	183,526	8.57	15.22	185.37	1,218
1972	89,002,751	1,002,656,288	220,469	194,861	8.88	16.10	191.32	1,188
1973	96,310,281	1,026,093,280	233,531	205,743	9.39	16.57	185.66	1,121
1974	116,794,303	954,054,626	243,394	214,210	12.24	19.11	204.09	1,068
1975	156,701,820	868,526,272	248,318	218,418	18.04	24.12	257.95	1,070
1976	191,501,853	865,354,669	250,751	220,634	21.13	28.98	286.31	988
1977	228,211,589	920,742,590	253,989	223,271	24.76	32.89	308.83	939
1978	$252,108,170	886,282,187	259,430	227,949	28.44¢	36.71¢	$331.79	904

TEN YEAR SUMMARY
CP NATIONAL CORPORATION -- OREGON GAS

	Revenue from Gas Sales	Therms of Gas Sold	Ave. No. Customers	Ave. No. Res. Customers	Total Ave. Rev. Per Therm	Ave. Res. Rev. Per Therm	Residential Ave. Per Customer Revenue	Residential Ave. Per Customer Therms
1969	$ 6,970,844	78,269,603	23,627	20,038	8.91¢	14.99¢	$153.47	1,024
1970	7,224,377	77,208,200	26,138	22,276	9.36	14.27	149.63	1,049
1971	8,152,820	83,265,020	27,786	23,808	9.79	15.09	165.79	1,099
1972	9,831,524	98,002,594	30,039	25,842	10.03	17.07	168.36	987
1973	10,023,265	98,430,270	31,951	27,532	10.18	16.86	161.10	955
1974	11,260,353	88,803,159	33,105	28,541	12.69	18.73	173.20	906
1975	14,863,114	79,111,857	33,682	29,107	18.79	23.17	217.73	940
1976	19,478,979	83,311,999	33,686	29,081	23.35	28.81	250.78	870
1977	21,355,812	79,308,620	33,463	28,797	26.93	32.57	275.41	846
1978	$24,186,137	80,602,632	34,056	29,280	30.01¢	37.16¢	$284.34	765

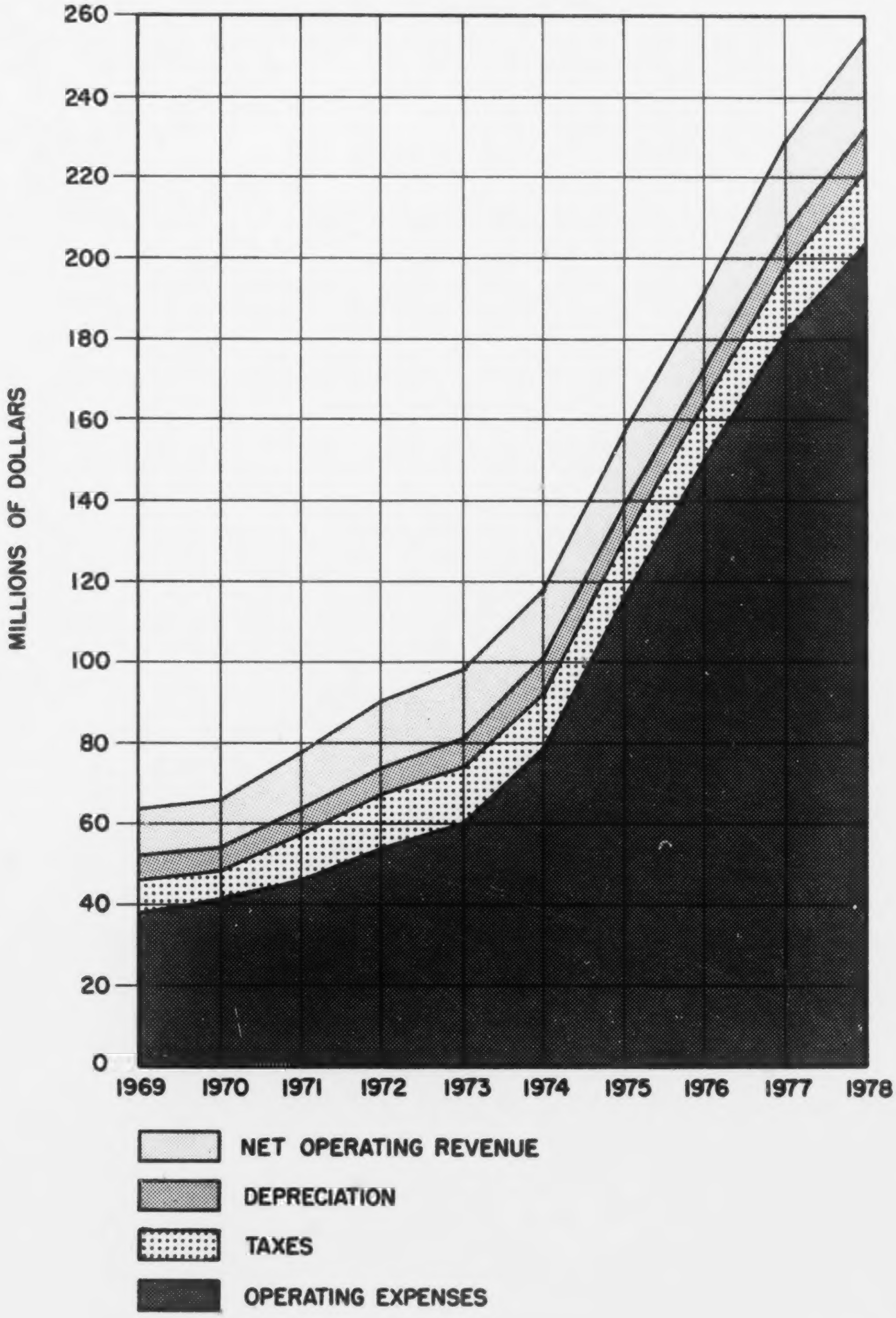
TEN YEAR SUMMARY
CASCADE NATURAL GAS CORPORATION -- OREGON GAS

	Revenue from Gas Sales	Therms of Gas Sold	Ave. No. Customers	Ave. No. Res. Customers	Total Ave. Rev. Per Therm	Ave. Res. Rev. Per Therm	Residential Ave. Per Customer	
							Revenue	Therms
1969	$ 5,002,180	74,177,067	12,633	10,474	6.74¢	12.86¢	$159.54	1,240
1970	5,200,897	74,790,893	13,553	11,303	6.95	13.19	159.44	1,209
1971	5,537,571	74,693,530	14,332	12,027	7.41	13.17	165.82	1,259
1972	6,376,571	75,847,520	14,332	12,857	8.41	14.42	182.64	1,267
1973	6,451,064	71,549,796	16,006	13,517	9.02	15.19	179.40	1,181
1974	7,804,554	64,134,568	16,668	14,041	12.17	17.84	203.24	1,139
1975	10,894,155	59,876,459	17,082	14,311	18.19	22.85	262.17	1,147
1976	13,340,904	60,779,940	17,152	14,311	21.95	27.13	285.24	1,015
1977	15,605,337	62,151,930	17,083	14,164	25.11	31.37	306.99	979
1978	$17,054,798	59,294,174	16,980	13,981	28.76¢	34.88¢	$336.97	966

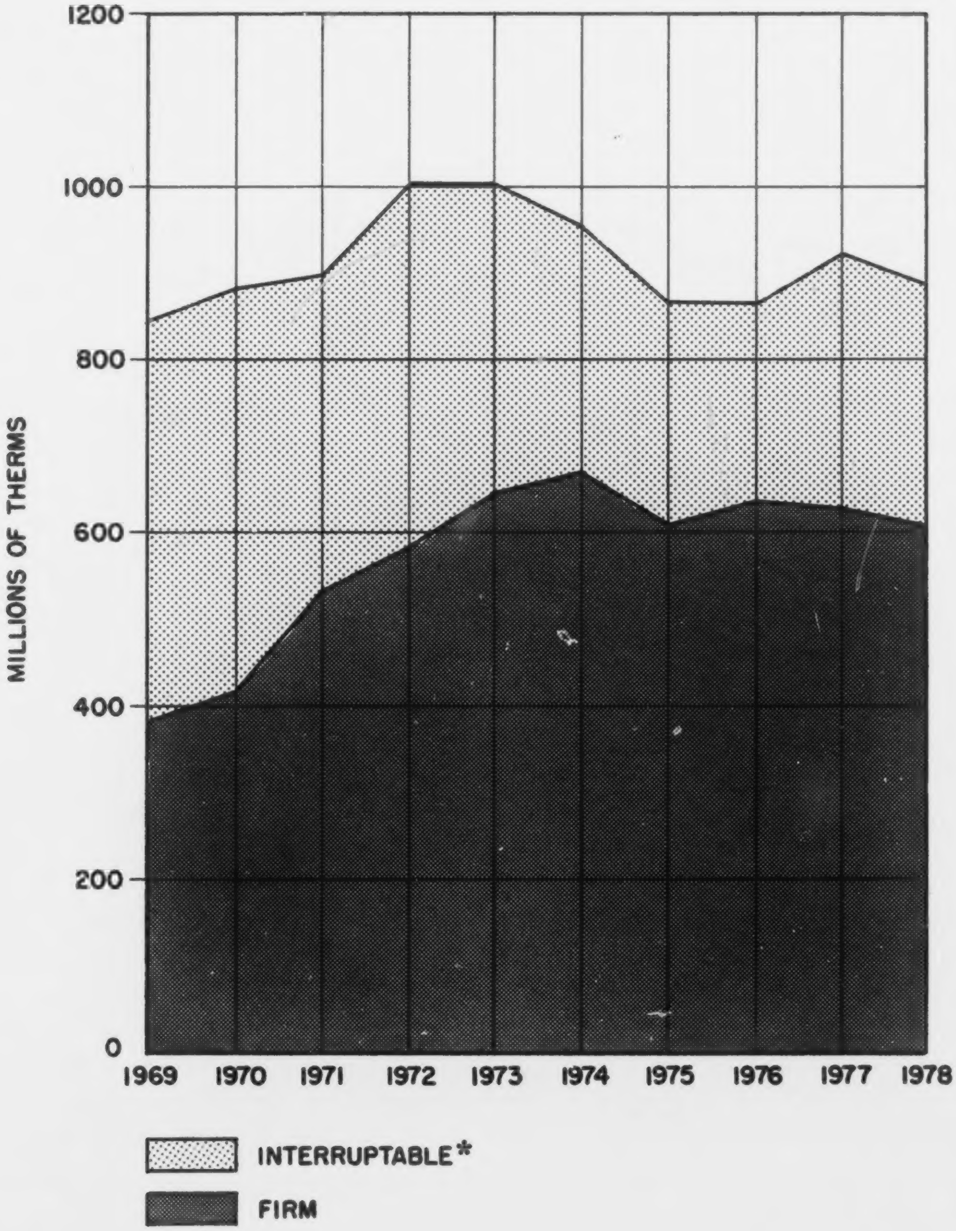
TEN YEAR SUMMARY
NORTHWEST NATURAL GAS COMPANY -- OREGON GAS

	Revenue from Gas Sales	Therms of Gas Sold	Ave. No. Customers	Ave. No. Res. Customers	Total Ave. Rev. Per Therm	Ave. Res. Rev. Per Therm	Residential Ave. Per Customer	
							Revenue	Therms
1969	$ 49,903,184	691,147,503	146,976	129,803	7.22¢	14.24¢	$169.94	1,193
1970	52,669,889	729,020,003	157,788	139,626	7.22	14.48	164.98	1,139
1971	63,340,584	741,037,564	166,696	147,691	8.55	15.41	190.12	1,234
1972	72,794,656	828,806,174	176,098	156,162	8.78	16.12	195.83	1,215
1973	79,835,952	856,113,214	185,574	164,694	9.33	16.64	190.28	1,143
1974	97,729,396	801,116,899	193,621	171,628	12.20	19.27	209.87	1,089
1975	130,944,551	729,537,956	197,554	175,000	17.95	24.36	264.30	1,085
1976	158,681,971	721,262,730	199,913	177,242	22.00	29.17	292.23	1,001
1977	191,044,390	779,282,040	203,443	180,310	24.52	33.06	314.31	951
1978	$210,867,235	746,385,381	208,394	184,688	28.25¢	36.80¢	$338.92	921

DOLLAR DISTRIBUTION OF GROSS OPERATING REVENUE
GAS UTILITIES IN OREGON

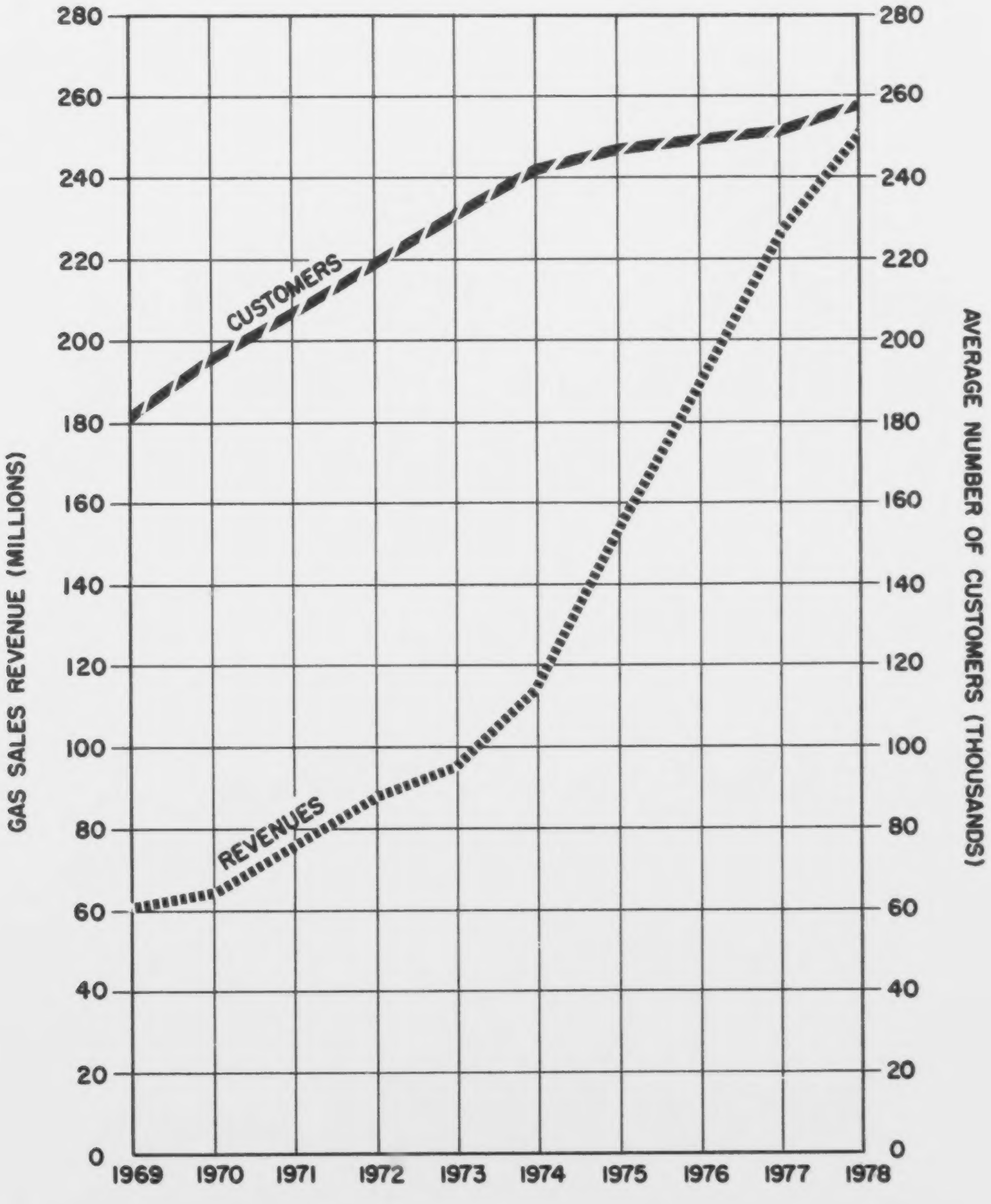


THERMS OF GAS SOLD IN OREGON



** INCLUDES SALES FOR RESALE OF 13,822,225 THERMS IN 1977.*

GAS UTILITIES IN OREGON



CLASS A GAS UTILITIES
TOTAL SYSTEM BALANCE SHEET
DECEMBER 31, 1978

	CP National Corporation	Cascade Natural Gas Corporation	NW Natural Gas Company	Total Class A Gas Utilities
ASSETS & OTHER DEBITS				
Utility Plant in Service	(1)	$118,057,601	$271,550,402	$389,608,003
Plant Under Construction		746,731	157,022	903,753
Less: Depreciation & Amort. Reserve		32,564,256	47,799,893	80,364,149
Net Utility Plant		86,240,076	223,907,531	310,147,607
Other Property & Investments		1,099,742	(65,427)	1,034,315
Current & Accrued Assets		21,463,480	34,072,227	55,535,707
Deferred Debits		1,131,181	8,374,395	9,505,576
Total Assets & Other Debits		$109,934,479	$266,288,726	$376,223,205
LIABILITIES & OTHER CREDITS				
Proprietary Capital				
Common Stock		$ 2,351,554	$ 21,925,188	$ 24,276,742
Preferred Stock		9,933,912	28,358,500	38,292,412
Premium (& Discount) on Cap. Stock		17,037,840	24,315,993	41,353,833
Other Paid-in Capital		578,765	489,766	1,068,531
Install. Received on Cap. Stock		0	7,545	7,545
Capital Stock Expense		(677,373)	0	(677,373)
Retained Earnings		6,847,285	36,200,753	43,048,038
Unappropriated Undistributed Sub. Earn.		315,254	0	315,254
Total Proprietary Capital		36,387,237	111,297,745	147,684,982
Long Term Debt		54,527,500	101,099,000	155,626,500
Current & Accrued Liabilities		16,714,045	42,912,608	59,626,653
Customer Advances for Construction		112,606	31,665	144,271
Accum. Def. Investment Tax Credit		2,130,600	7,077,437	9,208,037
Other Deferred Credits		62,491	0	62,491
Accumulated Deferred Income Taxes		0	3,629,097	3,629,097
Operating Reserves		0	241,174	24,174
Total Liabilities & Other Credits		$109,934,479	$266,288,726	$376,223,205

(1) System Balance Sheet is reported in Joint Utilities.

CLASS A GAS UTILITIES
TOTAL SYSTEM INCOME STATEMENT
FOR THE YEAR 1978

	CP National Corporation	Cascade Natural Gas Corporation	NW Natural Gas Company	Total Class A Gas Utilities
INCOME STATEMENT				
Operating Revenues	(1)	$116,333,699	$235,716,662	$352,050,361
Operating Expenses		95,854,238	184,133,077	279,987,315
Maintenance Expenses		936,072	2,881,297	3,817,369
Depreciation & Amort. Exp.		3,718,794	9,500,440	13,219,234
Taxes		8,862,731	17,867,961	26,730,692
Other Operating Expenses		0	0	0
Total Operating Expenses		109,371,835	214,382,775	323,754,610
Net Operating Income		6,961,864	21,333,887	28,295,751
Other Income		273,486	529,583	803,069
Total Income		7,235,350	21,863,470	29,098,820
Other Income Deductions		23,475	262,077	285,552
Taxes on Other Income & Deductions		117,053	(194,148)	(77,095)
Income Available for Fixed Charges		7,094,822	21,795,541	28,890,363
Interest on Long Term Debt		4,577,063	9,015,355	13,592,418
Other Fixed Charges		203,826	386,634	590,460
Total Fixed Charges		4,780,889	9,401,989	14,182,878
Net Income Before Extraordinary Items		2,313,933	12,393,552	14,707,485
Extraordinary Items - Net		0	0	0
Taxes on Extraordinary Items		0	0	0
Net Income		$ 2,313,933	$ 12,393,552	$ 14,707,485
EARNED SURPLUS				
Balance, January 1		$ 7,486,901	$ 32,630,258	$ 40,117,159
Net Income		2,316,811	12,393,552	14,710,363
Other Credits		0	0	0
Dividends		2,956,427	8,267,524	11,223,951
Other Debits		0	555,533	555,533
Balance, December 31		$ 6,847,285	$ 36,200,753	$ 43,048,038

(1) System Income Statement is reported in Joint Utilities.

CLASS A GAS UTILITIES
OREGON FINANCIAL DATA AND PRODUCTION STATISTICS
FOR THE YEAR 1978

	CP National Corporation	Cascade Natural Gas Corporation	NW Natural Gas Company	Total Class A Gas Utilities
OPERATING REVENUES				
Revenues from Gas Sales	$24,186,137	$17,054,798	$210,867,235	$252,108,170
Misc. Operating Revenues	47,097	200,446	1,842,743	2,090,286
Total Operating Revenues	24,233,234	17,255,244	212,709,978	254,198,456
OPERATING EXPENSES				
Production	16,645,992	11,956,880	150,170,298	178,773,170
Distribution & Transmission	1,257,895	806,566	6,948,704	9,013,165
Customer Accounts	983,606	374,880	5,000,881	6,359,367
Customer Service & Informational	81,994	24,192	212,298	318,484
Sales	93,738	96,616	856,845	1,047,199
Administrative & General	1,640,715	838,847	5,103,026	7,582,588
Total Operating Expenses	20,703,940	14,097,981	168,292,052	203,093,973
OTHER REVENUE DEDUCTIONS				
Depreciation & Amort.	1,013,845	687,361	9,086,352	10,787,558
Taxes	1,231,190	1,161,575	15,973,999	18,366,764
Total Revenue Deductions	22,948,975	15,946,917	193,352,403	232,248,295
NET OPERATING INCOME	$ 1,284,259	$ 1,308,327	$ 19,357,575	$ 21,950,161
PRODUCTION STATISTICS (THERMS)				
Gas Produced	78,595	240	0	78,835
Gas Purchased	82,464,712	57,356,331	773,817,278	913,638,321
Total Receipts	82,543,307	57,356,571	773,817,278	913,717,156
Gas Sales	80,602,632	59,294,174	746,385,381	886,282,187
Gas Used by Company	41,845	41,618	2,461,816	2,545,279
Gas Delivered to LNG Storage - Net	0	0	6,171,815	6,171,815
Losses & Billing Delay	1,898,830	(1,979,221)	18,798,266	18,717,875
Total Dispursements	82,543,307	57,356,571	773,817,278	913,717,156

CLASS A GAS UTILITIES
OREGON SALES STATISTICS
FOR THE YEAR 1978

	CP National Corporation	Cascade Natural Gas Company	NW Natural Gas Company	Total Class A Gas Utilities
SALES REVENUE BY SERVICE CLASS				
Residential	$ 8,325,445	$ 4,711,233	$ 62,594,053	$ 75,630,731
Commercial & Industrial - Firm	7,449,337	7,975,665	96,649,042	112,074,044
- Interruptible	8,411,355	4,367,899	51,624,140	64,403,394
Total	$24,186,137	$17,054,797	$210,867,235	$252,108,169
GAS SOLD IN THERMS				
Residential	22,402,089	13,508,567	170,103,953	206,014,609
Commercial & Industrial - Firm	24,075,460	27,571,862	349,582,199	401,229,521
- Interruptible	34,125,083	18,213,745	226,784,849	279,123,677
Total	80,602,632	59,294,174	746,471,001	886,367,807
AVERAGE NUMBER OF CUSTOMERS				
Residential	29,280	13,981	184,688	227,949
Commercial & Industrial - Firm	4,739	2,993	23,560	31,292
- Interruptible	37	6	146	189
Total	34,056	16,980	208,394	259,430
REVENUE PER THERM				
Residential	37.16¢	34.88¢	36.80¢	36.71¢
Commercial & Industrial - Firm	30.90	28.93	27.65	27.93
- Interruptible	24.64	23.98	22.76	23.07
Total	30.01¢	28.76¢	28.25¢	28.44¢
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	$ 284.34	$ 336.97	$ 338.92	$ 331.79
Therm Consumption	765	966	921	904

steam heat ⇨

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FOREWORD

Pacific Power & Light Company furnishes steam heat to the west side of downtown Portland and is the only company offering this service in Oregon.

During 1978, 1.46 of the company's total Oregon revenue was derived from steam heat service.

INDEX TO COMPANIES

PAGE NUMBER

STEAM HEAT UTILITY:

Total System Balance Sheet * 3
Total System Income Statement * 4
Oregon - Financial Data 68

COMPANY - CLASS A:

Pacific Power & Light Company

* Listed under Joint Utilities section.

CLASS A STEAM HEAT UTILITY
OREGON FINANCIAL DATA
FOR THE YEAR 1978

	Pacific Power & Light Company
STEAM HEAT UTILITY PLANT	
Plant in Service	$ 2,892,120
Less: Depreciation Reserve	1,279,352
Net Steam Heat Plant	$ 1,612,768
STEAM HEAT OPERATING INCOME	
Operating Revenues	
Commercial & Industrial Sales	$ 4,257,550
Other Steam Heat Revenues	2,639
Total Operating Revenues	4,260,189
Operating Expenses	
Production	3,253,628
Transmission & Distribution	177,560
Customer Accounts	32,381
Customer Service & Information	2,611
Administrative & General	278,296
Total Operating Expenses	3,744,476
Depreciation	145,555
Taxes	267,387
Total Operating Revenue Deductions	4,157,418
Net Operating Income	$ 102,771
AVERAGE NUMBER OF CUSTOMERS	540
POUNDS OF STEAM SOLD	616,905,000

telegraph

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FOREWORD

Western Union Telegraph Company is the only telegraph utility operating in Oregon. However, telegraph service is available to all areas through the use of telephone utility facilities. Business related services such as teletypewriter exchange service are becoming a major portion of the service Western Union provides. During 1978, less than 1% of Western Union's revenues were derived in Oregon.

The 1979 Oregon Legislature removed telegraph companies from the regulatory authority of the Public Utility Commissioner. As of July 4, 1979, Western Union is not under PUC regulation. The financial data is included for informational purposes only and will not be reported hereafter.

INDEX TO COMPANIES

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TELEGRAPH UTILITY:

Total System Balance Sheet & Income Statement 71

COMPANY:

The Western Union Telegraph Company

THE WESTERN UNION TELEGRAPH COMPANY
FOR THE YEAR 1978

BALANCE SHEET

ASSETS & OTHER DEBITS

Communication Plant	$1,611,940,164
Less: Depreciation Reserve	428,375,564
Amortization Reserve	19,533,552
Net Communication Plant	1,164,031,048
Net Telephone & Radio Telegraph Plant	72,673,828
Net Satellite Plant	90,493,203
Total Communication Plant	1,327,198,079
Investments and Funds	3,104,553
Current Assets	186,469,270
Prepayments	2,364,809
Deferred Charges	24,650,281
TOTAL ASSETS & OTHER DEBITS	$1,543,786,992

LIABILITIES & OTHER CREDITS

Long Term Debt	$ 420,567,739
Current Liabilities	228,433,753
Provisions for Future Settlements	2,873,883
Deferred Credits	3,867,679
Capital Stock	64,800,000
Capital Surplus	620,346,946
Earned Surplus	202,896,992
TOTAL LIABILITIES & OTHER CREDITS	$1,543,786,992

EARNED SURPLUS

Balance, January 1	$ 187,897,671
Net Income	56,768,648
Other Credits	0
Dividends	41,769,327
Other Debits	0
Balance, December 31	$ 202,896,992

INCOME STATEMENT

Revenues:	
Transmission	$117,668,584
Non-Transmission	458,786,671
Total Operating Revenues	576,455,255
Expenses:	
Maintenance	58,645,026
Conducting - Operations	249,654,903
General	36,864,977
Administrative	10,485,389
Total Operating Expenses	355,650,295
Depreciation & Amortization	107,560,375
Taxes - Operating	24,362,101
Uncollectable Revenues	3,224,000
Total Operating Revenue Deductions	490,796,771
Net Operating Revenues	85,658,484
Other Communication Income	1,023
Operating Income	85,659,507
Non-Communication Income	2,331,453
Deductions from Ordinary Income	29,682,486
Net Ordinary Income	58,308,474
Extraordinary Income Credits	3,998,769
Extraordinary Income Charges	1,695,713
Net Income	60,611,530
Income Taxes	1,221,881
Other Income Deductions	2,621,001
Net Income Transferred to Earned Surplus	$ 56,768,648

telephone ⇨

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FORWARD

Class A & B Telephone Utilities are companies with annual operating revenues exceeding $100,000. Class C Telephone Utilities are companies with annual operating revenues of less than $100,000.

As of December 31, 1978, the number of stations in the state of Oregon totaled 1,907,208, an increase of 7.02% over the previous year. The number of main stations as of the same date was 1,059,943. Operating revenues derived from telephone operations in the state of Oregon during the year 1978 amounted to $582,568,900, which represents an increase of 14.30% over the year 1977.

Approximately 72% of the stations in the state of Oregon are served by Pacific Northwest Bell Telephone Company; therefore, the statistical summaries and graphs are heavily weighted by the Bell Company's Oregon operations.

INDEX TO COMPANIES

CLASS A & B TELEPHONE UTILITIES:	PAGE NUMBER
Total System Balance Sheet and Surplus Analysis	79
Results of Operations	86
Oregon Derived Statistics	95

COMPANIES:

Cooperative Companies

- Beaver Creek Coop.
- Canby Telephone Asso.
- Clear Creek Tel. Co.
- Colton Telephone Co.
- Gervais Telephone Co.
- Molalla Telephone Co.
- Monitor Coop. Telephone Co.
- Pioneer Telephone Coop.
- Scio Mutual Tel. Asso.
- Stayton Coop. Telephone Co.

Private Companies

- Asotin Telephone Co.
- CP National
- Cascade Utilities, Inc.
- Continental of the NW
- Continental of the West
- Creswell Telephone Co.
- General of the NW
- Halsey Telephone Co.
- Home Telephone Co.
- Malheur Telephone Co.
- Monroe Telephone Co.
- Mt. Angel Telephone Co.
- Nehalem Tel. & Telegraph Co.
- North State Telephone Co.
- Northwestern Tel. System
- Oregon Telephone Co.
- Pacific Northwest Bell
- Peoples Telephone Co.
- Redwoods Telephone Co.
- Rose Valley Telephone Co.
- Tel. Utilities of East. Oregon
- Tel. Utilities of Oregon
- United of the Northwest

INDEX TO COMPANIES

CLASS C TELEPHONE UTILITIES:

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Results of Operations	101
Oregon Derived Statistics	102

COMPANIES:

Eagle Telephone Company
Haines Telephone Company
Helix Telephone Company
Meacham Telephone Company
Pine Telephone System, Inc.
Trans-Cascade Telephone Company

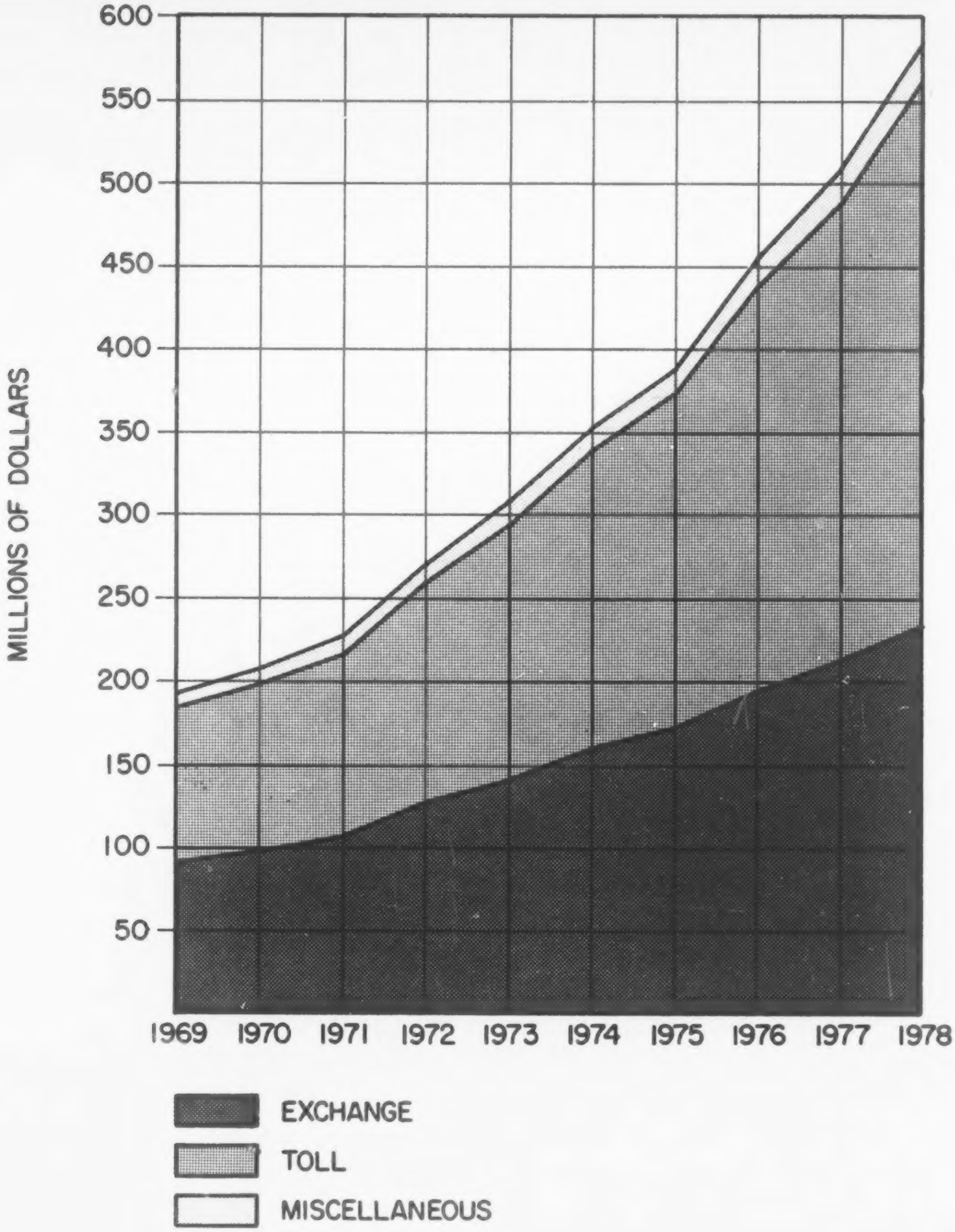
SUMMARY OF CLASSES A, B, & C TELEPHONE COMPANIES
TOTAL SYSTEM INCOME STATEMENT ($000's)

OPERATING REVENUES	1978	1977	Inc. or (Dec.) over 1977 Amount	Percent
Operating Revenues	$1,493,390.7	$1,293,167.5	$200,223.2	15.48%
Operating Expenses	734,328.1	618,261.1	116,067.0	18.77
Depreciation & Amortization	213,414.9	187,870.1	25,544.8	13.60
Investment Credits - Net	45,443.5	33,648.3	11,795.2	35.05
Taxes	214,164.0	208,730.6	5,433.4	2.60
Total Operating Revenue Deductions	1,207,350.5	1,048,510.1	158,840.4	15.15
Net Operating Income	286,040.3	244,657.4	41,382.9	16.91
Other Income	13,649.4	7,783.8	5,865.6	75.36
Total Income	299,689.7	252,441.2	47,248.5	18.72
Misc. Deductions	971.0	1,435.6	(464.6)	(32.36)
Income Available for Fixed Charges	298,718.7	251,005.6	47,713.1	19.01
Interest on Long Term Debt	84,489.1	76,373.7	8,115.4	10.63
Other Fixed Charges	19,456.8	7,579.3	11,877.5	156.71
Total Fixed Charges	103,946.2	83,953.0	19,993.2	23.81
Net Income before Exord. & Del. Items	194,772.5	167,052.6	27,719.9	16.59
Extraordinary & Delayed Items - Net	(267.1)	4,700.6	(4,967.7)	(105.68)
Net Income	$ 194,505.7	$ 171,753.2	$ 22,752.5	13.25%
PLANT IN SERVICE	$4,114,223.7	$3,593,869.9	$520,353.8	14.48%
DEPRECIATION RESERVE	$ 813,935.4	$ 732,151.7	$ 81,783.7	11.17%

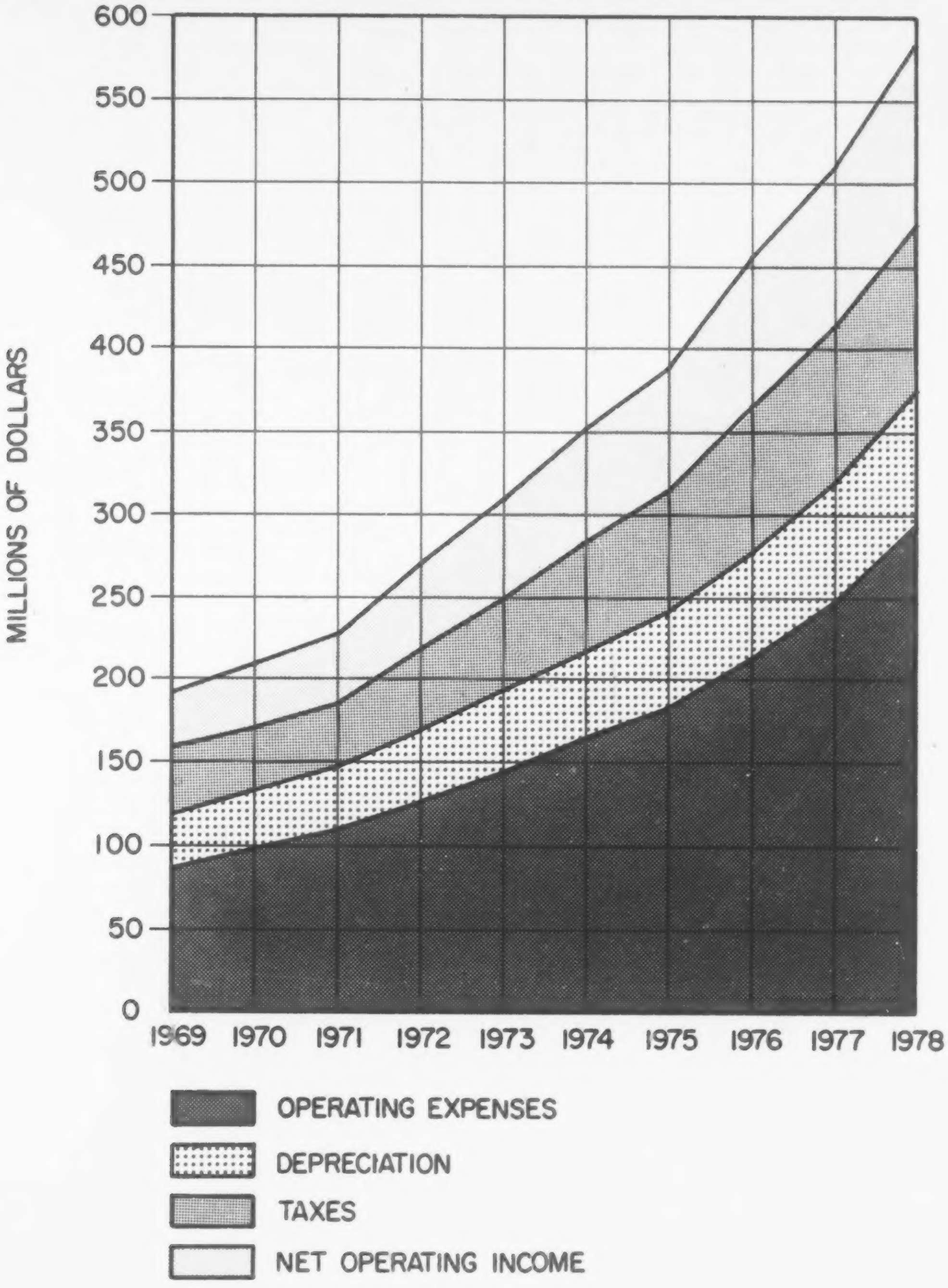
SUMMARY OF CLASSES A, B, & C TELEPHONE COMPANIES
OREGON RESULTS OF OPERATIONS AND PRIMARY STATISTICS
($000's)

			Inc. or (Dec.) over 1977	
OPERATING REVENUES	1978	1977	Amount	Percent
Local Service	$ 233,937.4	$ 213,438.7	$ 20,498.7	9.60%
Toll Service	324,003.8	275,310.1	48,693.7	17.69
Miscellaneous	28,594.5	23,907.6	4,686.9	19.60
Less:				
Uncollectibles - DR	3,966.9	2,961.3	1,005.6	33.96
Total Operating Revenues	582,568.9	509,695.1	72,873.8	14.30
OPERATING REVENUE DEDUCTIONS				
Operating Expenses	292,980.0	249,538.1	43,441.9	17.41
Depreciation & Amortization	81,026.3	71,404.6	9,621.7	13.47
Investment Credits - Net	15,004.5	12,087.3	2,917.2	24.13
Taxes	84,298.1	81,223.1	3,075.0	3.79
Total Operating Rev. Ded.	473,308.9	414,253.0	59,055.9	14.26
Net Operating Income	$ 109,260.1	$ 95,442.1	$ 13,818.0	14.48%
PLANT IN SERVICE	$1,546,272.3	$1,364,376.5	$181,895.8	13.33%
DEPRECIATION RESERVE	$ 299,260.2	$ 267,558.1	$ 31,702.1	11.85%
PRIMARY STATISTICS				
Main Stations:				
average	1,031,380	973,656	57,724	5.93%
year end	1,059,943	1,002,687	57,256	5.71%
Total Stations:				
average	1,844,696	1,719,021	125,675	7.31%
year end	1,907,208	1,782,024	125,184	7.02%

GROSS OPERATING REVENUE
TELEPHONE COMPANIES—OREGON OPERATIONS



DOLLAR DISTRIBUTION OF TOTAL OPERATING REVENUE
TELEPHONE COMPANIES - OREGON OPERATIONS



CLASS A/B TELEPHONE COMPANIES
(COOPERATIVE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		BEAVER CREEK COOP. TEL. CO.	CANBY TEL. ASSOC.	CLEAR CREEK MUTUAL TEL. CO.	COLTON TEL. CO.	GERVAIS TEL. CO.
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 3,405.2	$ 7,264.9	$ 2,855.9	$ 1,336.4	$ 558.8
100.2	TELEPHONE PLANT UNDER CONST.	92.5	10.9	137.5	1.8	
100.3	PROPERTY HELD FOR FUTURE USE	89.7				
100.4	TELEPHONE PLANT ACQ. ADJ.					
	SUBTOTAL	$ 3,587.4	$ 7,275.8	$ 2,993.4	$ 1,338.2	$ 558.8
LESS:	171 DEPRECIATION RESERVE	753.8	1,969.7	728.5	213.8	134.7
	172 AMORTIZATION RESERVE					
	TOTAL NET PLANT	$ 2,833.6	$ 5,306.1	$ 2,264.9	$ 1,124.4	$ 424.1
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 2,833.6	$ 5,306.1	$ 2,264.9	$ 1,124.4	$ 424.1
101-104	INVESTMENTS AND FUNDS	186.0	375.9	60.2	43.2	1.0
113-123	CURRENT ASSETS	313.5	286.1	377.5	56.9	180.2
126,127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF.CHGS.	89.4	59.8	58.2	13.5	5.2
	TOTAL ASSETS & OTHER DEBITS	$ 3,422.5	$ 6,027.9	$ 2,780.8	$ 1,238.0	$ 610.5
LIABILITIES AND OTHER CREDITS						
150	MEMBERSHIPS	$ 24.1	$ 14.1	$ 3.0	$ 4.6	$ 2.9
153.1	CAPITAL STOCK SUBSCRIBED					
179	OTHER CAPITAL		184.8	1.8		
180	RETAINED EARNINGS RESERVED			871.6	365.8	465.5
181	UNAPPROPRIATED RETAINED EARNINGS	838.9	1,955.1	48.7	52.4	11.0
	SUBTOTAL	$ 863.0	$ 2,154.0	$ 925.1	$ 422.8	$ 479.4
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE					
	TOTAL PATRONS EQUITY	$ 863.0	$ 2,154.0	$ 925.1	$ 422.8	$ 479.4
154-157	LONG TERM DEBT	2,374.7	3,517.2	1,718.8	761.1	123.1
158-167	CURRENT LIABILLTIES	184.8	308.3	123.2	54.1	8.0
168-176	DEF.CREDITS & OPER.RES.		48.4	13.7		
	TOTAL LIABILITIES & OTHER CREDITS	$ 3,422.5	$ 6,027.9	$ 2,780.8	$ 1,238.0	$ 610.5
EARNED SURPLUS OR NONCORP. CAP						
181	UNAPPROP.RET.EARN.(BEG.)	$ 724.3	$ 1,653.9	$ 41.1	$ 66.4	$ 11.0
400	BALANCE TRANS.FROM INC.ACCTS.	138.7	301.2	147.5	42.2	
402	MISC.CREDITS TO RET.EARN.					77.5
	TOTAL CREDITS	138.7	301.2	147.5	42.2	77.5
LESS:	413 MISC.DEBITS TO RET.EARN.			139.9	8.7	77.5
	415 RESERVATIONS OF RET.EARN.					
	416 DIVIDENDS DECLARED				47.5	
	UNAPPROP.RET.EARN.(END.)	$ 863.0	$ 1,955.1	$ 48.7	$ 52.4	$ 11.0

CLASS A/B TELEPHONE COMPANIES
(COOPERATIVE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		MOLALLA TEL. CO.	MONITOR COOP. TEL. CO.	PIONEER TEL. COOP.	SCIO MUTUAL TEL. ASSOC.	STAYTON COOP. TEL. CO.
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 3,382.8	$ 509.6	$ 11,599.8	$ 732.4	$ 4,092.8
100.2	TELEPHONE PLANT UNDER CONST.	87.7		278.4	42.6	58.5
100.3	PROPERTY HELD FOR FUTURE USE			11.4		
100.4	TELEPHONE PLANT ACQ. ADJ.					
	SUBTOTAL	$ 3,470.5	$ 509.6	$ 11,889.6	$ 775.0	$ 4,151.3
LESS:	171 DEPRECIATION RESERVE	1,133.5	143.4	3,714.4	218.9	1,203.1
	172 AMORTIZATION RESERVE					
	TOTAL NET PLANT	$ 2,337.0	$ 366.2	$ 8,175.2	$ 556.1	$ 2,939.3
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 2,337.0	$ 366.2	$ 8,175.2	$ 556.1	$ 2,939.3
101-104	INVESTMENTS AND FUNDS	26.0		1.0		93.0
113-123	CURRENT ASSETS	362.7	95.6	1,088.0	381.5	400.2
126, 127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF. CHGS.	8.9	6.8	50.0	0.6	9.8
	TOTAL ASSETS & OTHER DEBITS	$ 2,734.6	$ 468.6	$ 9,314.2	$ 938.2	$ 3,442.3
LIABILITIES AND OTHER CREDITS						
150	MEMBERSHIPS	$ 27.2	$ 0.5	$ 23.1	$ 11.7	$ 16.5
153.1	CAPITAL STOCK SUBSCRIBED			0.3		
179	OTHER CAPITAL		0.5			20.9
180	RETAINED EARNINGS RESERVED					
181	UNAPPROPRIATED RETAINED EARNINGS	1,713.0	214.6	3,095.1	918.3	1,910.7
	SUBTOTAL	$ 1,740.2	$ 215.6	$ 3,118.5	$ 930.0	$ 1,948.1
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE					
	TOTAL PATRONS EQUITY	$ 1,740.2	$ 215.6	$ 3,118.5	$ 930.0	$ 1,948.1
154-157	LONG TERM DEBT	972.4	238.5	5,986.9		1,310.6
158-167	CURRENT LIABILLTIES	22.0	11.9	208.8	8.2	161.7
168-176	DEF. CREDITS & OPER. RES.		2.6			21.9
	TOTAL LIABILITIES & OTHER CREDITS	$ 2,734.6	$ 468.6	$ 9,314.2	$ 938.2	$ 3,442.3
EARNED SURPLUS OR NONCORP. CAP.						
181	UNAPPROP. RET. EARN. (BEG.)	$ 1,518.5	$ 185.4	$ 2,731.1	$ 833.2	$ 1,823.1
400	BALANCE TRANS. FROM INC. ACCTS.	185.4	29.2	486.6	184.4	87.6
402	MISC. CREDITS TO RET. EARN.	9.3	0.9		7.5	
	TOTAL CREDITS	194.7	30.1	486.6	191.9	87.6
LESS:	413 MISC. DEBITS TO RET. EARN.	0.2	0.9		7.4	
	415 RESERVATIONS OF RET. EARN.				99.4	
	416 DIVIDENDS DECLARED			122.5		75.0
	UNAPPROP. RET. EARN. (END.)	$ 1,713.0	$ 214.6	$ 3,095.2	$ 918.3	$ 1,835.7

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		ASOTIN TEL. CO.	CP NATIONAL	CASCADE UTILITIES INC.	CONTINENTAL TEL. CO. OF THE N. W.	CONTINENTAL TEL. CO. OF THE WEST
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 987.4	(1)	$ 9,875.6	$ 79,044.0	$ 128,412.3
100.2	TELEPHONE PLANT UNDER CONST.	25.8			2,918.2	8,491.2
100.3	PROPERTY HELD FOR FUTURE USE	16.0		50.1	8.5	24.4
100.4	TELEPHONE PLANT ACQ. ADJ.				22.0	2,327.9
	SUBTOTAL	$ 1,029.2		$ 9,925.7	$ 81,992.7	$ 139,255.8
LESS:	171 DEPRECIATION RESERVE	309.2		3,182.6	13,487.1	28,284.2
	172 AMORTIZATION RESERVE					1,048.8
	TOTAL NET PLANT	$ 720.0		$ 6,743.1	$ 68,505.6	$ 109,922.8
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 720.0		$ 6,743.1	$ 68,505.6	$ 109,922.8
101-104	INVESTMENTS AND FUNDS	1.0		214.6	6.5	173.6
113-123	CURRENT ASSETS	73.1		1,174.1	4,196.6	8,145.3
126, 127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF. CHGS.	45.5		18.7	277.5	485.4
	TOTAL ASSETS & OTHER DEBITS	$ 839.6		$ 8,150.5	$ 72,986.2	$ 118,727.1
LIABILITIES AND OTHER CREDITS						
150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$ 88.3		$ 10.7	$ 5,060.6	$ 6,780.6
151&153	CAP. STK. --CONV. LIAB. /SUBSCRIBED/INST					
152	PREMIUM ON CAPITAL STOCK	0.2		32.8	4,179.2	
179	OTHER CAPITAL				7,384.7	18,007.3
180	RETAINED EARNINGS RESERVED					
181	UNAPPROPRIATED RETAINED EARNINGS	163.8		1,913.7	13,514.9	18,813.0
	SUBTOTAL	$ 252.3		$ 1,957.2	$ 30,139.4	$ 43,600.9
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE					
	TOTAL STOCKHOLDERS EQUITY	$ 252.3		$ 1,957.2	$ 30,139.4	$ 43,600.9
154-157	LONG TERM DEBT	528.5		5,025.1	32,670.6	51,322.7
158-167	CURRENT LIABILLTIES	30.5		514.1	5,034.2	17,454.9
168-176	DEF. CREDITS & OPER. RES.	28.3		654.1	5,142.0	6,348.6
	TOTAL LIABILITIES & OTHER CREDITS	$ 839.6		$ 8,150.5	$ 72,986.2	$ 118,727.1
EARNED SURPLUS OR NONCORPORATE CAPITAL						
181	UNAPPROP. RET. EARN. (BEG.)	$ 124.3		$ 1,529.8	$ 12,287.6	$ 17,663.9
400	BALANCE TRANS. FROM INC. ACCTS.	41.3		475.0	3,193.0	4,575.1
402	MISC. CREDITS TO RET. EARN.					
	TOTAL CREDITS	41.3		475.0	3,193.0	4,575.1
LESS:	413 MISC. DEBITS TO RET. EARN.					
	415 RESERVATIONS OF RET. EARN.					
	416 DIVIDENDS DECLARED	1.8		91.2	1,965.8	3,426.0
	UNAPPROP. RET. EARN. (END.)	$ 163.8		$ 1,913.6	$ 13,514.8	$ 18,813.0

(1) TOTAL SYSTEM BALANCE SHEET IS REPORTED UNDER JOINT UTILITIES.

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		CRESWELL TEL. CO.	GENERAL TEL. CO. OF THE N.W.	HALSEY TEL. CO.	HOME TEL. CO.	MALHEUR TEL. CO.
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 1,499.9	$ 837,217.4	$ 618.0	$ 888.7	$ 9,565.7
100.2	TELEPHONE PLANT UNDER CONST.	114.7	58,901.2	27.6	550.1	485.5
100.3	PROPERTY HELD FOR FUTURE USE		3,308.2			
100.4	TELEPHONE PLANT ACQ. ADJ.			(1.0)		
	SUBTOTAL	$ 1,614.6	$ 899,426.8	$ 644.6	$ 1,438.8	$ 10,051.2
LESS:	171 DEPRECIATION RESERVE	502.1	170,007.0	155.1	275.8	2,518.1
	172 AMORTIZATION RESERVE					
	TOTAL NET PLANT	$ 1,112.5	$ 729,419.8	$ 489.5	$ 1,163.0	$ 7,533.1
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 1,112.5	$ 729,419.8	$ 489.5	$ 1,163.0	$ 7,533.1
101-104	INVESTMENTS AND FUNDS		2,522.7			
113-123	CURRENT ASSETS	108.1	46,538.1	96.9	138.9	709.2
126, 127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF. CHGS.	23.7	5,185.2	15.0	32.4	89.2
	TOTAL ASSETS & OTHER DEBITS	$ 1,244.3	$ 783,665.8	$ 601.4	$ 1,334.3	$ 8,331.5
LIABILITIES AND OTHER CREDITS						
150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$ 48.5	$ 214,000.0	$ 48.9	$ 27.0	$ 2,726.0
151&153	CAP. STK.--CONV. LIAB./SUBSCRIBED/INST					
152	PREMIUM ON CAPITAL STOCK					147.2
179	OTHER CAPITAL					
180	RETAINED EARNINGS RESERVED					
181	UNAPPROPRIATED RETAINED EARNINGS	503.9	67,739.4	285.2	356.8	1,679.4
	SUBTOTAL	$ 552.4	$ 281,739.4	$ 334.1	$ 383.8	$ 4,552.6
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE					
	TOTAL STOCKHOLDERS EQUITY	$ 552.4	$ 281,739.4	$ 334.1	$ 383.8	$ 4,552.6
154-157	LONG TERM DEBT	254.5	302,463.0	172.2	780.3	2,150.0
158-167	CURRENT LIABILLTIES	290.6	97,982.2	30.9	125.1	502.6
168-176	DEF. CREDITS & OPER. RES.	146.8	101,481.2	64.2	45.1	1,126.3
	TOTAL LIABILITIES & OTHER CREDITS	$ 1,244.3	$ 783,665.8	$ 601.4	$ 1,334.3	$ 8,331.5
EARNED SURPLUS OR NONCORPORATE CAPITAL						
181	UNAPPROP. RET. EARN. (BEG.)	$ 401.2	$ 57,047.9	$ 235.8	$ 283.8	$ 1,343.9
400	BALANCE TRANS. FROM INC. ACCTS.	102.7	37,023.5	49.7	73.0	522.7
402	MISC. CREDITS TO RET. EARN.					52.2
	TOTAL CREDITS	102.7	37,023.5	49.7	73.0	574.9
LESS:	413 MISC. DEBITS TO RET. EARN.			0.3		
	415 RESERVATIONS OF RET. EARN.					
	416 DIVIDENDS DECLARED		26,332.0			239.4
	UNAPPROP. RET. EARN. (END.)	$ 503.9	$ 67,739.4	$ 285.2	$ 356.8	$ 1,679.4

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		MONROE TEL. CO.	MT. ANGEL TEL. CO.	NEHALEM TEL. & TEL. CO.	NORTH STATE TEL. CO.	NORTHWESTERN TEL. SYSTEM
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 528.9	$ 1,075.8	$ 1,137.8	$ 431.0	$ 43,504.7
100.2	TELEPHONE PLANT UNDER CONST.	2.9		2.2	1.1	720.9
100.3	PROPERTY HELD FOR FUTURE USE	1.5	12.2	3.9		45.0
100.4	TELEPHONE PLANT ACQ. ADJ.					22.6
	SUBTOTAL	$ 533.3	$ 1,088.0	$ 1,145.9	$ 432.1	$ 44,293.2
LESS:	171 DEPRECIATION RESERVE	85.9	381.2	273.1	145.6	7,949.1
	172 AMORTIZATION RESERVE					
	TOTAL NET PLANT	$ 447.4	$ 706.8	$ 872.8	$ 286.5	$ 36,344.1
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 447.4	$ 706.8	$ 872.8	$ 286.5	$ 36,344.1
101-104	INVESTMENTS AND FUNDS		1.2			
113-123	CURRENT ASSETS	53.9	160.8	96.1	123.6	2,018.2
126,127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF. CHGS.	14.6	6.7	11.2	1.2	140.7
	TOTAL ASSETS & OTHER DEBITS	$ 515.9	$ 875.5	$ 980.1	$ 411.3	$ 38,503.0
LIABILITIES AND OTHER CREDITS						
150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$ 18.7	$ 12.0	$ 39.0	$ 8.8	$ 6,570.0
151&153	CAP. STK.--CONV. LIAB./SUBSCRIBED/INST					
152	PREMIUM ON CAPITAL STOCK		68.0	0.8		
179	OTHER CAPITAL					94.8
180	RETAINED EARNINGS RESERVED					
181	UNAPPROPRIATED RETAINED EARNINGS	141.3	361.2	209.8	156.1	9,973.5
	SUBTOTAL	$ 160.0	$ 441.2	$ 249.6	$ 164.9	$ 16,638.3
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE					
	TOTAL STOCKHOLDERS EQUITY	$ 160.0	$ 441.2	$ 249.6	$ 164.9	$ 16,638.3
154-157	LONG TERM DEBT	313.4	284.0	645.2	212.6	12,918.6
158-167	CURRENT LIABILLTIES	31.2	113.1	65.4	21.7	3,979.1
168-176	DEF. CREDITS & OPER. RES.	11.3	37.2	19.9	12.1	4,967.0
	TOTAL LIABILITIES & OTHER CREDITS	$ 515.9	$ 875.5	$ 980.1	$ 411.3	$ 38,503.0
EARNED SURPLUS OR NONCORPORATE CAPITAL						
181	UNAPPROP. RET. EARN. (BEG.)	$ 116.3	$ 315.7	$ 186.2	$ 137.3	$ 8,584.9
400	BALANCE TRANS. FROM INC. ACCTS.	17.9	87.6	24.7	18.8	2,651.4
402	MISC. CREDITS TO RET. EARN.	7.1		3.4		
	TOTAL CREDITS	25.0	87.6	28.1	18.8	2,651.4
LESS:	413 MISC. DEBITS TO RET. EARN.					
	415 RESERVATIONS OF RET. EARN.					
	416 DIVIDENDS DECLARED		42.1	4.5		1,262.8
	UNAPPROP. RET. EARN. (END.)	$ 141.3	$ 361.2	$ 209.8	$ 156.1	$ 9,973.5

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		OREGON TEL. CORP.	PACIFIC NORTHWEST BELL TEL. CO.	PEOPLE'S TEL. CO.	REDWOODS TEL. CO.	ROSE VALLEY TEL. CO.
ASSETS AND OTHER DEBITS						
100.1	TELEPHONE PLANT IN SERVICE	$ 2,099.6	$ 2,822,726.8	$ 679.6	$ 2,922.5	$ 3,513.4
100.2	TELEPHONE PLANT UNDER CONST.	4.8	121,257.3		531.2	79.4
100.3	PROPERTY HELD FOR FUTURE USE	18.0	1,069.7			
100.4	TELEPHONE PLANT ACQ. ADJ.	10.0				
	SUBTOTAL	$ 2,132.4	$ 2,945,053.8	$ 679.6	$ 3,453.7	$ 3,592.8
LESS:	171 DEPRECIATION RESERVE	442.7	544,842.6	349.9	186.2	664.6
	172 AMORTIZATION RESERVE		3.2			
	TOTAL NET PLANT	$ 1,689.7	$ 2,400,208.0	$ 329.7	$ 3,267.5	$ 2,928.2
100.7	TELEPHONE PLANT ADJUSTMENT					
	TOTAL	$ 1,689.7	$ 2,400,208.0	$ 329.7	$ 3,267.5	$ 2,928.2
101-104	INVESTMENTS AND FUNDS	57.7	2,757.6	6.6		11.6
113-123	CURRENT ASSETS	411.5	179,114.0	108.8	337.5	232.0
126.127	OTHER ASSETS					
129-139	PREPAID ACCOUNTS & DEF. CHGS.	11.3	32,847.5	8.6	40.8	9.5
	TOTAL ASSETS & OTHER DEBITS	$ 2,170.2	$ 2,614,927.1	$ 453.7	$ 3,645.8	$ 3,181.3
LIABILITIES AND OTHER CREDITS						
150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$ 11.8	$ 549,505.6	$ 55.5	$ 19.4	$ 185.9
151&153	CAP. STK. --CONV. LIAB./SUBSCRIBED/INST					
152	PREMIUM ON CAPITAL STOCK		73,031.5		26.0	134.3
179	OTHER CAPITAL	15.3				8.3
180	RETAINED EARNINGS RESERVED					
181	UNAPPROPRIATED RETAINED EARNINGS	529.0	373,043.8	302.7	652.4	1,120.6
	SUBTOTAL	$ 556.1	$ 995,580.9	$ 358.2	$ 697.8	$ 1,449.1
LESS:	134.1 DISCOUNT ON CAPITAL STOCK					
	134.2 CAPITAL STOCK EXPENSE		69.7	5.1		
	TOTAL STOCKHOLDERS EQUITY	$ 556.1	$ 995,511.2	$ 353.1	$ 697.8	$ 1,449.1
154-157	LONG TERM DEBT	1,380.4	940,189.6	48.4		1,159.8
158-167	CURRENT LIABILLTIES	158.4	348,239.9	30.5	2,630.1	255.4
168-176	DEF. CREDITS & OPER. RES.	75.3	330,986.4	21.7	317.9	317.0
	TOTAL LIABILITIES & OTHER CREDITS	$ 2,170.2	$ 2,614,927.1	$ 453.7	$ 3,645.8	$ 3,181.3
EARNED SURPLUS OR NONCORPORATE CAPITAL						
181	UNAPPROP. RET. EARN. (BEG.)	$ 458.6	$ 312,685.4	$ 268.7	$ 584.5	$ 977.5
400	BALANCE TRANS. FROM INC. ACCTS.	70.8	136,151.0	51.1	72.7	242.0
402	MISC. CREDITS TO RET. EARN.		1.1			
	TOTAL CREDITS	70.8	136,152.0	51.1	72.7	242.0
LESS:	413 MISC. DEBITS TO RET. EARN.		2.9		4.8	
	415 RESERVATIONS OF RET. EARN.					
	416 DIVIDENDS DECLARED	0.4	75,790.8	17.1		98.9
	UNAPPROP. RET. EARN. (END.)	$ 529.0	$ 373,043.8	$ 302.7	$ 652.4	$ 1,120.6

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
BALANCE SHEET
YEAR ENDING 12/31/78
($000'S)

		TELEPHONE UTILITIES OF EAST. OREGON	TELEPHONE UTILITIES OF OREGON	UNITED TEL. CO. OF THE N.W.
ASSETS AND OTHER DEBITS				
100.1	TELEPHONE PLANT IN SERVICE	$ 12,047.1	$ 4,068.7	$ 114,033.1
100.2	TELEPHONE PLANT UNDER CONST.	1,039.3	90.8	7,678.1
100.3	PROPERTY HELD FOR FUTURE USE			3.2
100.4	TELEPHONE PLANT ACQ. ADJ.	20.2		
	SUBTOTAL	$ 13,106.6	$ 4,159.5	$ 121,714.4
LESS:	171 DEPRECIATION RESERVE	3,646.8	928.2	24,498.7
	172 AMORTIZATION RESERVE			
	TOTAL NET PLANT	$ 9,459.8	$ 3,231.3	$ 97,215.7
100.7	TELEPHONE PLANT ADJUSTMENT			
	TOTAL	$ 9,459.8	$ 3,231.3	$ 97,215.7
101-104	INVESTMENTS AND FUNDS			200.4
113-123	CURRENT ASSETS	769.6	216.9	6,731.6
126,127	OTHER ASSETS			
129-139	PREPAID ACCOUNTS & DEF. CHGS.	44.5	4.7	1,079.4
	TOTAL ASSETS & OTHER DEBITS	$ 10,273.9	$ 3,452.9	$ 105,227.1
LIABILITIES AND OTHER CREDITS				
150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$ 303.1	$ 38.7	$ 16,265.2
151&153	CAP. STK. --CONV. LIAB./SUBSCRIBED/INST			
152	PREMIUM ON CAPITAL STOCK	1,431.0	96.9	2.6
179	OTHER CAPITAL		291.7	33.2
180	RETAINED EARNINGS RESERVED			13,604.8
181	UNAPPROPRIATED RETAINED EARNINGS	3,203.2	1,141.5	12,356.2
	SUBTOTAL	$ 4,937.3	$ 1,568.8	$ 42,262.0
LESS:	134.1 DISCOUNT ON CAPITAL STOCK			5.0
	134.2 CAPITAL STOCK EXPENSE			87.9
	TOTAL STOCKHOLDERS EQUITY	$ 4,937.3	$ 1,568.8	$ 42,169.1
154-157	LONG TERM DEBT	2,540.5	1,119.2	38,833.5
158-167	CURRENT LIABILLTIES	1,667.8	217.7	11,297.5
168-176	DEF. CREDITS & OPER. RES.	1,128.3	547.2	12,927.0
	TOTAL LIABILITIES & OTHER CREDITS	$ 10,273.9	$ 3,452.9	$ 105,227.1
EARNED SURPLUS OR NONCORPORATE CAPITAL				
181	UNAPPROP. RET. EARN. (BEG.)	$ 2,820.4	$ 860.8	$ 14,975.8
400	BALANCE TRANS. FROM INC. ACCTS.	748.9	299.8	6,294.8
402	MISC. CREDITS TO RET. EARN.			
	TOTAL CREDITS	748.9	299.8	6,294.8
LESS:	413 MISC. DEBITS TO RET. EARN.		19.1	
	415 RESERVATIONS OF RET. EARN.			5,349.0
	416 DIVIDENDS DECLARED	366.1		3,565.4
	UNAPPROP. RET. EARN. (END.)	$ 3,203.2	$ 1,141.5	$ 12,356.2

BEST AVAILABLE COPY

CLASS A/B TELEPHONE COMPANIES
(COOPERATIVE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		BEAVER CREEK COOP. TEL. CO.	CANBY TEL. ASSOC.	CLEAR CREEK MUTUAL TEL. CO.	COLTON TEL. CO.	GERVAIS TEL. CO.	MOLALLA TEL. CO.
OPERATING REVENUES							
500-506	LOCAL SERVICE	$ 472.6	$ 691.7	$ 420.3	$ 125.2	$ 57.7	$ 462.0
510-516	TOLL SERVICE	337.1	1,186.4	389.9	214.9	105.0	801.2
521-526	MISCELLANEOUS	6.6	139.9	7.1	8.4	3.2	71.4
	LESS:						
530	UNCOLLECTABLE REVENUE-DR.	(9.8)	9.4	(2.9)	1.8	2.8	7.9
	TOTAL OPERATING REVENUE	$ 826.1	$ 2,008.6	$ 820.2	$ 346.7	$ 163.1	$ 1,326.7
OPERATING REVENUE DEDUCTIONS							
'602-612	MAINTENANCE EXPENSES	$ 126.1	$ 316.2	$ 170.9	$ 42.5	$ 21.4	$ 280.0
	DEP. AND AMORT. EXP.	170.9	448.1	130.6	81.2	20.4	350.4
621-635	TRAFFIC EXPENSES	15.7	13.4	6.0	3.3	0.8	7.4
640-650	COMMERCIAL EXPENSES	30.6	204.0	46.5	32.1	19.6	63.6
661-665	G.O. SALARIES & EXP.	97.4	196.6	104.9	43.7	4.0	185.3
668-677	OTH. OPERATING EXP.	79.8	117.0	81.5	37.6	13.6	103.1
	TOTAL OPERATING EXPENSES	$ 520.5	$ 1,295.3	$ 540.4	$ 240.4	$ 79.8	$ 989.8
304	INVESTMENT CREDITS--NET			1.8			
306	FEDERAL INCOME TAXES--OPERATING						
307	OTHER OPERATING TAXES	67.1	148.3	56.6	24.8	10.8	79.7
308.1	OPER. FED. INC. TAX. DEF.--ACC. DEP.						
308.2	OPER. FED. INC. TAX. DEF.--OTHER						
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.						
	TOTAL OPER. REV. DEDUCTIONS	$ 587.6	$ 1,443.6	$ 598.8	$ 265.2	$ 90.6	$ 1,069.5
	OPERATING INCOME	$ 238.6	$ 565.0	$ 221.4	$ 81.5	$ 72.5	$ 257.2
	TOTAL OTHER INCOME	10.1	9.1	12.2	10.1	7.7	10.7
	TOTAL MISC. DEDUCTIONS	13.5	0.4	2.8	9.3		
	INCOME AVAILABLE FOR FIXED CHARGES	$ 235.2	$ 573.7	$ 230.8	$ 82.3	$ 80.2	$ 267.9
335	INTEREST ON FUNDED DEBT	96.4	267.2	82.6	39.4	2.5	
336	OTHER INTEREST DEDUCTIONS		5.3	0.6	0.7	0.1	87.9
338	AMORT. OF DISCOUNT ON LONG TERM DEBT			0.1		0.1	
339	RELEASE OF PREMIUM ON LTDEBT--CR						
340	OTHER DEFERRED CHARGES	0.1					
	TOTAL FIXED CHARGES	$ 96.5	$ 272.5	$ 83.3	$ 40.1	$ 2.7	$ 87.9
	INC. BEFORE EXORD. & DELAYED ITEMS	138.7	301.2	147.5	42.2	77.5	180.0
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.				(8.7)		5.4
	NET INCOME	$ 136.7	$ 301.2	$ 147.5	$ 33.5	$ 77.5	$ 185.4
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CLASS A/B TELEPHONE COMPANIES
(COOPERATIVE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		MONITOR COOP. TEL. CO.	PIONEER TEL. COOP.	SCIO MUTUAL TEL. ASSOC.	STAYTON COOP. TEL. CO.	COOPERATIVE TOTAL
OPERATING REVENUES						
500-506	LOCAL SERVICE	$ 45.5	$ 740.3	$ 70.9	$ 405.2	$ 3,491.4
510-516	TOLL SERVICE	103.1	1,779.1	199.7	607.7	5,724.1
521-526	MISCELLANEOUS	3.0	65.9	5.6	45.5	356.6
	LESS:					
530	UNCOLLECTABLE REVENUE-DR.	0.8	11.7	7.7	18.4	47.8
	TOTAL OPERATING REVENUE	$ 150.8	$ 2,573.6	$ 268.5	$ 1,040.0	$ 9,524.3
OPERATING REVENUE DEDUCTIONS						
602-612	MAINTENANCE EXPENSES	$ 26.5	$ 470.1	$ 21.1	$ 185.6	$ 1,660.4
	DEP. AND AMORT. EXP.	17.4	599.5	29.3	346.0	2,193.8
621-635	TRAFFIC EXPENSES	1.0	31.9	1.6	4.8	85.9
640-650	COMMERCIAL EXPENSES	13.7	190.6	15.9	86.7	703.3
661-665	G.O. SALARIES & EXP.	26.7	203.1	16.2	133.7	1,011.6
668-677	OTH. OPERATING EXP.	20.7	241.7	9.3	89.5	793.8
	TOTAL OPERATING EXPENSES	$ 106.0	$ 1,736.9	$ 93.4	$ 846.3	$ 6,448.8
304	INVESTMENT CREDITS--NET					1.8
306	FEDERAL INCOME TAXES--OPERATING					
307	OTHER OPERATING TAXES	11.0	168.9	13.2	75.5	655.9
308.1	OPER. FED. INC. TAX. DEF. --ACC. DEP.					
308.2	OPER. FED. INC. TAX. DEF. --OTHER					
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.					
	TOTAL OPER. REV. DEDUCTIONS	$ 117.0	$ 1,905.8	$ 106.6	$ 921.8	$ 7,106.5
	OPERATING INCOME	$ 33.8	$ 667.8	$ 161.9	$ 118.2	$ 2,417.9
	TOTAL OTHER INCOME	2.8	24.1	22.5	10.1	119.4
	TOTAL MISC. DEDUCTIONS		0.5			26.5
	INCOME AVAILABLE FOR FIXED CHARGES	$ 36.6	$ 691.4	$ 184.4	$ 128.3	$ 2,510.8
335	INTEREST ON FUNDED DEBT	6.9	203.5		40.5	739.0
336	OTHER INTEREST DEDUCTIONS		1.0		0.2	95.8
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	0.5	0.3			1.0
339	RELEASE OF PREMIUM ON LTDEBT--CR					
340	OTHER DEFERRED CHARGES					0.1
	TOTAL FIXED CHARGES	$ 7.4	$ 204.8		$ 40.7	$ 835.9
	INC. BEFORE EXORD. & DELAYED ITEMS	29.2	486.6	184.4	87.6	1,674.9
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.					(3.3)
	NET INCOME	$ 29.2	$ 486.6	$ 184.4	$ 87.6	$ 1,671.6
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CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		ASOTIN TELEPHONE COMPANY			
		SYSTEM	TOTAL OREGON	CP NATIONAL	CASCADE UTILITIES INC.
OPERATING REVENUES					
500-506	LOCAL SERVICE	$ 127.6	$ 12.8	$ 584.2	$ 976.8
510-516	TOLL SERVICE	124.9	12.5	2,412.4	2,154.9
521-526	MISCELLANEOUS	11.3	1.1	131.0	101.4
	LESS:				
530	UNCOLLECTABLE REVENUE-DR.	1.3	0.1	19.8	8.6
	TOTAL OPERATING REVENUE	$ 262.5	$ 26.3	$ 3,107.8	$ 3,224.5
OPERATING REVENUE DEDUCTIONS					
602-612	MAINTENANCE EXPENSES	$ 38.0	$ 3.8	$ 511.0	$ 622.7
	DEP. AND AMORT. EXP.	38.5	3.6	479.1	495.3
621-635	TRAFFIC EXPENSES	2.3	0.2	302.9	124.0
640-650	COMMERCIAL EXPENSES	20.2	2.0	279.3	143.7
661-665	G.O. SALARIES & EXP.	25.7	2.6	247.8	378.8
668-677	OTH. OPERATING EXP.	49.2	5.0	467.7	268.9
	TOTAL OPERATING EXPENSES	$ 173.9	$ 17.2	$ 2,287.8	$ 2,033.4
304	INVESTMENT CREDITS--NET	6.8	0.7	(53.2)	39.6
306	FEDERAL INCOME TAXES--OPERATING	(0.7)	(0.1)	(39.7)	166.8
307	OTHER OPERATING TAXES	14.8	1.6	256.7	252.8
308.1	OPER. FED. INC. TAX. DEF.--ACC. DEP.	2.6		129.8	116.0
308.2	OPER. FED. INC. TAX. DEF.--OTHER		0.3		
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.				
	TOTAL OPER. REV. DEDUCTIONS	$ 197.4	$ 19.7	$ 2,581.4	$ 2,608.6
	OPERATING INCOME	$ 65.1	$ 6.6	$ 526.4	$ 615.9
	TOTAL OTHER INCOME	(4.2)	(0.4)		23.1
	TOTAL MISC. DEDUCTIONS				0.2
	INCOME AVAILABLE FOR FIXED CHARGES	$ 60.9	$ 6.2		$ 638.8
335	INTEREST ON FUNDED DEBT	6.8	0.7		163.4
336	OTHER INTEREST DEDUCTIONS	12.5	1.2		0.4
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	0.3			
339	RELEASE OF PREMIUM ON LTDEBT--CR				
340	OTHER DEFERRED CHARGES				
	TOTAL FIXED CHARGES	$ 19.6	$ 1.9		$ 163.8
	INC. BEFORE EXORD. & DELAYED ITEMS	41.3	4.3		475.0
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.				
	NET INCOME	$ 41.3	$ 4.3		$ 475.0

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CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		CONTINENTAL OF THE N.W.		CONTINENTAL OF THE WEST		
		SYSTEM	TOTAL OREGON	SYSTEM	TOTAL OREGON	CRESWELL TEL. CO.
OPERATING REVENUES						
500-506	LOCAL SERVICE	$ 9,099.1	$ 2,697.1	$ 9,931.1	$ 41.8	$ 170.9
510-516	TOLL SERVICE	15,420.6	4,124.1	29,720.5	149.8	427.7
521-526	MISCELLANEOUS	735.4	271.0	986.1	1.1	14.8
	LESS:					
530	UNCOLLECTABLE REVENUE-DR.	163.0	40.0	161.7	1.1	5.2
	TOTAL OPERATING REVENUE	$ 25,092.1	$ 7,052.2	$ 40,476.0	$ 191.6	$ 608.2
OPERATING REVENUE DEDUCTIONS						
602-612	MAINTENANCE EXPENSES	$ 5,428.2	$ 1,431.8	$ 8,896.7	$ 41.6	$ 148.3
	DEP. AND AMORT. EXP.	4,153.1	998.1	7,116.3	41.1	84.9
621-635	TRAFFIC EXPENSES	728.7	249.8	2,593.1	4.6	4.5
640-650	COMMERCIAL EXPENSES	1,795.7	557.3	2,535.2	11.6	58.8
661-665	G. G. SALARIES & EXP.	2,376.7	697.4	3,602.5	18.4	22.2
668-677	OTH. OPERATING EXP.	1,360.8	332.0	1,747.7	14.0	35.2
	TOTAL OPERATING EXPENSES	$ 15,843.2	$ 4,266.4	$ 26,491.5	$ 131.3	$ 353.9
304	INVESTMENT CREDITS--NET	841.2	103.6	1,541.3	(4.0)	7.0
306	FEDERAL INCOME TAXES--OPERATING	605.8	416.6	353.0	0.6	57.1
307	OTHER OPERATING TAXES	1,949.3	548.0	3,056.0	24.5	49.1
308.1	OPER. FED. INC. TAX. DEF. --ACC. DEP.	210.3	210.3	573.2		15.0
308.2	OPER. FED. INC. TAX. DEF. --OTHER	31.7	31.7			3.0
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.					
	TOTAL OPER. REV. DEDUCTIONS	$ 19,481.5	$ 5,576.6	$ 32,015.0	$ 152.4	$ 485.1
	OPERATING INCOME	$ 5,610.6	$ 1,475.6	$ 8,461.0	$ 39.2	$ 123.1
	TOTAL OTHER INCOME	110.2	16.6	165.3		2.6
	TOTAL MISC. DEDUCTIONS	20.3	13.8	14.2		0.1
	INCOME AVAILABLE FOR FIXED CHARGES	$ 5,700.5	$ 1,478.4	$ 8,612.1		$ 125.6
335	INTEREST ON FUNDED DEBT	2,455.1	575.1	3,414.1		21.4
336	OTHER INTEREST DEDUCTIONS	42.1	9.3	592.1		1.5
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	10.3	2.4	30.8		
339	RELEASE OF PREMIUM ON LTDEBT--CR					
340	OTHER DEFERRED CHARGES					
	TOTAL FIXED CHARGES	$ 2,507.5	$ 586.8	$ 4,037.0		$ 22.9
	INC. BEFORE EXORD. & DELAYED ITEMS	3,193.0	891.6	4,575.1		102.7
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.					
	NET INCOME	$ 3,193.0	$ 891.6	$ 4,575.1		$ 102.7

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CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		GENERAL OF THE N. W.				
		SYSTEM	TOTAL OREGON	HALSEY TEL. CO.	HOME TEL. CO.	MALHEUR TEL. CO.
	OPERATING REVENUES					
500-506	LOCAL SERVICE	$ 117,778.5	$ 37,857.0	$ 86.5	$ 80.3	$ 1,403.7
510-516	TOLL SERVICE	144,500.0	45,447.0	199.1	233.4	1,685.1
521-526	MISCELLANEOUS	7,193.6	2,388.0	5.1	6.4	214.0
	LESS:					
530	UNCOLLECTABLE REVENUE-DR.	720.0	210.9	1.5	1.6	41.0
	TOTAL OPERATING REVENUE	$ 268,752.1	$ 85,481.1	$ 289.2	$ 318.5	$ 3,261.8
	OPERATING REVENUE DEDUCTIONS					
602-612	MAINTENANCE EXPENSES	$ 54,630.9	$ 16,473.0	$ 47.5	$ 101.2	$ 579.5
	DEP. AND AMORT. EXP.	45,047.6	14,494.0	25.2	38.1	558.0
621-635	TRAFFIC EXPENSES	13,198.0	4,354.6	1.0	1.1	77.4
640-650	COMMERCIAL EXPENSES	20,792.1	6,752.8	12.6	19.9	272.7
661-665	G. O. SALARIES & EXP.	17,152.8	5,631.7	66.7	23.2	226.6
668-677	OTH. OPERATING EXP.	13,606.8	4,876.3	45.2	28.0	265.6
	TOTAL OPERATING EXPENSES	$ 164,428.2	$ 52,582.4	$ 198.2	$ 211.5	$ 1,979.8
304	INVESTMENT CREDITS--NET	11,169.1	2,919.3	4.7	29.3	61.5
306	FEDERAL INCOME TAXES--OPERATING	(1,195.3)	1,326.3	7.6	(10.2)	155.1
307	OTHER OPERATING TAXES	24,918.6	7,433.9	19.6	21.2	281.6
308.1	OPER. FED. INC. TAX. DEF. --ACC. DEP.	13,725.2	4,220.9			109.4
308.2	OPER. FED. INC. TAX. DEF. --OTHER					
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.	(520.2)	(400.0)			(0.8)
	TOTAL OPER. REV. DEDUCTIONS	$ 212,525.6	$ 68,082.8	$ 230.1	$ 251.8	$ 2,586.6
	OPERATING INCOME	$ 56,226.5	$ 17,398.3	$ 59.1	$ 66.7	$ 675.2
	TOTAL OTHER INCOME	3,896.1			16.5	19.7
	TOTAL MISC. DEDUCTIONS	273.6		0.4		0.6
	INCOME AVAILABLE FOR FIXED CHARGES	$ 59,849.0		$ 58.7	$ 83.2	$ 694.3
335	INTEREST ON FUNDED DEBT	19,079.0			9.0	135.0
336	OTHER INTEREST DEDUCTIONS	3,329.6		9.5	1.2	34.8
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	141.9		0.1		1.8
339	RELEASE OF PREMIUM ON LTDEBT--CR					
340	OTHER DEFERRED CHARGES					
	TOTAL FIXED CHARGES	$ 22,550.5		$ 9.6	$ 10.2	$ 171.6
	INC. BEFORE EXORD. & DELAYED ITEMS	37,298.5		49.1	73.0	522.7
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.	(275.0)		0.6		
	NET INCOME	$ 37,023.5		$ 49.7	$ 73.0	$ 522.7

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		MONROE TEL. CO.	MT. ANGEL TEL. CO.	NEHALEM TEL. & TEL. CO.	NORTH STATE TEL. CO.	NORTHWESTERN TEL. SYSTEM	
						SYSTEM	TOTAL OREGON
OPERATING REVENUES							
500-506	LOCAL SERVICE	$ 52.5	$ 124.7	$ 85.0	$ 38.1	$ 5,326.3	$ 1,546.3
510-516	TOLL SERVICE	115.0	295.4	152.3	94.7	10,476.5	2,355.5
521-526	MISCELLANEOUS	4.3	11.6	6.1	2.2	651.9	267.2
	LESS:						
530	UNCOLLECTABLE REVENUE-DR.	1.3	3.1	3.2	0.4	109.1	50.6
	TOTAL OPERATING REVENUE	$ 170.5	$ 428.6	$ 240.2	$ 134.6	$ 16,345.6	$ 4,118.4
OPERATING REVENUE DEDUCTIONS							
602-612	MAINTENANCE EXPENSES	$ 32.6	$ 47.8	$ 49.1	$ 30.8	$ 3,173.6	$ 950.1
	DEP. AND AMORT. EXP.	19.9	65.9	33.2	13.8	2,555.9	654.0
621-635	TRAFFIC EXPENSES	1.2	1.9	1.7	1.4	681.8	38.0
640-650	COMMERCIAL EXPENSES	21.2	23.6	23.2	18.0	1,002.1	325.1
661-665	G.O. SALARIES & EXP.	19.6	63.0	32.4	22.3	666.9	158.6
668-677	OTH. OPERATING EXP.	22.4	36.2	26.8	13.4	862.5	203.4
	TOTAL OPERATING EXPENSES	$ 116.9	$ 238.4	$ 166.4	$ 99.7	$ 8,942.8	$ 2,329.2
304	INVESTMENT CREDITS--NET	4.2	7.0	5.5	1.3	321.0	121.0
306	FEDERAL INCOME TAXES--OPERATING		54.1		4.3	1,392.0	336.0
307	OTHER OPERATING TAXES	16.0	22.0	16.9	14.2	1,621.2	337.9
308.1	OPER. FED. INC. TAX. DEF.--ACC. DEP.					407.4	117.0
308.2	OPER. FED. INC. TAX. DEF.--OTHER					74.5	
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.						
	TOTAL OPER. REV. DEDUCTIONS	$ 137.1	$ 321.5	$ 188.8	$ 119.4	$ 12,758.9	$ 3,241.1
	OPERATING INCOME	$ 33.4	$ 107.1	$ 51.4	$ 15.2	$ 3,586.7	$ 877.3
	TOTAL OTHER INCOME	0.3	5.2	1.3	8.2	62.6	29.2
	TOTAL MISC. DEDUCTIONS		0.4		0.3	0.6	0.8
	INCOME AVAILABLE FOR FIXED CHARGES	$ 33.7	$ 111.9	$ 52.7	$ 23.1	$ 3,648.7	$ 905.7
335	INTEREST ON FUNDED DEBT	15.4	24.3	27.8	4.3	956.4	239.7
336	OTHER INTEREST DEDUCTIONS	0.2		0.1		39.8	11.3
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	0.2		0.1		1.1	1.1
339	RELEASE OF PREMIUM ON LTDEBT--CR						
340	OTHER DEFERRED CHARGES						
	TOTAL FIXED CHARGES	$ 15.8	$ 24.3	$ 28.0	$ 4.3	$ 997.3	$ 252.1
	INC. BEFORE EXORD. & DELAYED ITEMS	17.9	87.6	24.7	18.8	2,651.4	653.6
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.						
	NET INCOME	$ 17.9	$ 87.6	$ 24.7	$ 18.8	$ 2,651.4	$ 653.6

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		OREGON TEL. CORP.	PACIFIC NORTHWEST BELL OF THE N.W.			PEOPLE'S TEL. CO.
			SYSTEM	TOTAL OREGON	OREGON INTRASTATE	
OPERATING REVENUES						
500-506	LOCAL SERVICE	$ 104.1	$ 455,440.4	$ 177,897.5	$ 177,713.5	$ 93.8
510-516	TOLL SERVICE	553.6	557,049.6	240,035.0	99,289.0	120.8
521-526	MISCELLANEOUS	27.8	73,798.8	23,997.2	23,997.2	9.0
	LESS:					
530	UNCOLLECTABLE REVENUE-DR.	1.0	7,472.9	3,279.7	1,382.9	1.3
	TOTAL OPERATING REVENUE	$ 684.5	$ 1,078,815.9	$ 438,650.0	$ 299,616.8	$ 222.3
OPERATING REVENUE DEDUCTIONS						
602-612	MAINTENANCE EXPENSES	$ 111.8	$ 212,959.1	$ 90,444.6	$ 58,912.3	$ 32.7
	DEP. AND AMORT. EXP.	75.6	143,170.4	56,564.1	39,095.0	34.7
621-635	TRAFFIC EXPENSES	1.6	64,114.3	27,426.7	17,671.4	1.8
640-650	COMMERCIAL EXPENSES	68.6	101,173.2	40,511.2	31,903.8	20.7
661-665	G.O. SALARIES & EXP.	117.0	66,776.0	27,887.8	19,355.2	32.1
668-677	OTH. OPERATING EXP.	89.4	107,100.7	43,580.5	29,949.6	18.3
	TOTAL OPERATING EXPENSES	$ 464.0	$ 695,293.7	$ 286,414.9	$ 196,887.4	$ 140.3
304	INVESTMENT CREDITS--NET	13.5	29,986.2	11,102.0		6.2
306	FEDERAL INCOME TAXES--OPERATING	57.0	21,020.0	9,615.1	23,965.4	9.5
307	OTHER OPERATING TAXES	48.0	95,926.3	36,896.3	25,815.0	15.8
308.1	OPER. FED. INC. TAX. DEF. --ACC. DEP.		40,173.2	15,922.5		
308.2	OPER. FED. INC. TAX. DEF. --OTHER		5,821.2	2,468.2		
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.		(6,282.8)	(2,580.3)		
	TOTAL OPER. REV. DEDUCTIONS	$ 582.5	$ 881,937.8	$ 359,838.7	$ 246,667.8	$ 171.8
	OPERATING INCOME	$ 102.0	$ 196,878.1	$ 78,811.3	$ 52,949.0	$ 50.5
	TOTAL OTHER INCOME	13.4	8,612.1			3.9
	TOTAL MISC. DEDUCTIONS	3.1	555.8			0.4
	INCOME AVAILABLE FOR FIXED CHARGES	$ 112.3	$ 204,934.4			$ 54.0
335	INTEREST ON FUNDED DEBT	41.5	54,015.6			
336	OTHER INTEREST DEDUCTIONS		14,710.2			2.9
338	AMORT. OF DISCOUNT ON LONG TERM DEBT		111.0			
339	RELEASE OF PREMIUM ON LTDEBT--CR		43.0			
340	OTHER DEFERRED CHARGES					
	TOTAL FIXED CHARGES	$ 41.5	$ 68,793.8			$ 2.9
	INC. BEFORE EXORD. & DELAYED ITEMS	70.8	136,140.6			51.1
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.		10.5			
	NET INCOME	$ 70.8	$ 136,151.1			$ 51.1

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		REDWOODS TEL. CO.	ROSE VALLEY TEL. CO.	TELEPHONE UTILITIES OF EAST. OREGON	TELEPHONE UTILITIES OF OREGON
OPERATING REVENUES					
500-506	LOCAL SERVICE	$ 215.9	$ 362.5	$ 923.3	$ 438.0
510-516	TOLL SERVICE	644.4	765.7	2,873.0	885.3
521-526	MISCELLANEOUS	47.8	41.7	83.8	30.5
	LESS:				
530	UNCOLLECTABLE REVENUE-DR.	13.6	10.3	28.1	5.8
	TOTAL OPERATING REVENUE	$ 894.5	$ 1,159.6	$ 3,852.0	$ 1,348.0
OPERATING REVENUE DEDUCTIONS					
602-612	MAINTENANCE EXPENSES	$ 186.7	$ 145.8	$ 821.2	$ 218.5
	DEP. AND AMORT. EXP.	113.7	182.2	602.2	206.8
621-635	TRAFFIC EXPENSES	16.3	9.0	24.0	9.9
640-650	COMMERCIAL EXPENSES	89.9	77.6	196.9	73.7
661-665	G. O. SALARIES & EXP.	10.3	47.2	151.9	50.4
668-677	OTH. OPERATING EXP.	113.1	46.7	214.8	45.8
	TOTAL OPERATING EXPENSES	$ 530.0	$ 508.5	$ 2,011.0	$ 605.1
304	INVESTMENT CREDITS--NET	28.6	23.0	111.5	44.0
306	FEDERAL INCOME TAXES--OPERATING	5.9	159.5	373.6	182.0
307	OTHER OPERATING TAXES	74.4	107.3	336.0	113.5
308.1	OPER. FED. INC. TAX. DEF. --ACC. DEP.	78.4	26.0	112.0	31.5
308.2	OPER. FED. INC. TAX. DEF. --OTHER		6.2	28.5	4.5
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.				
	TOTAL OPER. REV. DEDUCTIONS	$ 717.3	$ 830.5	$ 2,972.6	$ 980.6
	OPERATING INCOME	$ 177.2	$ 329.1	$ 879.4	$ 367.4
	TOTAL OTHER INCOME	9.8	6.2	37.7	9.8
	TOTAL MISC. DEDUCTIONS	0.1	0.1	2.4	0.2
	INCOME AVAILABLE FOR FIXED CHARGES	$ 186.9	$ 335.2	$ 914.7	$ 377.0
335	INTEREST ON FUNDED DEBT		92.5	164.8	74.4
336	OTHER INTEREST DEDUCTIONS	114.2	0.1	0.4	2.3
338	AMORT. OF DISCOUNT ON LONG TERM DEBT		0.6	0.7	0.5
339	RELEASE OF PREMIUM ON LTDEBT--CR				
340	OTHER DEFERRED CHARGES				
	TOTAL FIXED CHARGES	$ 114.2	$ 93.2	$ 165.9	$ 77.2
	INC. BEFORE EXORD. & DELAYED ITEMS	72.7	242.0	748.8	299.8
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.			0.1	
	NET INCOME	$ 72.7	$ 242.0	$ 748.9	$ 299.8

CLASS A/B TELEPHONE COMPANIES
(PRIVATE)
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78
($000'S)

		UNITED OF THE N.W.			
		SYSTEM	TOTAL OREGON	PRIVATE A/B TOTAL (OREGON)	COOPERATIVE & PRIVATE A/B TOTAL (OREGON)
OPERATING REVENUES					
500-506	LOCAL SERVICE	$ 10,719.7	$ 4,521.1	$ 230,313.9	$ 233,805.3
510-516	TOLL SERVICE	25,468.8	12,271.8	318,008.5	323,732.6
521-526	MISCELLANEOUS	1,073.5	565.0	28,228.1	28,584.7
	LESS:				
530	UNCOLLECTABLE REVENUE-DR.	384.8	185.7	3,913.9	3,961.7
	TOTAL OPERATING REVENUE	$ 36,877.2	$ 17,172.2	$ 572,636.6	$ 582,160.9
OPERATING REVENUE DEDUCTIONS					
602-612	MAINTENANCE EXPENSES	$ 6,464.1	$ 2,934.0	$ 115,966.1	$ 117,626.5
	DEP. AND AMORT. EXP.	6,521.6	2,980.8	78,764.3	80,958.1
621-635	TRAFFIC EXPENSES	1,516.9	696.8	33,350.4	33,436.3
640-650	COMMERCIAL EXPENSES	1,882.4	966.8	50,527.2	51,230.5
661-665	G.O. SALARIES & EXP.	2,335.7	1,179.5	37,087.5	38,097.1
668-677	OTH. OPERATING EXP.	1,465.7	835.9	51,584.6	52,378.4
	TOTAL OPERATING EXPENSES	$ 20,186.4	$ 9,593.8	$ 367,280.1	$ 373,728.9
304	INVESTMENT CREDITS--NET	1,219.2	426.4	15,002.7	15,004.5
306	FEDERAL INCOME TAXES--OPERATING	2,106.4	1,177.5	14,054.6	14,054.6
307	OTHER OPERATING TAXES	2,708.5	1,400.5	48,287.8	48,943.7
308.1	OPER. FED. INC. TAX. DEF.--ACC. DEP.	1,611.1	615.3	21,704.1	21,704.1
308.2	OPER. FED. INC. TAX. DEF.--OTHER			2,542.4	2,542.4
309	INC. CR/CHG FROM PR. DEF. FED. INC. TAX.			(2,981.1)	(2,981.1)
	TOTAL OPER. REV. DEDUCTIONS	$ 27,831.6	$ 13,213.5	$ 465,890.5	$ 472,997.0
	OPERATING INCOME	$ 9,045.6	$ 3,958.7	$ 106,746.1	$ 109,164.0
	TOTAL OTHER INCOME	529.0			
	TOTAL MISC. DEDUCTIONS	71.5			
	INCOME AVAILABLE FOR FIXED CHARGES	$ 9,503.1			
335	INTEREST ON FUNDED DEBT	2,998.4			
336	OTHER INTEREST DEDUCTIONS	191.7			
338	AMORT. OF DISCOUNT ON LONG TERM DEBT	18.9			
339	RELEASE OF PREMIUM ON LTDEBT--CR	(0.7)			
340	OTHER DEFERRED CHARGES				
	TOTAL FIXED CHARGES	$ 3,208.3			
	INC. BEFORE EXORD. & DELAYED ITEMS	6,294.8			
360-380	EXORD. & DEL. ITEMS LESS TAX EFF.				
	NET INCOME	$ 6,294.8			

CLASS A/B TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	AVERAGE MAIN STATIONS	AVERAGE STATIONS	ENDING MAIN STATIONS	ENDING STATIONS	AVE. TEL. PLANT IN SERVICE ($000)	AVERAGE DEP. RES. ($000)	L. T. DEBT/ TOTAL CAPITAL (END. BAL.)
COOPERATIVE COMPANIES							
BEAVER CREEK COOP.	2,412	3,925	2,476	4,085	$ 3,095.0	$ 673.8	73.35%
CANBY TELEPHONE ASSO.	5,628	9,283	5,859	9,769	6,885.6	1,795.6	62.02%
CLEAR CREEK TEL. CO.	2,000	3,249	2,025	3,381	2,792.8	697.5	65.01%
COLTON TELEPHONE CO.	767	1,220	781	1,296	1,271.8	185.1	64.29%
GERVAIS TELEPHONE CO.	597	867	615	905	537.0	131.6	20.43%
MOLALLA TELEPHONE CO.	3,436	4,565	3,512	4,766	3,236.6	977.6	35.85%
MONITOR COOP. TELEPHONE CO.	483	709	500	748	490.5	134.4	52.52%
PIONEER TELEPHONE COOP.	7,192	10,142	7,451	10,627	11,125.8	3,555.5	65.75%
SCIO MUTUAL TEL. ASSO.	1,210	1,480	1,249	1,529	698.8	202.7	
STAYTON COOP. TELEPHONE CO.	3,194	5,577	3,316	5,788	3,759.9	1,038.3	40.22%
COOPERATIVE TOTAL	26,915	41,015	27,784	42,894	$ 33,893.9	$ 9,392.2	57.06%
PRIVATE COMPANIES							
ASOTIN TELEPHONE CO.	70	87	72	92	$ 99.0	$ 27.6	67.69%
CP NATIONAL	6,042	8,578	6,215	8,950	10,343.5	1,310.9	
CASCADE UTILITIES INC.	5,350	8,611	5,501	9,107	9,562.8	2,938.6	71.97%
CONTINENTAL OF THE N.W.	16,149	24,178	16,635	25,112	18,804.1	3,708.8	52.01%
CONTINENTAL OF THE WEST	447	621	466	658	796.7	254.4	54.07%
CRESWELL TELEPHONE CO.	1,819	2,506	1,910	2,663	1,486.3	505.5	31.54%
GENERAL OF THE N.W.	171,233	290,488	178,135	305,424	234,896.2	46,003.4	51.77%
HALSEY TELEPHONE CO.	493	969	512	1,002	582.4	143.0	34.01%
HOME TELEPHONE CO.	576	845	586	869	735.2	269.3	67.03%
MALHEUR TELEPHONE CO.	9,146	15,735	9,353	16,159	9,166.4	2,319.2	32.08%
MONROE TELEPHONE CO.	612	797	614	817	499.4	78.6	66.20%
MT. ANGEL TELEPHONE CO.	1,040	1,698	1,071	1,754	1,024.5	353.7	39.16%
NEHALEM TEL. & TELEGRAPH CO.	1,147	1,566	1,192	1,637	871.5	258.3	72.11%
NORTH STATE TELEPHONE CO.	400	586	410	604	421.9	137.3	56.32%
NORTHWESTERN TEL. SYSTEM	14,772	22,170	15,279	23,213	11,441.9	3,210.4	43.71%
OREGON TELEPHONE CO.	1,207	1,665	1,255	1,748	1,977.0	412.4	71.28%
PACIFIC NORTHWEST BELL	719,789	1,342,131	736,696	1,380,292	1,044,503.7	194,977.5	48.57%
PEOPLES TELEPHONE CO.	909	1,464	946	1,583	638.9	331.0	12.05%
REDWOODS TELEPHONE CO.	2,427	3,547	2,498	3,582	2,524.6	139.2	
ROSE VALLEY TELEPHONE CO.	3,477	5,090	3,589	5,348	3,392.4	606.1	44.46%
TEL. UTILITIES OF EAST. OREG.	7,621	11,104	7,856	11,612	11,460.2	3,482.9	33.97%
TEL. UTILITIES OF OREGON	3,546	6,254	3,745	6,638	3,813.4	852.2	41.64%
UNITED OF THE N.W.	34,661	51,032	36,026	53,403	50,836.4	10,920.2	47.94%
PRIVATE A/B TOTAL	1,002,927	1,801,716	1,030,562	1,862,267	$ 1,419,878.6	$ 273,440.6	49.41%
CLASS A/B TOTAL	1,029,842	1,842,731	1,058,346	1,905,161	$ 1,453,772.6	$ 282,832.9	49.49%

CLASS A/B TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	DEPREC. ACCRUAL/ AVE. PLT. IN SERV.	AVERAGE DEP. RES. / AVE. PLT. IN SERV.	STA. CONN. NET PLT. /MAIN STA. (END. BAL.)	PERCENT OF TOTAL REVENUE			
				LOCAL SERVICE REVENUE	TOLL REVENUE	MISC. REVENUE	UNCOL. REVENUE
COOPERATIVE COMPANIES							
BEAVER CREEK COOP.	5.61%	21.77%	$ 118.70	57.21%	40.81%	0.80%	1.19%
CANBY TELEPHONE ASSO.	6.68%	26.08%	147.58	34.44%	59.07%	6.97%	(0.47%)
CLEAR CREEK TEL. CO.	5.00%	24.97%	126.86	51.24%	47.54%	0.87%	0.35%
COLTON TELEPHONE CO.	6.71%	14.55%	119.59	36.11%	61.98%	2.42%	(0.52%)
GERVAIS TELEPHONE CO.	4.08%	24.51%	92.52	35.38%	64.38%	1.96%	(1.72%)
MOLALLA TELEPHONE CO.	10.97%	30.20%	76.37	34.82%	60.39%	5.38%	(0.60%)
MONITOR COOP. TELEPHONE CO.	3.65%	27.40%	120.20	30.17%	68.37%	1.99%	(0.53%)
PIONEER TELEPHONE COOP.	5.70%	31.96%	102.98	28.77%	69.13%	2.56%	(0.45%)
SCIO MUTUAL TEL. ASSO.	4.58%	29.01%	43.07	26.41%	74.38%	2.07%	(2.87%)
STAYTON COOP. TELEPHONE CO.	9.62%	27.62%	109.05	38.96%	58.43%	4.38%	(1.77%)
COOPERATIVE TOTAL	6.73%	27.71%	$ 110.74	36.66%	60.10%	3.74%	(0.50%)
PRIVATE COMPANIES							
ASOTIN TELEPHONE CO.	3.64%	27.88%	$ 112.50	48.67%	47.53%	4.18%	(0.38%)
CP NATIONAL	4.77%	12.67%	239.29	18.80%	77.62%	4.22%	(0.64%)
CASCADE UTILITIES INC.	5.66%	30.73%	78.71	30.29%	66.83%	3.14%	(0.27%)
CONTINENTAL OF THE N.W.	5.41%	20.79%	166.44	38.24%	58.48%	3.84%	(0.57%)
CONTINENTAL OF THE WEST	5.16%	31.93%	119.74	21.82%	78.18%	0.57%	(0.57%)
CRESWELL TELEPHONE CO.	6.08%	34.01%	67.07	28.10%	70.32%	2.43%	(0.85%)
GENERAL OF THE N.W.	6.27%	19.58%	140.10	44.29%	53.17%	2.79%	(0.25%)
HALSEY TELEPHONE CO.	4.77%	24.55%	103.91	29.91%	68.85%	1.76%	(0.52%)
HOME TELEPHONE CO.	5.21%	36.63%	120.65	25.21%	73.28%	2.01%	(0.50%)
MALHEUR TELEPHONE CO.	6.30%	25.30%	162.63	43.03%	51.66%	6.56%	(1.26%)
MONROE TELEPHONE CO.	3.92%	15.74%	32.08	30.79%	67.45%	2.52%	(0.76%)
MT. ANGEL TELEPHONE CO.	6.65%	34.52%	168.91	29.09%	68.92%	2.71%	(0.72%)
NEHALEM TEL. & TELEGRAPH CO.	4.42%	29.64%	97.57	35.39%	63.41%	2.54%	(1.33%)
NORTH STATE TELEPHONE CO.	3.91%	32.54%	94.63	28.31%	70.36%	1.63%	(0.30%)
NORTHWESTERN TEL. SYSTEM	6.07%	28.06%	82.98	37.55%	57.19%	6.49%	(1.23%)
OREGON TELEPHONE CO.	4.59%	20.86%	94.82	15.21%	80.88%	4.06%	(0.15%)
PACIFIC NORTHWEST BELL	5.59%	18.67%	142.73	40.56%	54.72%	5.47%	(0.75%)
PEOPLES TELEPHONE CO.	6.26%	51.81%	27.27	42.20%	54.34%	4.05%	(0.58%)
REDWOODS TELEPHONE CO.	4.80%	5.51%	117.01	24.14%	72.04%	5.34%	(1.52%)
ROSE VALLEY TELEPHONE CO.	5.39%	17.87%	106.27	31.26%	66.03%	3.60%	(0.89%)
TEL. UTILITIES OF EAST. OREG.	5.39%	30.39%	130.04	23.97%	74.58%	2.18%	(0.73%)
TEL. UTILITIES OF OREGON	5.59%	22.35%	114.95	32.49%	65.68%	2.26%	(0.43%)
UNITED OF THE N.W.	6.50%	21.48%	153.80	26.33%	71.46%	3.29%	(1.08%)
PRIVATE A/B TOTAL	5.73%	19.26%	$ 141.73	40.22%	55.53%	4.93%	(0.68%)
CLASS A/B TOTAL	5.75%	19.46%	$ 140.92	40.16%	55.61%	4.91%	(0.68%)

CLASS A/B TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	AMOUNT PER COMPANY AVERAGE MAIN STATION						
	TELEPHONE PLANT IN SERVICE	DEPREC. RESERVE	LOCAL SERVICE REVENUE	TOLL REVENUE	MISC. REVENUE	UNCOL. REVENUE	TOTAL REVENUE
COOPERATIVE COMPANIES							
BEAVER CREEK COOP.	$ 1,283.17	$ 279.35	$ 195.94	$ 139.76	$ 2.74	$ 4.06	$ 342.50
CANBY TELEPHONE ASSO.	1,223.45	319.05	122.90	210.80	24.86	(1.67)	356.89
CLEAR CREEK TEL. CO.	1,396.40	348.75	210.15	194.95	3.55	1.45	410.10
COLTON TELEPHONE CO.	1,658.15	241.33	163.23	280.18	10.95	(2.35)	452.02
GERVAIS TELEPHONE CO.	899.50	220.44	96.65	175.88	5.36	(4.69)	273.20
MOLALLA TELEPHONE CO.	941.97	284.52	134.46	233.18	20.78	(2.30)	386.12
MONITOR COOP. TELEPHONE CO.	1,015.53	278.26	94.20	213.46	6.21	(1.66)	312.22
PIONEER TELEPHONE COOP.	1,546.97	494.37	102.93	247.37	9.16	(1.63)	357.84
SCIO MUTUAL TEL. ASSO.	577.52	167.52	58.60	165.04	4.63	(6.36)	221.90
STAYTON COOP. TELEPHONE CO.	1,177.18	325.08	126.86	190.26	14.25	(5.76)	325.61
COOPERATIVE TOTAL	$ 1,259.29	$ 348.96	$ 129.72	$ 212.67	$ 13.25	($ 1.78)	$ 353.87
PRIVATE COMPANIES							
ASOTIN TELEPHONE CO.	$ 1,414.29	$ 394.29	$ 182.86	$ 178.57	$ 15.71	($ 1.43)	$ 375.71
CP NATIONAL	1,711.93	216.96	96.69	399.27	21.68	(3.28)	514.37
CASCADE UTILITIES INC.	1,787.44	549.27	182.58	402.79	18.95	(1.61)	602.71
CONTINENTAL OF THE N.W.	1,164.41	242.05	167.01	255.38	16.78	(2.48)	436.70
CONTINENTAL OF THE WEST	1,782.33	569.13	93.51	335.12	2.46	(2.46)	428.64
CRESWELL TELEPHONE CO.	817.10	277.90	93.95	235.13	8.14	(2.86)	334.36
GENERAL OF THE N.W.	1,371.79	268.66	221.08	265.41	13.95	(1.23)	499.21
HALSEY TELEPHONE CO.	1,181.34	290.06	175.46	403.85	10.34	(3.04)	586.61
HOME TELEPHONE CO.	1,276.39	467.53	139.41	405.21	11.11	(2.78)	552.95
MALHEUR TELEPHONE CO.	1,002.23	253.58	153.48	184.24	23.40	(4.48)	356.64
MONROE TELEPHONE CO.	816.01	128.43	85.78	187.91	7.03	(2.12)	278.59
MT. ANGEL TELEPHONE CO.	985.10	340.10	119.90	284.04	11.15	(2.98)	412.12
NEHALEM TEL. & TELEGRAPH CO.	759.81	225.20	74.11	132.78	5.32	(2.79)	209.42
NORTH STATE TELEPHONE CO.	1,054.75	343.25	95.25	236.75	5.50	(1.00)	336.50
NORTHWESTERN TEL. SYSTEM	774.57	217.33	104.68	159.46	18.09	(3.43)	278.80
OREGON TELEPHONE CO.	1,637.95	341.67	86.25	458.66	23.03	(0.83)	567.11
PACIFIC NORTHWEST BELL	1,451.12	270.88	247.15	333.48	33.34	(4.56)	609.41
PEOPLES TELEPHONE CO.	702.86	364.14	103.19	132.89	9.90	(1.43)	244.55
REDWOODS TELEPHONE CO.	1,040.21	57.35	88.96	265.51	19.70	(5.60)	368.56
ROSE VALLEY TELEPHONE CO	975.67	174.32	104.26	220.22	11.99	(2.96)	333.51
TEL. UTILITIES OF EAST. OREG.	1,503.77	457.01	121.15	376.98	11.00	(3.69)	505.45
TEL. UTILITIES OF OREGON	1,075.41	240.33	123.52	249.66	8.60	(1.64)	380.15
UNITED OF THE N.W.	1,466.67	315.06	130.44	354.05	16.30	(5.36)	495.43
PRIVATE A/B TOTAL	$ 1,415.73	$ 272.64	$ 229.64	$ 317.08	$ 28.15	($ 3.90)	$ 570.97
CLASS A/B TOTAL	$ 1,411.65	$ 274.64	$ 227.03	$ 314.35	$ 27.76	($ 3.85)	$ 565.29

BEST AVAILABLE COPY

CLASS A/B TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	AMOUNT PER COMPANY AVERAGE MAIN STATION						
	REPAIR EXPENSES	MAINTINANCE EXPENSES (EXCL. REP.)	DEP. & AMORT. EXPENSES	TRAFFIC EXPENSES	COMMERCIAL EXPENSES	G. O. SALARIES & EXPENSE	OTHER OPERATING EXPENSES
COOPERATIVE COMPANIES							
BEAVER CREEK COOP.	$ 7.67	$ 44.61	$ 70.85	$ 6.51	$ 12.69	$ 40.38	$ 33.08
CANBY TELEPHONE ASSO.	6.20	49.98	79.62	2.38	36.25	34.93	20.79
CLEAR CREEK TEL. CO.	24.15	61.30	65.30	3.00	23.25	52.45	40.75
COLTON TELEPHONE CO.	3.39	52.02	105.87	4.30	41.85	56.78	49.02
GERVAIS TELEPHONE CO.	3.18	32.66	34.17	1.34	32.83	6.70	22.78
MOLALLA TELEPHONE CO.	18.71	62.78	101.98	2.15	18.51	53.93	30.01
MONITOR COOP. TELEPHONE CO.	8.49	46.38	36.02	2.07	28.36	55.28	42.86
PIONEER TELEPHONE COOP.	14.79	50.57	83.36	4.44	26.50	28.24	33.61
SCIO MUTUAL TEL. ASSO.	7.19	10.25	24.21	1.32	13.14	13.39	7.69
STAYTON COOP. TELEPHONE CO.	6.89	51.22	108.33	1.50	27.14	41.86	28.02
COOPERATIVE TOTAL	$ 11.58	$ 50.11	$ 81.51	$ 3.19	$ 26.13	$ 37.58	$ 29.49
PRIVATE COMPANIES							
ASOTIN TELEPHONE CO.	$ 20.00	$ 34.29	$ 51.43	$ 2.86	$ 28.57	$ 37.14	$ 71.43
CP NATIONAL	9.32	75.26	79.29	50.13	46.23	41.01	77.41
CASCADE UTILITIES INC.	20.22	96.17	92.58	23.18	26.86	70.80	50.26
CONTINENTAL OF THE N.W.	23.74	64.93	61.81	15.47	34.51	43.19	20.56
CONTINENTAL OF THE WEST	15.66	77.40	91.95	10.29	25.95	41.16	31.32
CRESWELL TELEPHONE CO.	16.49	65.04	46.67	2.47	32.33	12.20	19.35
GENERAL OF THE N.W.	14.12	82.08	84.64	25.43	39.44	32.89	28.48
HALSEY TELEPHONE CO.	9.94	86.41	51.12	2.03	25.56	135.29	91.68
HOME TELEPHONE CO.	62.50	113.19	66.15	1.91	34.55	40.28	48.61
MALHEUR TELEPHONE CO.	11.29	52.07	61.01	8.46	29.82	24.78	29.04
MONROE TELEPHONE CO.	22.22	31.05	32.52	1.96	34.64	32.03	36.60
MT. ANGEL TELEPHONE CO.	8.56	37.40	63.37	1.83	22.69	60.58	34.81
NEHALEM TEL. & TELEGRAPH CO.	3.75	39.06	28.95	1.48	20.23	28.25	23.37
NORTH STATE TELEPHONE CO.	5.75	71.25	34.50	3.50	45.00	55.75	33.50
NORTHWESTERN TEL. SYSTEM	8.39	55.93	44.27	2.57	22.01	10.74	13.77
OREGON TELEPHONE CO.	13.75	78.87	62.63	1.33	56.84	96.93	74.07
PACIFIC NORTHWEST BELL	20.81	104.84	78.58	38.10	56.28	38.74	60.55
PEOPLES TELEPHONE CO.	23.21	12.76	38.17	1.98	22.77	35.31	20.13
REDWOODS TELEPHONE CO.	10.59	66.34	46.85	6.72	37.04	4.24	46.60
ROSE VALLEY TELEPHONE CO.	5.18	36.76	52.40	2.59	22.32	13.57	13.43
TEL. UTILITIES OF EAST. OREG.	23.40	84.36	79.02	3.15	25.84	19.93	28.19
TEL. UTILITIES OF OREGON	9.45	52.17	58.32	2.79	20.78	14.21	12.92
UNITED OF THE N.W.	16.69	67.96	86.00	20.10	27.89	34.03	24.12
PRIVATE A/B TOTAL	$ 19.10	$ 96.53	$ 78.53	$ 33.25	$ 50.38	$ 36.98	$ 51.43
CLASS A/B TOTAL	$ 18.90	$ 95.32	$ 78.61	$ 32.47	$ 49.75	$ 37.00	$ 50.86

CLASS A/B TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	AMOUNT PER COMPANY AVERAGE MAIN STATION					
	TOTAL OPERATING EXPENSES	PROPERTY TAXES	OTHER TAXES (EXCLUDING PROP. TAX.)	INCOME TAXES (STATE & FEDERAL)	TOTAL OPERATING REVENUE DEDUCTIONS	NET OPERATING INCOME
COOPERATIVE COMPANIES						
BEAVER CREEK COOP.	$ 215.80	$ 20.40	$ 7.42		$ 243.62	$ 98.92
CANBY TELEPHONE ASSO.	230.15	17.98	8.37		256.50	100.39
CLEAR CREEK TEL. CO.	270.20	19.55	8.75	0.90	299.40	110.70
COLTON TELEPHONE CO.	313.43	23.08	9.26		345.76	106.26
GERVAIS TELEPHONE CO.	133.67	11.56	6.53		151.76	121.44
MOLALLA TELEPHONE CO.	288.07	14.32	8.88		311.26	74.85
MONITOR COOP. TELEPHONE CO.	219.46	14.70	8.07		242.24	69.98
PIONEER TELEPHONE COOP.	241.50	11.53	7.88	4.07	264.99	92.85
SCIO MUTUAL TEL. ASSO.	77.19	7.85	3.06		88.10	133.80
STAYTON COOP. TELEPHONE CO.	264.97	15.40	8.23		288.60	37.01
COOPERATIVE TOTAL	$ 239.60	$ 15.31	$ 7.97	$ 1.16	$ 264.03	$ 89.83
PRIVATE COMPANIES						
ASOTIN TELEPHONE CO.	$ 245.71	$ 14.29	$ 5.71	$ 15.71	$ 281.43	$ 94.29
CP NATIONAL	378.65	23.01	18.69	6.90	427.24	87.12
CASCADE UTILITIES INC.	380.07	19.98	15.31	72.22	487.59	115.12
CONTINENTAL OF THE N.W.	264.19	19.28	8.25	53.60	345.32	91.37
CONTINENTAL OF THE WEST	293.74	38.93	12.98	(4.70)	340.94	87.70
CRESWELL TELEPHONE CO.	194.56	12.81	7.04	52.28	266.68	67.67
GENERAL OF THE N.W.	307.08	21.72	14.78	54.02	397.60	101.61
HALSEY TELEPHONE CO.	402.03	15.21	14.40	35.07	466.73	119.88
HOME TELEPHONE CO.	367.19	19.27	6.60	44.10	437.15	115.80
MALHEUR TELEPHONE CO.	216.47	18.04	6.19	42.12	282.81	73.82
MONROE TELEPHONE CO.	191.01	13.89	8.99	10.13	224.02	54.58
MT. ANGEL TELEPHONE CO.	229.23	11.63	9.52	58.75	309.13	102.98
NEHALEM TEL. & TELEGRAPH CO.	145.07	6.19	6.36	6.97	164.60	44.81
NORTH STATE TELEPHONE CO.	249.25	21.00	8.50	20.00	298.50	38.00
NORTHWESTERN TEL. SYSTEM	157.68	10.33	6.35	45.05	219.41	59.39
OREGON TELEPHONE CO.	384.42	17.15	10.27	70.75	482.60	84.51
PACIFIC NORTHWEST BELL	397.92	29.86	12.83	57.31	499.92	109.49
PEOPLES TELEPHONE CO.	154.35	5.39	6.05	23.21	189.00	55.56
REDWOODS TELEPHONE CO.	218.38	14.30	12.20	50.68	295.55	73.01
ROSE VALLEY TELEPHONE CO.	146.25	15.53	15.33	61.75	238.86	94.65
TEL. UTILITIES OF EAST. OREG.	263.88	20.88	10.29	95.01	390.05	115.37
TEL. UTILITIES OF OREGON	170.64	14.66	6.01	85.22	276.54	103.61
UNITED OF THE N.W.	276.79	18.53	10.22	75.68	381.22	114.21
PRIVATE A/B TOTAL	$ 366.21	$ 27.07	$ 12.82	$ 58.43	$ 464.53	$ 106.43
CLASS A/B TOTAL	$ 362.90	$ 26.77	$ 12.69	$ 56.93	$ 459.29	$ 106.00

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CLASS C TELEPHONE COMPANIES
BALANCE SHEET
STATE OF OREGON - YEAR ENDING 12/31/78

		EAGLE TELEPHONE COMPANY	HAINES TELEPHONE COMPANY	HELIX TELEPHONE COMPANY	MEACHAM TELEPHONE COMPANY	PINE TELEPHONE COMPANY	TRANS CASCADE TELEPHONE COMPANY	TOTAL CLASS C TELEPHONE COMPANIES
ASSETS AND OTHER DEBITS								
100.1	TELEPHONE PLANT IN SERVICE	$ 169,643	$ 326,467	$ 232,027	$ 70,557	$ 553,971	$ 252,405	$ 1,605,070
100.2	TELEPHONE PLANT UNDER CONST.							
100.4	TELEPHONE PLANT ACQ. ADJ.	20,313					(733)	19,580
	SUB TOTAL	$ 189,956	$ 326,467	$ 232,027	$ 70,557	$ 553,971	$ 251,672	$ 1,624,650
171	DEPRECIATION RES.--UTIL. PLT.	94,100	135,098	84,748	11,574	160,944	119,375	605,839
	NET TELEPHONE PLANT	$ 95,856	$ 191,369	$ 147,279	$ 58,983	$ 393,027	$ 132,297	$ 1,018,811
103	MISCELLANEOUS PHYSICAL PROPERTY							
113	CASH	4,122	(2,242)	2,466	4,636	1,881	1,809	12,672
118	ACCOUNTS RECEIVABLE--SUBSCRIBERS	9,688	15,608	733	487	18,280	5,881	50,677
122	MATERIALS AND SUPPLIES	310	3,270	667	569	13,937	100	24,853
130	PREPAYMENTS			2,122	866	3,207	183	6,378
	TOTAL CURRENT ASSETS	$ 14,120	$ 16,636	$ 11,988	$ 6,558	$ 37,305	$ 7,973	$ 94,580
140	OTHER ASSETS		1,824	1,325				3,149
140.1	EXTRAORDINARY PROPERTY LOSS							
140.2	UNAMORTIZED DISCOUNT & EXPENSE					1,007		1,007
	OTHER DEFERRED ITEMS							
	TOTAL ASSETS	$ 109,976	$ 209,829	$ 160,592	$ 65,541	$ 431,339	$ 140,270	$ 1,117,547
LIABILITIES AND OTHER CREDITS								
150.1	COMMON STOCK		$ 16,050		$ 1,000	$ 54,664	$ 24,122	$ 95,836
150.2	PREFERRED STOCK							
151	NON-CORPORATE CAPITAL	52,882		134,830				187,712
152	EARNED SURPLUS		37,306		32,238	99,175	39,065	207,784
153	CAPITAL SURPLUS		4,855		25,403		3,814	34,072
157	LONG TERM NOTES PAYABLE	49,936	50,044	12,705		33,698	62,499	208,882
	TOTAL CAPITAL	$ 102,818	$ 108,255	$ 147,535	$ 58,641	$ 187,537	$ 129,500	$ 734,286
158	SHORT TERM NOTES PAYABLE	3,700	51,000			224,587	2,014	281,301
159.1	TOLL SETTLEMENTS PAYABLE		10,612	1,154		7,136		18,902
159.2	OTHER ACCOUNTS PAYABLE	2,307	31,291	2,082	1,801	3,195	1,380	42,056
160	CUSTOMER DEPOSITS	85	700	140	66	3,347	80	4,418
166	TAXES PAYABLE	1,066	2,004	711	1,378	5,537	3,782	14,478
	TOTAL CURRENT LIABILITIES	7,158	95,607	4,087	3,245	243,802	7,256	361,155
174	OTHER CREDITS		3,756				3,514	7,270
	OTHER LIABILITIES		2,211	8,970	3,655			14,836
	TOTAL LIABILITIES	$ 109,976	$ 209,829	$ 160,592	$ 65,541	$ 431,339	$ 140,270	$ 1,117,547

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CLASS C TELEPHONE COMPANIES
RESULTS OF OPERATIONS
STATE OF OREGON - YEAR ENDING 12/31/78

		EAGLE TELEPHONE COMPANY	HAINES TELEPHONE COMPANY	HELIX TELEPHONE COMPANY	MEACHAM TELEPHONE COMPANY	PINE TELEPHONE COMPANY	TRANS CASCADE TELEPHONE COMPANY	TOTAL CLASS C TELEPHONE COMPANIES
OPERATING REVENUES								
500-506	LOCAL SERVICE	$ 20,908	$ 26,054	$ 15,380	$ 5,995	$ 49,216	$ 14,573	$ 132,126
510	TOLL SERVICE	32,532	64,908	35,113	13,494	83,902	41,254	271,203
523, 526	MISCELLANEOUS	1,549		1,851		5,081	1,363	9,844
	LESS:							
530	UNCOLLECTABLE REVENUE-DR.	248				4,904		5,152
	TOTAL OPERATING REVENUE	$ 54,741	$ 90,962	$ 52,344	$ 19,489	$ 133,295	$ 57,190	$ 408,021
OPERATING REVENUE DEDUCTIONS								
602-690	OPERATING EXPENSES	$ 26,055	$ 53,519	$ 27,973	$ 6,086	$ 71,938	$ 23,632	$ 209,20
304	DEP. AND AMORT. EXPENSE	12,319	12,608	8,816	2,810	23,681	7,964	68,198
305	OPER. TAXES--OTHER THAN INCOME	1,142	7,130	2,982	1,430	12,667	1,941	27,292
305	OPER. TAXES--FED. AND STATE INCOME		379		2,206	10	4,617	7,214
	TOTAL OPERATING REVENUE DEDUCT.	$ 39,516	$ 73,636	$ 39,771	$ 12,532	$ 108,296	$ 38,156	$ 311,907
	UTILITY OPERATING INCOME	$ 15,225	$ 17,326	$ 12,573	$ 6,957	$ 24,999	$ 19,034	$ 96,114
316	MISCELLANEOUS INCOME		1,022				138	1,160
323	MISCELLANEOUS INCOME CHARGES	91				126		217
336	INTEREST EXPENSE	3,544	11,372	813		29,939	5,235	50,903
	NET INCOME	$ 11,590	$ 6,976	$ 11,760	$ 6,957	($ 5,066)	$ 13,937	$ 46,154
EARNED SURPLUS OR NONCORPORATE CAPITAL								
	BALANCE JANUARY 1	$ 41,262	$ 30,330	$ 126,126	$ 25,281	$ 104,241	$ 25,131	$ 352,371
	NET INCOME (LOSS)	11,590	6,976	11,760	6,957	(5,066)	13,937	46,154
	OTHER CREDITS	30						30
	LESS:							
	DIVIDEND--COMMON STOCK							
	DIVIDEND--PREFERRED STOCK							
	OTHER DEBITS			3,056			3	3,059
	BALANCE DECEMBER 31	$ 52,882	$ 37,306	$ 134,830	$ 32,238	$ 99,175	$ 39,065	$ 395,496

CLASS C TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

	AVERAGE MAIN STATIONS	AVERAGE STATIONS	ENDING MAIN STATIONS	ENDING STATIONS	AVERAGE TELEPHONE PLANT IN SERVICE	AVERAGE DEP. RES.	L. T. DEBT/ TOTAL CAPITAL (END. BAL.)
EAGLE TELEPHONE COMPANY	268	315	270	326	$ 158,134	$ 89,577	48.57%
HAINES TELEPHONE COMPANY	339	442	345	461	322,543	129,399	46.23%
HELIX TELEPHONE COMPANY	157	239	159	231	216,943	80,450	8.61%
MEACHAM TELEPHONE COMPANY	54	56	58	58	65,026	10,661	
PINE TELEPHONE COMPANY	629	802	671	856	539,360	151,761	17.97%
TRANS-CASCADE TELEPHONE COMPANY	92	113	94	115	249,818	115,381	48.26%
CLASS C TOTAL	1,538	1,965	1,597	2,047	$ 1,551,823	$ 577,429	28.45%

	DEPREC. ACCRUAL/ AVE. PLT. IN SERV.	AVERAGE DEP. RES. / AVE. PLT. IN SERV.	STA. CONN. NET PLT. /MAIN STA. (END. BAL	PERCENT OF TOTAL REVENUE			
				LOCAL SERVICE REVENUE	TOLL REVENUE	MISC. REVENUE	UNCOL. REVENUE
EAGLE TELEPHONE COMPANY	7.79%	56.65%	$ 35.23	38.19%	59.43%	2.83%	(0.45%)
HAINES TELEPHONE COMPANY	3.99%	40.12%	56.93	28.64%	71.36%		
HELIX TELEPHONE COMPANY	4.06%	37.08%	55.35	29.38%	67.08%	3.54%	
MEACHAM TELEPHONE COMPANY	4.32%	16.39%	139.84	30.76%	69.24%		
PINE TELEPHONE COMPANY	4.39%	28.17%	56.75	36.92%	62.94%	3.81%	(3.68%)
TRANS-CASCADE TELEPHONE COMPANY	3.19%	46.19%	84.24	25.48%	72.13%	2.38%	
CLASS C TOTAL	4.41%	37.21%	$ 57.65	32.38%	66.47%	2.41%	(1.26%)

CLASS C TELEPHONE COMPANIES
GIVEN AND DERIVED STATISTICS
STATE OF OREGON
YEAR ENDING 12/31/78

AMOUNT PER COMPANY MAIN STATION

	TELEPHONE PLANT IN SERVICE	DEPREC. RESERVE	LOCAL SERVICE REVENUE	TOLL REVENUE	MISC. RENENUE	UNCOL. REVENUE	TOTAL REVENUE
EAGLE TELEPHONE COMPANY	$ 590.05	$ 334.24	$ 78.0[illegible]	$ 121.39	$ 5.78	($ 0.93)	$ 204.26
HAINES TELEPHONE COMPANY	951.45	381.71	76.86	191.47			268.32
HELIX TELEPHONE COMPANY	1,381.80	512.42	97.96	223.65	11.79		333.40
MEACHAM TELEPHONE COMPANY	1,204.19	197.43	111.02	249.89			360.91
PINE TELEPHONE COMPANY	857.49	241.59	78.24	133.39	8.08	(7.80)	211.92
TRANS-CASCADE TELEPHONE COMPANY	2,715.41	1,254.14	158.40	448.41	14.82		621.63
CLASS C TOTAL	$ 1,008.99	$ 375.44	$ 85.91	$ 176.33	$ 6.40	($ 3.35)	$ 265.29

AMOUNT PER COMPANY MAIN STATION

	REPAIR EXPENSES	OPERATING EXPENSES (EXCL. REP	DEPREC. EXPENSE	OTHER TAXES	INCOME TAXES	TOTAL OPERATING REVENUE DEDUCTIONS	NET OPERATING INCOME
EAGLE TELEPHONE COMPANY	$ 17.78	$ 79.44	$ 45.97	$ 4.26		$ 147.45	$ 56.81
HAINES TELEPHONE COMPANY	33.71	124.16	37.19	21.03	1.12	217.22	51.11
HELIX TELEPHONE COMPANY	72.54	105.63	56.15	18.99		253.32	80.08
MEACHAM TELEPHONE COMPANY	30.83	81.87	52.04	26.48	40.85	232.07	128.83
PINE TELEPHONE COMPANY	40.25	74.12	37.65	20.14	0.02	172.17	39.74
TRANS-CASCADE TELEPHONE COMPANY	154.07	102.80	86.57	21.10	50.21	414.74	206.89
CLASS C TOTAL	$ 44.69	$ 91.33	$ 44.34	$ 17.75	$ 4.69	$ 202.80	$ 62.49

water ⇨

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FOREWORD

Class A Water Utilities are companies with annual operating revenues of $500,000 or more.

Class B Water Utilities are companies with annual operating revenues between $250,000 and $500,000.

Class C Water Utilities are companies with annual operating revenues between $50,000 and $250,000.

Class D Water Utilities are companies with annual operating revenues less than $50,000.

There are no Class B Water Utilities operating in Oregon.

Pacific Power & Light Company is primarily an electric utility furnishing service in Oregon and five other western states. It also furnishes water and steam heat service in Oregon as well as water, steam heat and telephone service in other parts of its operating areas. During 1978, less than 10% of the company's total Oregon revenue was derived from water service. It is the only Class A Water Utility operating in Oregon.

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Pacific Power & Light Company

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COMPANIES:

Avion Water Company
Buttel Water System
Campbell Water Company
Community Water Company
Columbia Crest Water Company
Fruitdale Water Utility
Jantzen Beach Water Company
Midland Hills Water Corporation
Moyina Heights Water Company
Neskowin Enterprises, Inc.
Oxberg Water Company
Pete's Mountain Water Co., Inc.
Roats Water System, Inc.
Shadow Wood Water Service
Suburban Water Company
Sun Country Water, Inc.
Sunriver Utilities Company, Inc.
Tualatin Industrial Park Water Company
Wilark Park Water Company
Willamette Water Company

CLASS A WATER UTILITY
OREGON FINANCIAL DATA & SALES STATISTICS
FOR THE YEAR 1978

	PACIFIC POWER & LIGHT COMPANY
OPERATING REVENUES	
Metered General Customers	$2,125,115
Private Fire Protection Service	10,138
Public Fire Protection	79,874
Sales to Irrigation Customers	16,655
Total Revenue from Sales of Water	2,231,782
Other Water Operating Revenue	1,162
Total Water Operating Revenue	2,232,994
OPERATING EXPENSES	
Source of Supply Expense	52,699
Pumping Expense	143,219
Water Treatment Expenses	144,176
Transmisson & Distribution Expenses	180,736
Customer Accounts Expenses	139,265
Sales Expenses	5
Administrative & General Expenses	209,707
Total Operating Expenses	869,807
OTHER INCOME DEDUCTIONS	
Depreciation & Amort. Expense	281,326
Taxes	326,032
Total Revenue Deductions	
NET OPERATING INCOME	$ 755,779

	PACIFIC POWER & LIGHT COMPANY
SALES OF WATER (C. Cu. Ft.)	
Metered General Customers	3,572,642
Private Fire Protection Service	33,301
Public Fire Protection	21,463
Sales to Irrigation Customers	29,929
Total Sales of Water	3,657,335
AVERAGE NUMBER OF CUSTOMERS	
Metered General Customers	15,445
Private Fire Protection	72
Public Fire Protection	16
Irrigation Customers	33
Total Customers	15,566
UTILITY PLANT	
Water Utility Plant	$15,137,369
Depreciation & Amort. Reserve	2,980,190
Net Plant	$12,157,179

CLASS C & D WATER UTILITIES
SELECTED STATISTICAL ITEMS
FOR THE YEAR 1978

Utility	Utility Plant (A)	Deprec. Reserve (B)	Contribution in Aid of Construction (C)	Operating Revenues (D)	Operating & Maint. Expense (E)	Deprec. Expense (F)
Avion Water Company, Inc.	$1,351,175	$138,716	$848,945	$244,439	$211,424	$34,481
Buttel Water System	7,273	2,112	0	720	207	325
Campbell Water Company	176,178	28,901	0	29,662	23,810	4,644
Community Water Company	124,526	71,424	56,187	46,931	49,166	5,692
Columbia Crest Water Co.	(1)					
Fruitdale Water Company	75,063	72,620	1,141	18,371	20,061	4,160
Jantzen Beach Water Co.	761,878	135,418	14,209	119,442	56,343	20,631
Midland Hills Water	(1)					
Moyina Heights Water	392,534	116,348	156,146	109,852	65,075	13,734
Neskowin Enterprises	124,021	55,657	44,982	16,397	14,889	3,566
Oxberg Water Company	3,653	1,626	0	813	359	194
Pete's Mountain Water	111,248	20,016	55,500	5,609	4,550	3,352
Roats Water System, Inc.	327,195	77,689	206,426	87,974	67,699	10,677
Shadow Wood Water Service	25,543	10,338	6,122	5,731	4,666	792
Suburban Water Co.	120,209	44,713	1,948	25,471	20,667	1,073
Sun Country Water, Inc.	47,248	7,336	1,365	10,300	8,018	2,266
Sunriver Utilities Co., Inc.	1,430,733	171,240	137,800	99,443	41,342	29,099
Tualatin Industrial Water Co.	0	0	0	5,928	5,213	0
Wilark Park Water	120,797	46,467	55,486	35,006	18,762	5,996
Willamette Water Company	$ 463,131	$ 88,795	$415,505	$ 52,359	$ 40,713	$ 9,992

(1) Did not file required Annual Report with Commissioner for 1978.

CLASS C & D WATER UTILITIES
SELECTED STATISTICAL ITEMS
FOR THE YEAR 1978

Utility	Taxes (G)	Net Operating Income (H)	Metered Customers (I)	Flat Rate Customers (J)	Other Customers (K)
Avion Water Company, Inc.	$12,205	$(13,670)	231	1,707	484
Buttel Water System	0	188	0	5	0
Campbell Water Company	2,554	(1,356)	NA	NA	NA
Community Water Company	3,056	(10,984)	673	0	0
Columbia Crest Water Co.					
Fruitdale Water Company	374	(6,224)	0	230	0
Jantzen Beach Water Co.	11,868	30,600	66	904	4
Midland Hills Water					
Moyina Heights Water	15,322	15,721	472	77	3
Neskowin Enterprises	625	(2,683)	117	213	0
Oxberg Water Company	46	214	5	0	0
Pete's Mountain Water	1,029	(3,322)	NA	0	0
Roats Water System, Inc.	7,868	1,703	548	0	0
Shadow Wood Water Service	270	4	50	0	0
Suburban Water Co.	807	2,925	280	0	0
Sun Country Water, Inc.	1,128	(1,112)	69	0	0
Sunriver Utilities Co., Inc.	9,129	19,872	0	1,354	13
Tualatin Industrial Water Co.	715	0	0	25	0
Wilark Park Water	1,545	8,703	418	0	0
Willamette Water Company	$ 5,465	$ (3,811)	326	1	0